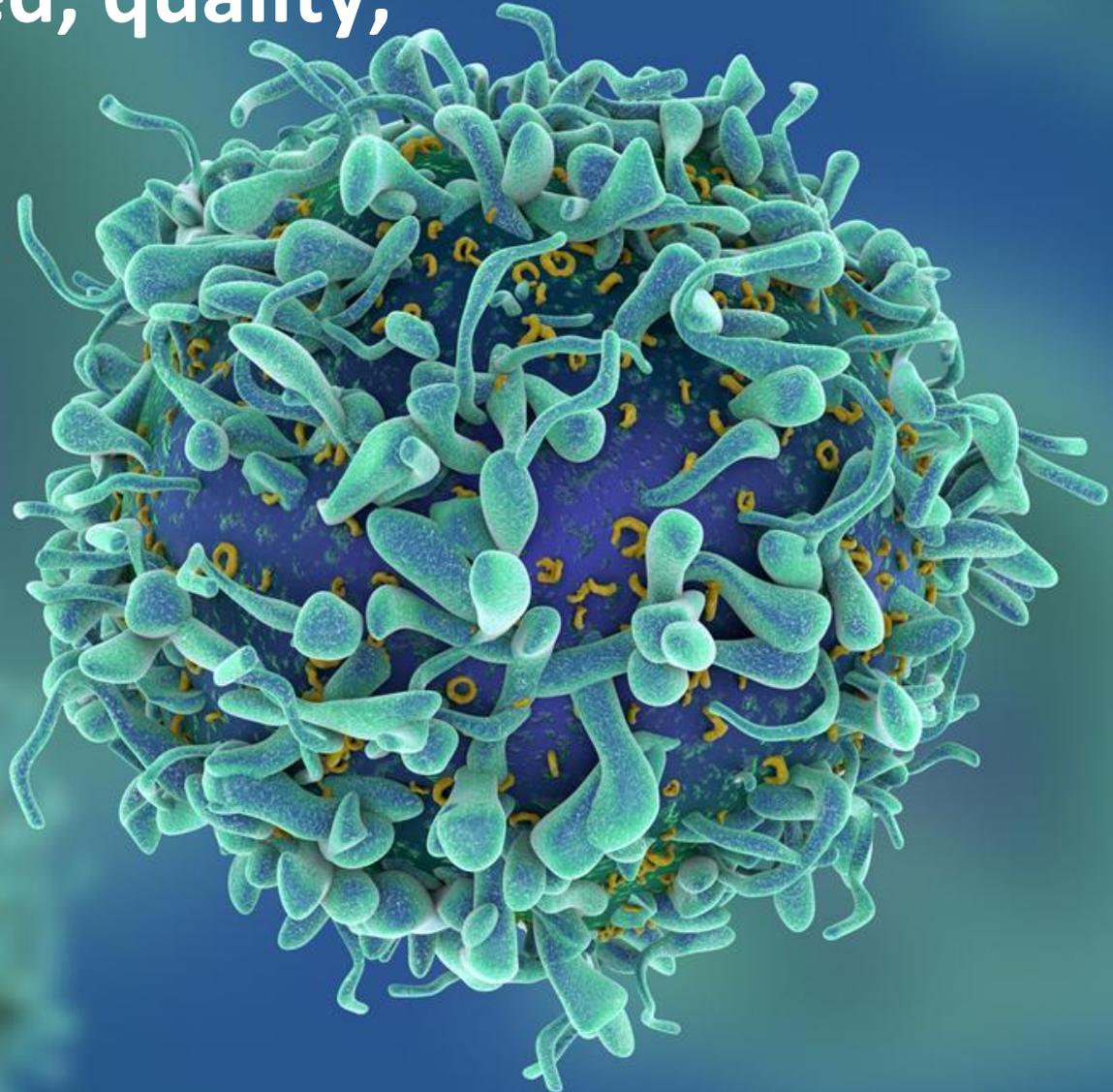


The key to accessibility and ROI: Microbubbles unlock speed, quality, and cost efficiency in CGT manufacturing

Simple, fast manufacturing tools for
cell therapy

Bill Lloyd, PhD
Vice President of Research & Devp
bill@akadeum.com



Cell Therapy is Curing Many Diseases

But...



