



# Bromcom Finance

Integrated with Cloud MIS



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**Bromcom**   
No.1 Choice for Cloud MIS & Finance

# Bromcom Finance

Bromcom Finance is a robust accounting system that is fully integrated with Bromcom MIS making it unique in the market place. Once Finance is licenced, just update access rights for the relevant MIS users and/or add additional finance only users to give access to the Finance facilities.

Bromcom Finance lets you manage your finances with ease. It simplifies usually complex accounts processes, leaving you with more time for your everyday activities and is fully compliant with Consistent Financial Reporting (CFR).

You can rest assured that the financial solution driving Bromcom Finance provides robust financial management tools, is highly capable and can be adapted to meet the needs of many types of institution such as schools, academies and MATs.

## Core Functions

- > Purchasing
- > Accounts Payable
- > Accounts Receivable
- > General Ledger
- > Bank Reconciliation
- > Budgets & Forecasts
- > Equipment Register
- > Reports and Enquires
- > Document management

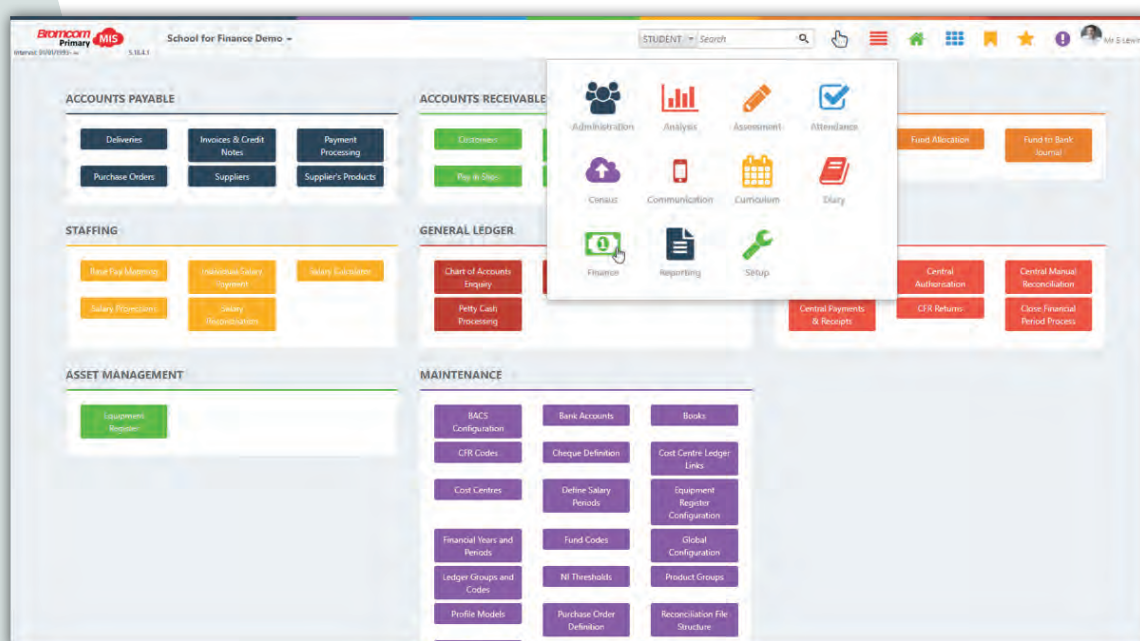
## Unique key features of

### Bromcom Finance:

- > Fully integrated with the MIS with one common database
- > One point of truth right through the Finance management and MIS system
- > Enter once use anywhere within Finance and the MIS as well
- > A single login gives access to Finance and the MIS, permissions allowing with a uniform look and feel in a modern browser design
- > Secure anytime, anywhere access with no need for software installation
- > To minimise re-training, Finance has been carefully designed as a 'drop in replacement' for the most widely used finance management system used in maintained schools. Finance is also being developed to bring in the advanced controls needed by Academies and MATs
- > Brings common 'live data feed' dashboards within the MIS/Finance solution for the Leadership team (subject to privileges)
- > Fully integrated with Bromcom's new 'Advanced Report Builder' (ARB) to enable the development of additional reports and adjustment of existing reports
- > No need for a new licence if converting to an Academy and therefore no new licence charge
- > Fully integrated with MAT Visions to provide MAT level reporting with consolidation with aggregated data
- > Microsoft Power BI integration to give live data feeds.

