

CAVENDISH

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Weekly Monitoring
Friday 31st October



EIA Update

Following the launch of the Economic Impact Study we are continuing political engagement across the spectrum to demonstrate the value of the sector. Furthermore, we are continuing to work on our MRA Campaign and were pleased to meet with our counterpart in Europe to discuss how we can work together going forward.

Political Update

In a week where the Government hoped to focus on their newly passed Renters' Rights Act another frontbench MP - this time Chancellor Rachel Reeves - has faced accusations of breaking rental law. Rachel Reeves has apologised for failing to obtain the correct licence when renting out her family home, describing it as an "inadvertent mistake", while Sir Keir Starmer called the situation "regrettable" but confirmed no further action will be taken.

Further bad news came for the Government this week as the Green Party has overtaken Labour in a Find Out Now poll, securing 17% of voter support and moving into second place behind Reform UK on 32%. Under new leader Zack Polanski, the Greens have doubled their membership to 150,000, while Labour and the Conservatives are tied on 16%, marking a historic low for Labour.

As we lead up to the Budget, questions are mounting over the Government's spending plans. During PMQs this week, the Prime Minister chose not to rule out tax rises in response to Opposition Leader, Kemi Badenoch's, question around whether or not the Budget would break Labour's manifesto pledge.

News

[Creative Careers Campaign](#)

The Government has launched a Discover! Creative Careers campaign to help young people from underrepresented and working-class backgrounds access jobs in creative industries. Research has shown that 31% of 11–18-year-olds are interested in creative careers, yet nearly half lack knowledge of required skills. Backed by major organisations and ambassadors, and part of the Creative Industries Sector Plan, the initiative includes a month of employer-led activities across England, Wales and Scotland, targeting six key regions.

[UK set out Trade Vision at WTO Review](#)

The UK has launched its first WTO Trade Policy Review since leaving the EU, with Trade Minister, Chris Bryant, outlining a growth-driven strategy in Geneva. Priorities include boosting £400bn services exports, driving investment, leading in digital trade, and championing sustainability. The UK also reaffirmed its commitment to modernising global trade rules and supporting WTO reform to ensure fair, transparent markets worldwide.

[National Identity Cards for UK Entry](#)

Citizens of the EU, Switzerland, Norway, Iceland and Liechtenstein can enter the UK with a valid passport or, in some cases, a national identity card. While visas are not required for short trips, most travellers (except Irish citizens) need an electronic travel authorisation (ETA). Identity cards remain valid for those with settled status, permits or specific schemes, provided they meet ICAO biometric standards.

[Mobility Agreement between the UK and Switzerland](#)

The UK and Switzerland have agreed to extend the Services Mobility Agreement (SMA) for four years, until 31 December 2029. The deal allows UK professionals to work in Switzerland visa-free for up to 90 days annually without economic interest tests or work permits, while Swiss professionals can provide services in the UK for up to 12 months under a service supplier visa. This extension offers certainty for businesses as both nations negotiate a permanent arrangement within a Free Trade Agreement.

[US Event Industry Market set to Surpass USD 3.49 Trillion by 2033](#)

The global event industry is projected to grow from USD 1,477.39 billion in 2025 to USD 3,491.23 billion by 2033, at a CAGR of 11.38%, according to SNS Insider. Growth is driven by hybrid event formats, corporate sponsorships, and digital platforms across commercial, entertainment, and educational sectors. The U.S. market alone is expected to reach USD 916.11 billion.

Parliament

House of Commons

[Debate on a Youth Mobility Scheme](#)

In a debate moved by the Earl of Clancarty on the progress of the youth mobility scheme between the EU and the UK. Baroness Anderson, Government Whip, confirmed negotiations with the EU on a youth mobility scheme are “actively under way”, stressing it will be time-limited and visa-based. The Earl of Clancarty, urged urgency to restore opportunities for young Britons. Baroness Anderson noted 40% of touring artists under 35 could benefit, and schemes like Turing already provide 35,000 placements. She reaffirmed Labour’s commitment to cultural exchange and Erasmus re-entry discussions.

**For any queries regarding this round-up
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