

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
ASSOCIATION OF EVENT VENUES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	8
Detailed Income and Expenditure Account	9

ASSOCIATION OF EVENT VENUES LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2024

DIRECTORS:

D Thurlow
J Rees
A J Griffin
M Bull
S Sayer
K Mulloy
I Taylor
J Broughton
P Lorimer
P Michael
R Wicks
A J O'Sullivan
L Hoinkes
S C Marshall

SECRETARY:

D Gazzi

REGISTERED OFFICE:

119 High Street
Berkhamsted
Hertfordshire
HP4 2DJ

REGISTERED NUMBER:

05152713 (England and Wales)

ACCOUNTANTS:

Hillier Hopkins Accountants Limited
Trading as Colin Gray & Co
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

**REPORT OF THE DIRECTORS
for the Year Ended 31 December 2024**

The directors present their report with the financial statements of the company for the year ended 31 December 2024.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a trade association for event venues.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2024 to the date of this report.

D Thurlow
J Rees
A J Griffin
M Bull
S Sayer
K Mulloy
I Taylor
J Broughton
P Lorimer
P Michael

Other changes in directors holding office are as follows:

S C Hinds - resigned 14 June 2024
A L Gibb - resigned 27 March 2024
R Wicks - appointed 20 March 2024
A J O'Sullivan - appointed 20 March 2024
L Hoinkes - appointed 14 June 2024
S C Marshall - appointed 14 June 2024

R Kitching ceased to be a director after 31 December 2024 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
I Taylor - Director

Date:

ASSOCIATION OF EVENT VENUES LIMITED (REGISTERED NUMBER: 05152713)

**INCOME STATEMENT
for the Year Ended 31 December 2024**

	2024 £	2023 £
TURNOVER	366,279	295,053
Cost of sales	259,140	214,198
GROSS SURPLUS	107,139	80,855
Administrative expenses	57,499	59,701
OPERATING SURPLUS	49,640	21,154
Interest receivable and similar income	5,939	4,388
SURPLUS BEFORE TAXATION	55,579	25,542
Tax on surplus	5,696	1,536
SURPLUS FOR THE FINANCIAL YEAR	49,883	24,006

The notes form part of these financial statements

ASSOCIATION OF EVENT VENUES LIMITED (REGISTERED NUMBER: 05152713)

**BALANCE SHEET
31 December 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Investments	4	157	192
CURRENT ASSETS			
Debtors	5	181,940	98,733
Cash at bank		331,298	309,997
		513,238	408,730
CREDITORS			
Amounts falling due within one year	6	288,604	234,014
NET CURRENT ASSETS		224,634	174,716
TOTAL ASSETS LESS CURRENT LIABILITIES		224,791	174,908
RESERVES			
Capital reserve	7	70,000	70,000
Income and expenditure account	7	154,791	104,908
		224,791	174,908

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
I Taylor - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024**

1. STATUTORY INFORMATION

Association of Event Venues Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition

Turnover represents amounts receivable, excluding value added tax.

Event income is recognised in the period that the event takes place.

Subscriptions fee income is recognised in the period to which it relates as is partnership and other income .

Fees and other amounts paid in advance for the following year are treated as deferred income.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2024	192
Disposals	(35)
	<hr/>
At 31 December 2024	157
	<hr/>
NET BOOK VALUE	
At 31 December 2024	157
	<hr/> <hr/>
At 31 December 2023	192
	<hr/> <hr/>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Events Industry Alliance Limited

Registered office: 119 High Street, Berkhamsted, Hertfordshire. HP4 2DJ.

Nature of business: Providing secretariat services.

	%		
Class of shares:	holding		
Ordinary C shares	100.00		
Ordinary D shares	15.65		
		2024	2023
		£	£
Aggregate capital and reserves		38,191	41,889
		<hr/> <hr/>	<hr/> <hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	181,875	96,820
Other debtors	65	1,913
	<hr/>	<hr/>
	181,940	98,733
	<hr/> <hr/>	<hr/> <hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	10,440	22,581
Corporation tax	5,696	1,536
VAT	27,317	21,681
Accruals and deferred income	245,151	188,216
	<hr/>	<hr/>
	288,604	234,014
	<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

7. RESERVES

	Income and expenditure account £	Capital reserve £	Totals £
At 1 January 2024	104,908	70,000	174,908
Surplus for the year	49,883		49,883
	<hr/>	<hr/>	<hr/>
At 31 December 2024	154,791	70,000	224,791
	<hr/>	<hr/>	<hr/>

8. RELATED PARTY DISCLOSURES

The company subcontracts its day to day management, accounting and secretariat function to Events Industry Alliance Limited (EIA). EIA charged the company £229,038 (2023 - £178,503) for these services.

Also during the year, EIA recharged expenses of £14,936 to AEV (2023 - £12,449).

At the year end the company owed EIA £9,943 (2023 - £16,672).

The company is a trade association for event venues and its board of directors is made up of members whose companies will benefit from this association.

On occasions the company may use the products and services of companies which are associated with its directors and members. This trade is under normal commercial terms.

9. SHARE CAPITAL

The company is limited by guarantee and does not have share capital. If the company is wound up, and its liabilities exceed its assets, the liability of the members is limited to £100 each.

10. CONTROL

The company does not consider it has an ultimate controlling party.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ASSOCIATION OF EVENT VENUES LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Association of Event Venues Limited for the year ended 31 December 2024 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Association of Event Venues Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Association of Event Venues Limited and state those matters that we have agreed to state to the Board of Directors of Association of Event Venues Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Association of Event Venues Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Association of Event Venues Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Association of Event Venues Limited. You consider that Association of Event Venues Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Association of Event Venues Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hillier Hopkins Accountants Limited
Trading as Colin Gray & Co
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

Date:

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 December 2024

	2024		2023	
	£	£	£	£
Turnover				
Membership	230,240		218,692	
New membership	10,447		5,149	
AEV/AEO CEO Summit	1,529		1,573	
Training courses	3,400		-	
Partnerships	14,910		10,782	
AEV conference	105,753		58,857	
	<u> </u>	366,279	<u> </u>	295,053
 Cost of sales				
Management fee	196,038		178,503	
Consultancy fees H&S	-		(360)	
AEV conference	59,702		35,055	
Exhibiting costs	-		1,000	
Cost of training courses	3,400		-	
	<u> </u>	259,140	<u> </u>	214,198
 GROSS SURPLUS		107,139		80,855
 Other income				
Deposit account interest		5,939		4,388
		<u> </u>		<u> </u>
		113,078		85,243
 Expenditure				
PR and marketing	21,097		24,488	
Board meeting costs	1,361		487	
Public affairs	33,000		33,000	
Accountancy	1,504		1,166	
Legal and professional	35		35	
Bad debts	250		299	
	<u> </u>	57,247	<u> </u>	59,475
		55,831		25,768
 Finance costs				
Bank charges		252		226
 NET SURPLUS		<u> </u>		<u> </u>
		55,579		25,542