BISHOP JONES
CHARTERED ACCOUNTANTS & TAX ADVISERS

Your accounts team: options compared

	In-house accounts team	Bishop Jones	Part-time bookkeeper
Responsiveness:	+ Quick response, full-time availability	+ Quick response, full-time availability	- Not available on non-working days
Holiday and sickness cover:	+ Team can cover each other	+ Team can cover each other and absorb extra workload	- Dependent on one person
Accounting expertise:	+ Full range, if you can afford to hire it	+ Full range, from bookkeeping to management accounts and year-end	- One person, either missing expertise or over-qualified for some work
Tax and VAT expertise:	- Limited, external paid support needed	+ Chartered Tax Advisers for compliance and advice	- Limited scope
Dealership know-how:	- Depends on who you hire	+ Specialists in tractor and machinery dealerships	- Limited
Flexibility:	- Inflexible employed workforce	+ Scale up or down as your dealership changes	- Limited scope to accommodate growth
Technology:	- Limited to the knowledge of individual staff	+ Works with your dealer management system, including Ibcos Gold and Pyramid TrueTrack	- Limited to the bookkeeper's preferences
Verdict:	**Expensive and inflexible**	**Specialist and cost-effective**	**Cheap but inadequate**