



**DAVIES & CO.**  
RICS CHARTERED SURVEYORS



## BUSINESS RATES

The 2023 Rateable Value for your attraction represents the annual rent that the land and property could be let for on the open market as at 1st April 2021.

Research undertaken by NFAN indicates that the increases in Rateable Values on farm attractions has ranged from 20% up to 200%.

The factors impacting the level of your Rateable Value are as follows:

- The extent of land and buildings used solely for the purpose of agriculture (agricultural exemption)
- Whether there is a Lease or Tenancy Agreement and rent being paid
- Planning permissions
- Financial accounts of the business (period 2019 - 2022)
- Comparable evidence of other attractions by way of location, scale and design

If you consider your Rateable Value is too high or has not been fairly assessed, (e.g. the description of the property is incorrect or agricultural exemption has not been applied) you have the right to appeal under 'Check, Challenge, Appeal'.

We have carried out a number of Rateable Value assessments for NFAN members on their farm attractions, testimonials are detailed overleaf.

**We are members of the Institute of Revenues Rating and Valuation and the Rating Surveyors Association.**



The content of this flyer is for information purposes only.

Davies & Co accepts no liability for or as the consequence of any actions taken on the basis of the information provided.

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## DAVIES & CO. RICS CHARTERED SURVEYORS

Barry Davies carried out our Business Rates assessment and I found him to be both personable and professional. I would not hesitate to recommend him to anyone.

**Lucy Clive, Church Farm, Stadhampton, Oxon**

The Rateable Value assessment on our mixed glamping and equestrian enterprise was very complex and the advice we received from Davies & Co enabled us to minimise our liability by way of maximising a claim for Small Business Rates Relief.

**Brendon Marshall, Midshires Barn, Leicestershire**



I was advised on my Rateable Value for my farm attraction - Davies & Co. is very knowledgeable in this field and negotiated the rating valuation down to an acceptable figure.

**Rhys Edwards, Cefn Mably Farm Park, Newport, Wales.**



My rating valuation was dealt with in a very professional way. His in-depth understanding of the industry gave an insight into the type of valuation to expect and how to achieve this. He often spent time out of hours discussing the case with me. This led to a successful outcome and I would thoroughly recommend his services.

**Colin Evans, Cantref Adventure Farm, Brecon, Wales**



Barry applied his extensive knowledge to the very complex rating appeal process, and we have received refunds due to his hard work.

**Steve Carthew, Crealy Theme Park & Resort, Exeter**



Thanks to Barry's advice, time and effort on our behalf, our rateable value did not increase and we have just received a nil invoice. Thank you most sincerely.

**Sue Heseltine, Hesketh Farm Park, Bolton Abbey, Skipton**



The support & advice Barry gave has been invaluable and has reduced our Rateable Value by 43%.

**David Mort, Cockfields Farm Park, Oldham**



The Valuation Office visited our Children's Farm and increased massively the Rateable Value. Davies & Co on my behalf submitted an appeal and subsequently negotiated a 40% reduction in the Rateable Value which we were very pleased with.

**Joan Rawlins, Ash End Children's Farm, Staffordshire**



The Scottish Assessors increased both our Rateable Value for 2010 and 2017

As a result of Davies & Co appealing our 2017 RV was reduced by some £8,000, hence minimising our rates liability over the next five years.

**George Hogg, Wynford Farm, Aberdeen**



Barry successfully reduced our Business Rates by 53%. The service was diligent and professional. His communication was excellent and the savings made far outweighed the costs charged.

**Martin Burton, Zippo's Circus, Longcope Farm, Berkshire**



Communication with us and the VO was exemplary. The huge volume of work coupled with the dedicated approach and professional help resulted in 34% reduction in our Business Rates.

**Bob Ottaway, Audley End Miniature Railway, Essex.**