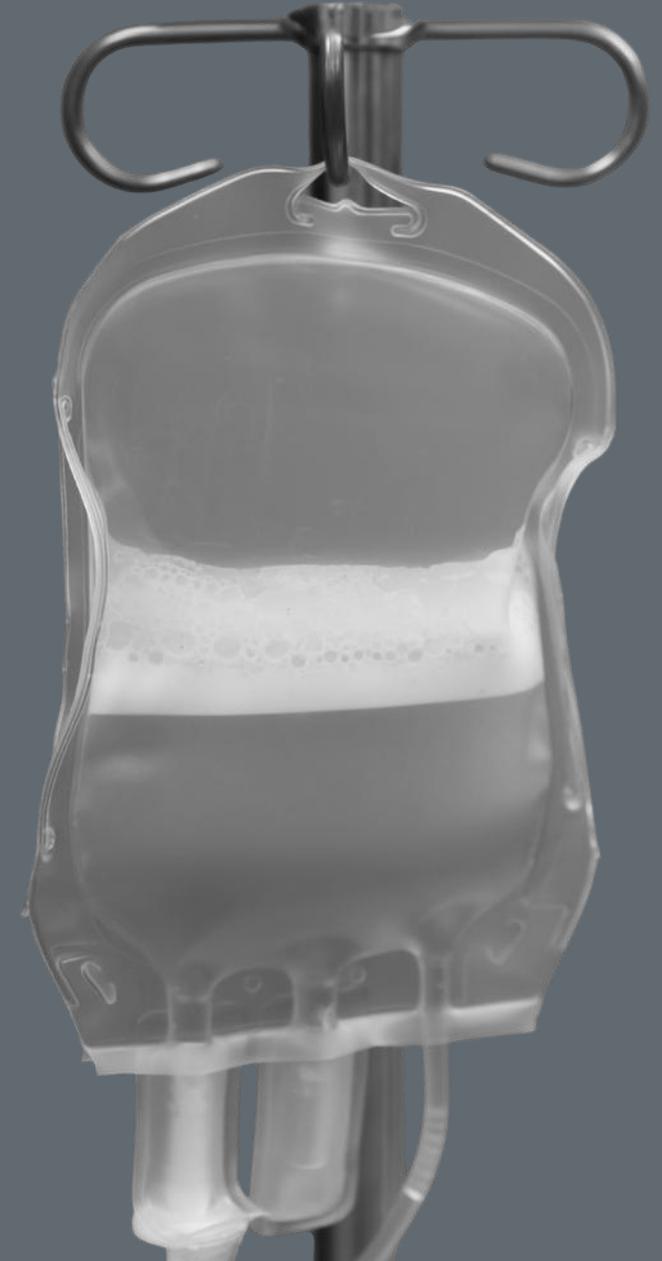
Most patients do not have access to approved therapies because of how they are made



