



Power Purchase Agreements

Powering a changing world

Introduction

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Power and utilities companies face change and uncertainty. Challenges include the path to net zero, an ever-changing regulatory landscape, new forms of competition and questions about the best ways for power and gas grids to integrate conventional and renewable supplies.

Market evolution is transforming how these companies trade and manage their energy, navigate market risk and maintain investor confidence. To thrive, energy providers have to innovate and, in many cases, transform their business models.

With many revenue streams available for conventional, renewable and flexible generation and battery storage projects, companies optimising their asset revenue will be best placed for the energy revolution.

Conrad Energy is here to help businesses do just this. Our vision is for a cleaner, greener, more efficient energy future and our mission is to play a key part in the UK's energy transition. Partner with us and you'll find our energy experts innovative, flexible and consultative – tailoring solutions to your specific needs. Together, we can power change.

Our high-performance trading desk enables Conrad Energy to offer a full range of bankable Power Purchase Agreements (PPAs) across technologies. Our commercial and trading teams have a deep energy background and detailed understanding of the UK energy market, regulatory change and all the available revenue streams that we can use to maximise your assets, both today and tomorrow.

Talk to us to find out how we can help you optimise your energy strategy.

Tim Foster
Head of Energy Services

Our PPA products

Flexible generation

Flexibility, competitiveness and deep energy expertise are key to our approach. Highly responsive to your needs, we have access to all markets and are one of the few companies trading more than 60 assets of our own and over 200 for third parties. This broad experience ensures we really understand how to generate multiple revenue streams while maximising the lifespan of the assets.

We can provide you with access to gas and power markets, the Balancing Mechanism and other ancillary and flexibility services. Our systems and high calibre trading capability are second to none – so we have the know-how to make the most of your assets while operating within their various constraints.

Our knowledge of the market through the eyes of a generator is to your advantage – we'll apply all the experience from managing our own 750MW of flexible generation assets to yours. In addition, our bankable PPAs can offer revenue floor mechanisms if required and we will work together with you on a strategy to fulfil investor needs.

Your interests and ours are aligned in the way we structure our PPAs – the better your asset performs, the better we all do. We'll be in a partnership where collaboration and strong relationships foster mutually beneficial outcomes.

Battery optimisation

Conrad Energy was one of the early investors in batteries. We currently operate over 150MW of our own storage assets and have a development pipeline of a further 1GW. We understand the technology and we know how to maximise the value of batteries financially. But choosing the wrong optimisation option, whilst profitable, can degrade a battery and reduce its life – so operational expertise and asset class knowledge are also vital.

Our expertise and deep understanding of individual customer needs means we deliver results.

This partnership approach delivers strategies for success, whether that's in the various Frequency Response/Dynamic Containment products, the traded markets (short-term and longer-term positions), the Balancing Mechanism or other flexibility services.

Our optimisation approach combines human expertise with automated trading tools to derive the best possible commercial benefit for our customers. It's a data-driven approach with a track-record of success.

Renewable PPAs

Renewable assets are becoming increasingly important as we head towards net zero. They include solar panels, wind turbines, anaerobic digestion/ biomethane, hydro (tidal and wave), biomass and energy from waste. We can help maximise your revenue from these sources.

Our renewable energy contracts are designed to put you in control, whether your preference is for a short or long-term contract, or fixed price or variable index-linked pricing. We can also help you navigate ROC and REGO certification and take advantage of Feed-In Tariffs (FiT).

How we work

High performance trading

Conrad Energy's bespoke trading systems, developed with leading industry experts and innovators, allow us to trade multiple, assets in real time across all markets. Our approach uses machine learning to drive decision-making, pushing technology and data to the forefront of how we optimise assets and seek out value.

We analyse market and pricing data to make our optimisation decisions. Our systems manage increasing numbers of assets and improve their own decision-making based on experience. As Conrad Energy grows, our data set and revenue-generating capabilities grow. This approach, combined with human insight, ensures no opportunity is missed.

