

CAVENDISH

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Weekly Monitoring
Friday
10th October



EIA Update

This week we have been promoting our Economic Impact Study which we launched last week. We will send this out to the relevant Ministers and Secretaries of State to demonstrate the value of our sector. The report is now available to download from our website [here](#).

On the run up to the Autumn Budget we are preparing our budget representation. Our submission will make the case for a Business Events Programme which would help support the sectors growth.

Political Update

Over the past week, it has been the Conservatives turn to hold their Party Conference.

This year's Conservative Party Conference was marked by low attendance and growing unease over Reform UK's rising popularity. Leader Kemi Badenoch, under pressure from poor polling and internal criticism, abandoned her pledge to delay policy announcements until 2027. Instead, the party unveiled a sweeping policy package, including a "Stronger Borders" plan and £47 billion in public spending cuts under the "Stronger Economy" banner. Key proposals included abolishing Stamp Duty on primary residences and introducing a fiscal rule to split savings between deficit reduction and economic growth. While the announcements boosted morale, concerns remain over timing, coherence, and Badenoch's leadership. With May 2026 elections looming, the Conservatives face significant challenges in reconnecting with voters and restoring political relevance.

This weekend Plaid Cymru and SNP will hold their Annual Conferences. Parliament will return from Conference Recess on 13th October.

News

Economic Estimates: Employment in DCMS Sectors, April 2024 to March 2025

DCMS sectors supported approximately 4 million jobs between April 2024 and March 2025. Creative industries led with 2.4 million filled roles, followed by the cultural sector (721,000) and sport (549,000). London accounted for 964,000 DCMS jobs, the highest regional total. Self-employment was significant, with 895,000 roles. IT, software, and computer services topped sub-sector employment with over 1 million jobs.

Licensing Law Review

The Government has launched a four-week review to overhaul outdated licensing laws stifling pubs, bars and community events. Locals, landlords and punters are invited to share views. The review aims to cut red tape, boost high streets and unlock vibrant experiences, from street food to live music. The review closes on 6th November 2025 and you can respond online [here](#).

UK's Industrial Strategy Update

The Government has provided an update on the Modern Industrial Strategy following its launch in June. Since then, the Government has announced over £250 billion in investment across eight key sectors, supporting 45,000 high-quality jobs nationwide. Creative industries received £150 million via the Creative Places Growth Fund, while new qualifications and careers programmes aim to inspire future talent. In professional services, a digital-first "Made Smarter" model is set for 2026. The "Made in the UK, Sold to the World" roadshow also connected small businesses with global trade opportunities.

UK-India Trade Boost to Create 6,900 Jobs Across Britain

Following a trade mission to India the Prime Minister Keir Starmer announced £1.3 billion of investment from 64 Indian companies, creating nearly 7,000 jobs across the UK. Sectors benefiting include engineering, technology, and the creative industries, with deals such as TVS Motor's £250 million electric vehicle expansion and Mastek's new AI centre.

Ireland promote themselves as a location for Business Events in Las Vegas

At IMEX America, Ireland showcased its Business Events offering. Tourism Ireland, Fáilte Ireland, and Tourism NI lead 35 companies in 1,900 meetings to secure 2026 contracts. Ireland aims to grow its €1bn sector by 8% annually. 'Meet in Ireland' is the official brand for Ireland's business events offering.

Greater Anglia Gearing Up for State Ownership

Greater Anglia, the UK's top-performing rail operator, will enter public ownership on 12 October. With 94.1% punctuality, it serves key routes across the East of England. The Government sees it as a blueprint for nationalised rail, aiming to cut delays and save £150m.

Parliament

House of Commons

Culture Media and Sport Committee next State of Play Inquiry

The next State of Play Inquiry conducted by the Culture Media and Sport Committee will be into Elite Deaf Athletes and the Deaflympics with oral evidence being taken on 14th October.

For any queries regarding this round-up
please get in touch.

Get in touch



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