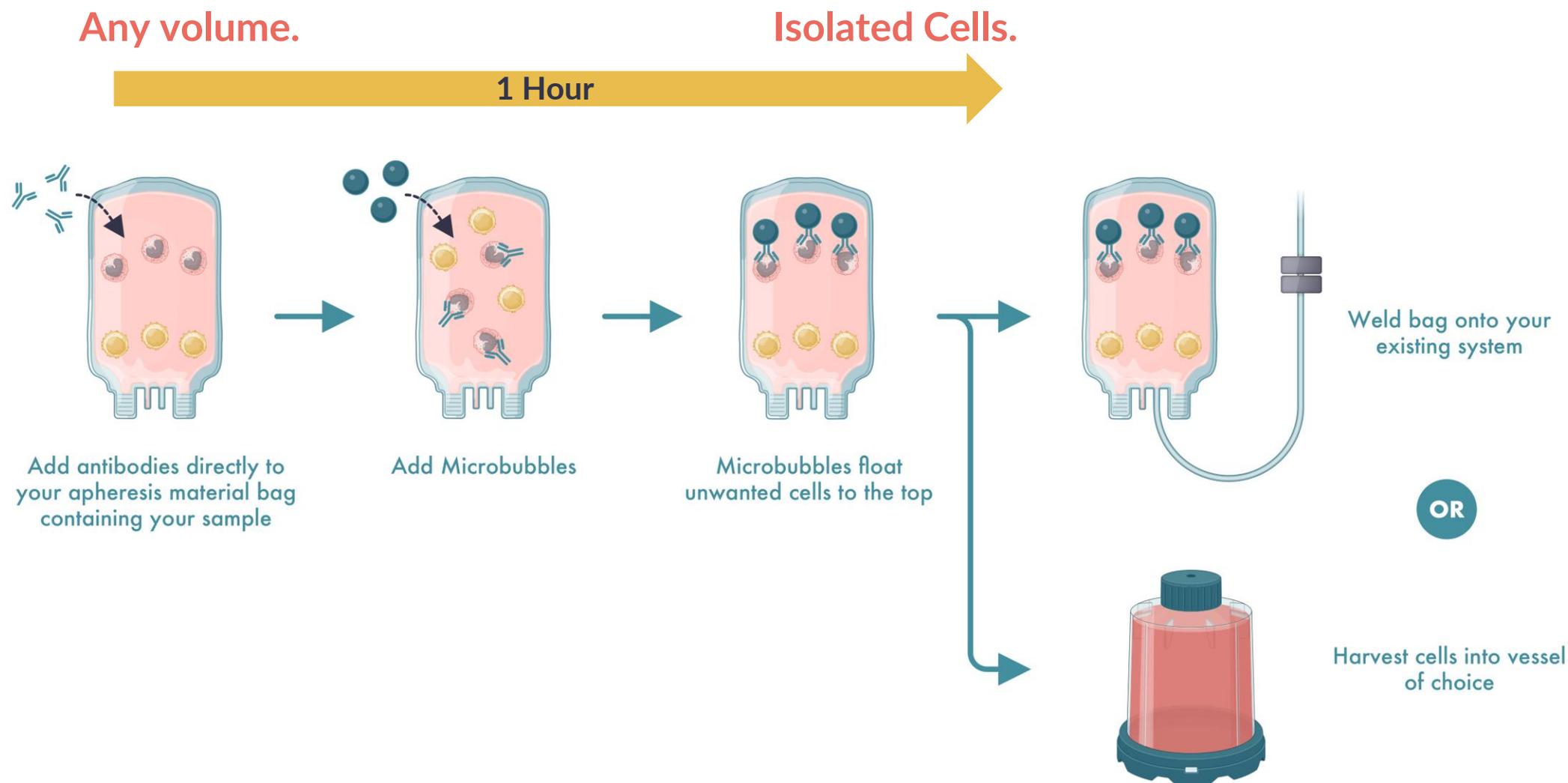
Too Slow	Too Costly	Too Unscalable
4-6 Weeks	\$500k+/dose	1-10k doses/yr