Finance lets you manage your school finances with ease. It simplifies usually complex accounts processes, leaving you with more time for your everyday activities. Delivered as a Software as a Service, there is no need to install and maintain servers and software within your school. You are instead provided with a client school account on our hosted service and all access is made using a secure web address. For those using Bromcom's MIS, a simple licence key will enable the functionality on your existing cloud account.





## Who is it for?

Bromcom Finance is designed for maintained schools, academies and multi-academy trusts. A key aspect of the module is that it can adapt as your school's circumstances and/or any financial management requirements change.

## How can it help?

With Bromcom Finance, schools meet their statutory accounting and reporting duties, and are also much better placed to streamline their internal financial management processes with comprehensive reports. The easy secure external access enables remote access for financial consultants and bursar services etc, when required.

## Agile response to change

Bromcom Finance is designed to be changed, developed and moulded without costly programming or need to replace software. We listen to our customer and can quickly enhance a central service without the complexities of managing large scale software updates. Maintained schools converting to an academies can use the same licence with configuration switches changing how it operates. As with all Bromcom solutions, the licence is transferred to the new institution without charge.

### Features at a Glance

- > Accessible via a variety of browsers
- > Simple CFR/Benchmarking Returns
- > Full Audit Reports
- > Budget Setting & Monitoring
- > Supplier & Product Maintenance
- > Cash Flow Forecasts

## Better information visibility

It is purpose built to "get information out", browser enquiries on screen provide drill down capability to look behind the data. Designed for the web browser generation, enquiry reports will show hyperlinks to drill into the data for more detail.

## Improved efficiency and productivity

The ease and speed of reporting means that budget holders, governors and school business managers can quickly get the information they need to monitor performance. Finance fully supports multiple tab operation.



## What does it do?

Our comprehensive range of financial management facilities include:

### GENERAL LEDGER

Full financial management with control over your accounts, funds and mapping to CFR when requested, cost centres and financial reporting.

### ACCOUNTS PAYABLE

Maintain all key information about your suppliers, the products and services, their preferred payment terms and methods, with full account activity. Integrated with our document management system to keep copies of terms, contracts, even scanned invoices if required.

Purchase order processing with easy repeat order functionality.

### ACCOUNTS RECEIVABLES

An effective solution for managing order income for lettings, clubs, trips and uniforms etc.. Keep track of paying in slips and monitors debts before they become problematic.

### REPORTING AND ANALYTICS

Built-in reporting and enquiry functions allow you to capitalise on the wealth of information contained in the system, giving you a head start when planning and budgeting for future activities:

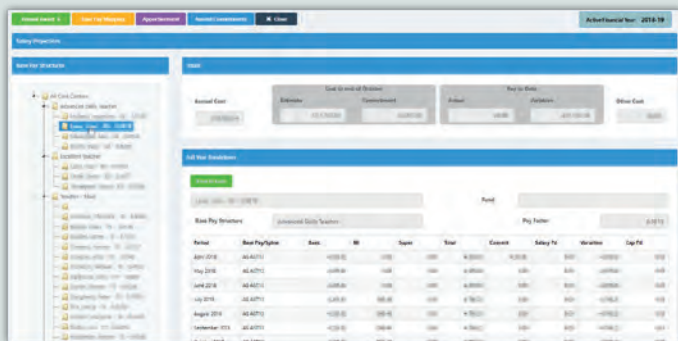
- Many reports are written under Bromcom's ad-hoc report designer. The source of these reports is available to the user and they can therefore be adjusted to specific needs. The reports allow swift, online access to information with links for drilling down to the details.
- Powerful integration with third party tools. Live links from Power BI and Microsoft Excel give live access to Finance data
- Integration with MAT Vision for consolidated and aggregated reporting.