Contract structures

These are designed to offer stability and put you in control, allowing for:

- Short and long-term contracts
- Fixed prices or variable index-linked pricing
- Low balancing fees
- Price floors
- Fix & Flex products
- ROC, REGO and FIT products



Fix & Flex puts you in control. You can follow the market moves and choose exactly when to fix your PPA price, for any term that's available. You have access to all the market prices our traders can find and bank the profits if the market moves for you.

Benefits of our robust, bankable PPAs

- £✓ Competitive pricing and fees as we seek to grow our portfolio
- 👤 Best in class customer service
- 🕒 Timely payments
- 📊 Certainty and stability through price and revenue floors

- 🏗️ Flexibility in product structures
- 💡 Access to the latest innovations and thinking
- 🤝 A counterparty with expertise and a strong balance sheet

Markets covered

- Balancing Mechanism
- Day ahead and within-day optimisation
- Fix & Flex products, allowing forward fixing and OTC trading
- DNO flexibility services
- ESO balancing services
- Capacity Market



What our PPA customers say about working with us

Ethical Power turned to Conrad Energy to help maximise the value of their flexible generation assets through a route-to-market Power Purchase Agreement.

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We particularly appreciated Conrad Energy's approach to client management and their commitment to building long-term relationships. The energy markets are moving at such pace and with so many new entrants, it was important to us to, not only gain a bankable PPA, but to work with a partner who embraced the same values as we do.

Conrad Energy has also opened up new markets for us, adding DNO flexibility contracts to the assets as well as securing great value for us in the traded markets.

Thomas Kneen
CEO, Ethical Power

Meet our senior PPA team



Tim Foster
Head of Energy Services

Tim joined us from Sembcorp UK where he was Head of Origination and previously was Head of UK Services for ElectroRoute. As former Head of Renewable Origination at Statkraft, he established their Power Purchase Agreement (PPA) business within the UK. Tim joined us in 2021 and is responsible for developing our PPA and energy supply business. tim.foster@conradenergy.co.uk



Lee Priestley
Commercial Director

Lee is a former Head of Business Development at National Grid, where he built their flexibility services to generators and DSR. With over 18 years' experience as Head of Power Trading and then Power Origination for Centrica, Lee is responsible for all the Conrad Energy revenue streams across trading, capacity markets, behind the meter energy services and third party products. lee.priestley@conradenergy.co.uk



Dave Wilkerson
Head of Origination, PPA & Supply

Dave worked at Centrica for 12 years before joining us in 2017. His experience there included four years building a 1GW renewable and flexible PPA book and he has a deep understanding of power markets, flexible and renewable assets and the ESO product mix. dave.wilkerson@conradenergy.co.uk


Conrad Energy – the right partner for your business


Conrad Energy is one of the fastest growing energy companies in the UK.

Our generation portfolio includes gas, batteries, solar, wind and hydrogen. In total, our 85 sites, operational or in construction, have a potential to generate 945MW of power, making us one of the leading flexible energy providers in the country. Optimised and operated using our market-leading software, iON+, we're at the forefront of shaping a more efficient energy sector that is both reliable and sustainable.


We treat our customers' assets like our own. We use our expertise and experience to maximise their value and lifespan and to meet the specific needs of the customer.


We're proud to power a changing world, building a better future for us all.

 Customer-focused, responsive team of experts

 Bespoke solutions, tailored to your specific needs

 Competitive prices

 Innovative company – UK's No.1 for flexible energy

 Proven and reliable partner – backed by I Squared Capital

Call us on **01235 427290** to talk through PPA benefits for your business.

Let's power change together

Contact:

Tim Foster

Head of Energy Services

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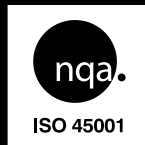
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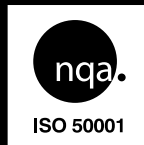
QUALITY
MANAGEMENT



ENVIRONMENTAL
MANAGEMENT



HEALTH
& SAFETY
MANAGEMENT



ENERGY
MANAGEMENT

Conrad Energy Limited is a registered company
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