The Future of Cell Separation is Microbubbles

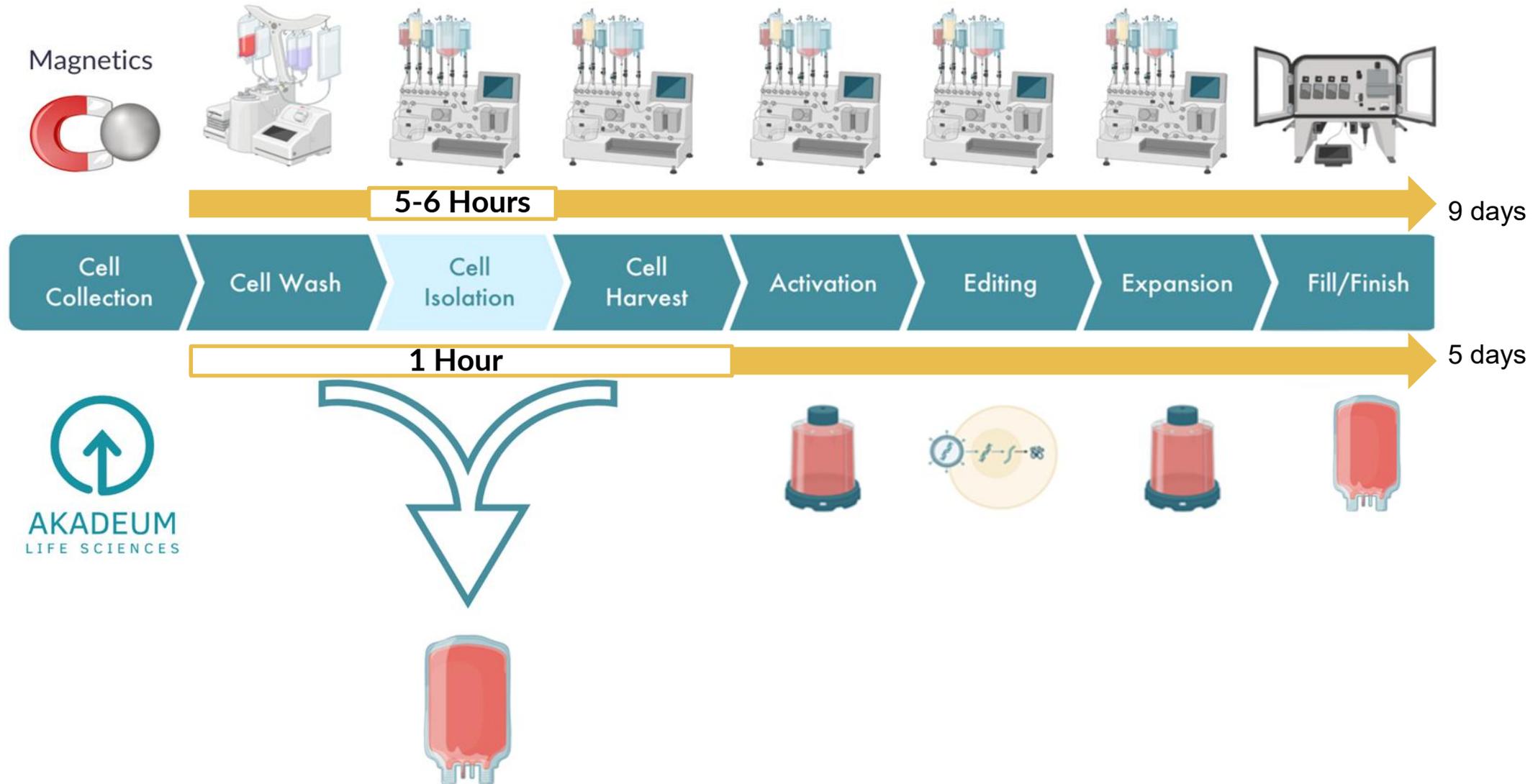
- ▶ Healthier cells with increased recovery improves cell engineering
- ▶ Improved engineering leads to greater potency, persistence
- ▶ Integrates into existing equipment, workflows
- ▶ Less than 1 hour cell separation in-bag
- ▶ cGMP Manufacturing
- ▶ Complies with standards for ancillary materials in cell therapy