Ledger Code	Description	Fund	Type	Index Group	Original Budget	Previous	Revised Budget	Commitments	Actual	Central Invoiced	Remaining	% Spent
225211	Admin and Support (MFLAC)	D	ED	Expenditure	500000	500	500	0	0	0	500	100
225201	Agency Staff Schools	D	ED	Expenditure	100000	100	100	0	0	0	100	100
225201	Children's Personnel	D	ED	Expenditure	100000	100	100	0	0	0	100	100
225211	Capital - General Support	D	ED	Expenditure	100000	100	100	0	0	0	100	100
225211	Capital - School	D	ED	Expenditure	100000	100	100	0	0	0	100	100
225211	Capital - School Staff	D	ED	Expenditure	100000	100	100	0	0	0	100	100
225211	Capital - Equipment	D	ED	Expenditure	100000	100	100	0	0	0	100	100
225211	Capital - Training	D	ED	Expenditure	100000	100	100	0	0	0	100	100

Order No.	Date	Status	Order Ref	Pay From	Requested By	Order Method	Delivery Address	Supplier	Contact Name	Email	Contact	Delivery Instructions
POB0000000	15/07/2019	Ordered	POB	10000000000000000000	POB0000000	POB0000000	10000000000000000000	10000000000000000000	10000000000000000000	10000000000000000000	10000000000000000000	10000000000000000000

Code	Description	Operation	Budget	Actual	Expected Income	Income Budgeted	Unbudgeted
BA1PSCU	Bought in Professional Ser	1000	1000	1000	1000	1000	0
ALADHCE	Agency Staff	1000	1000	1000	1000	1000	0
ADARLUP	Admin Support	1000	1000	1000	1000	1000	0
BA1PSCU	Bought in Professional Ser	1000	1000	1000	1000	1000	0
AGB17CTT	Agency Staff Training	1000	1000	1000	1000	1000	0
AGB17CTT	Agency Staff Training	1000	1000	1000	1000	1000	0
OTW0000	Other Income Premium	1000	1000	1000	1000	1000	0
GOV0000	Charity of Government	1000	1000	1000	1000	1000	0
NAT13ADU	National Teacher	1000	1000	1000	1000	1000	0





Reference Number	Field	Error/Query	Description
100	100	100	100
101	101	101	101
102	102	102	102
103	103	103	103
104	104	104	104
105	105	105	105
106	106	106	106
107	107	107	107
108	108	108	108
109	109	109	109
110	110	110	110
111	111	111	111
112	112	112	112
113	113	113	113
114	114	114	114
115	115	115	115
116	116	116	116
117	117	117	117
118	118	118	118
119	119	119	119
120	120	120	120

## What makes Bromcom Finance better?

The unique design of Bromcom Finance provides a fully integrated Cloud based 'one database' solution for your MIS and Financial Management needs. This secures schools with a single point of truth for Financial and MIS data. Central control of all user access rights and enter once use anywhere without the need to replicate data to other modules and systems. Bromcom Finance has a uniform look and feel with the Bromcom MIS providing a friendlier and more data encompassing experience to all users. Bromcom Finance is designed as a web based drop in replacement to a common school finance management solution used in schools, meaning that you can do away with local servers in school whilst finding a product that provides financial management designed to meet the needs of schools.

## Coming in Q1 2019: Workflow and Budget Forecasting

Bromcom's Finance module is under constant development to bring new and further enhanced features. During 2019 many advanced features will be introduced including automated workflow, centralised MAT configuration, improved budget planning, forecasting, forecasting reports and analysis. The workflow for example will enable you to enforce financial rules within the software itself, with messaging and authorisation process handled automatically between the relevant users, all audited, giving you confidence that your school has robust controls that stand up to audit.

Extra  
features



# Book a demo now!



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