Fast, Simple, Flexible Workflow in Closed System

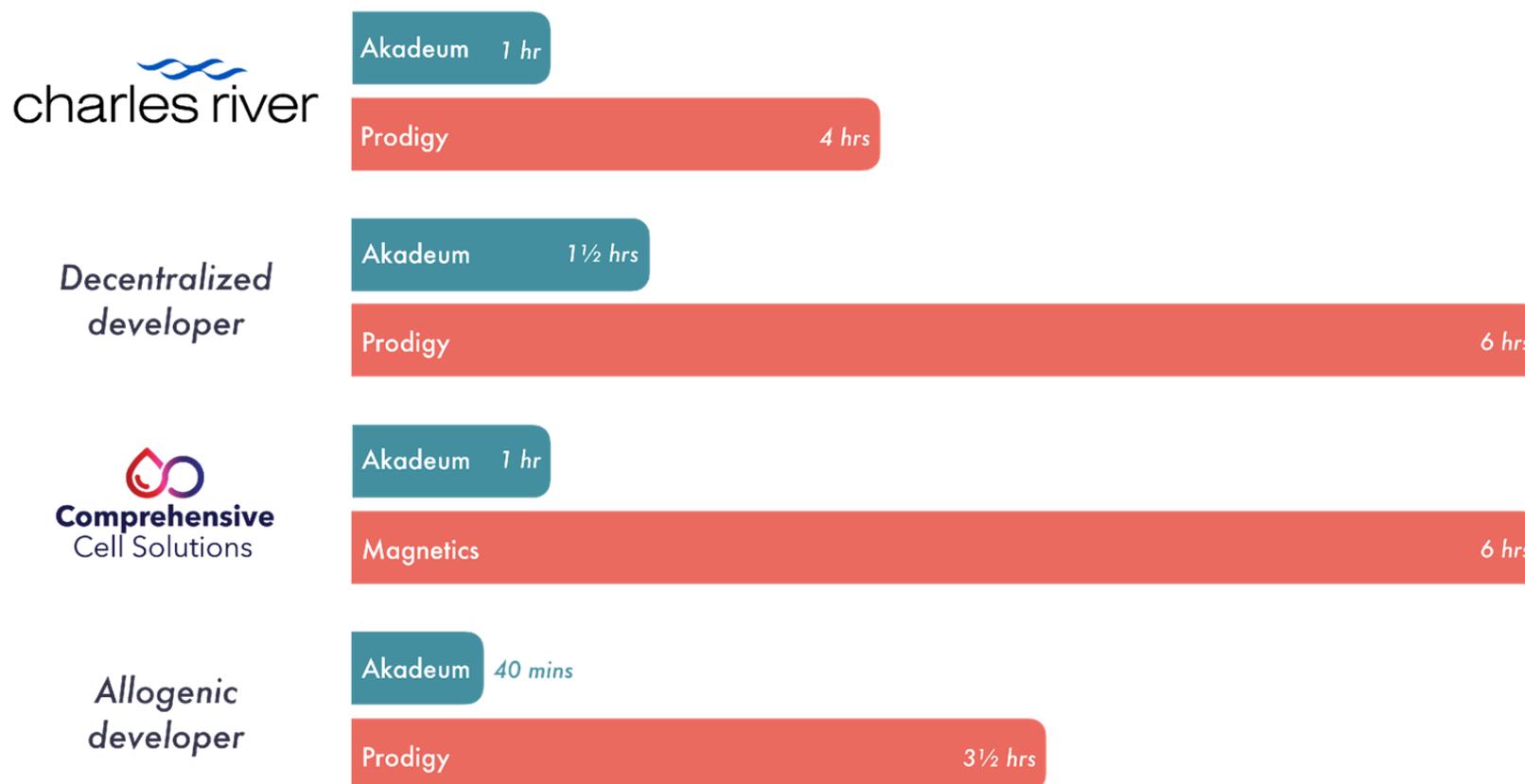


Microbubbles: Faster, Simpler, Cheaper Workflow



Fastest Cell Separation Method = Better Quality Cells

Enable additional manufacturing starts in a day *and* faster turn around



Decreasing time = reduces costs = increased access

Akadeum Scales to Commercial Manufacturing

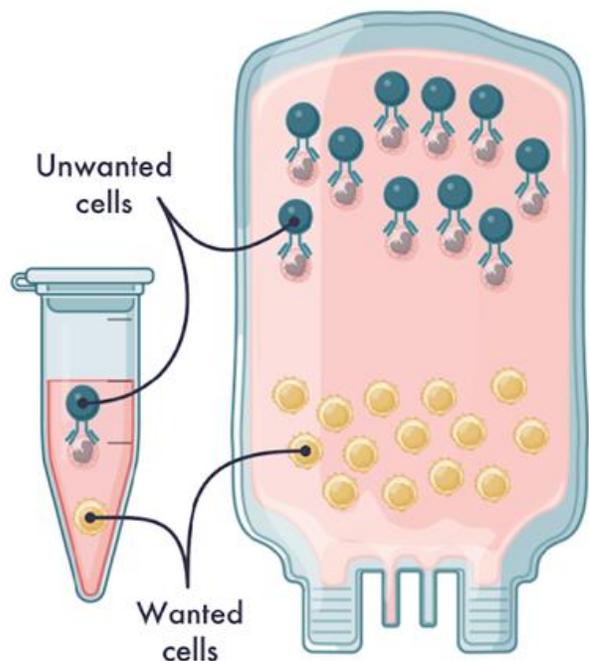
Scale Out

to any number of samples



Scale Up

to any volume (no known upper limit)



7 billion



9 billion

Decentralized developer

37½ billion

Allogenic developer

45 billion

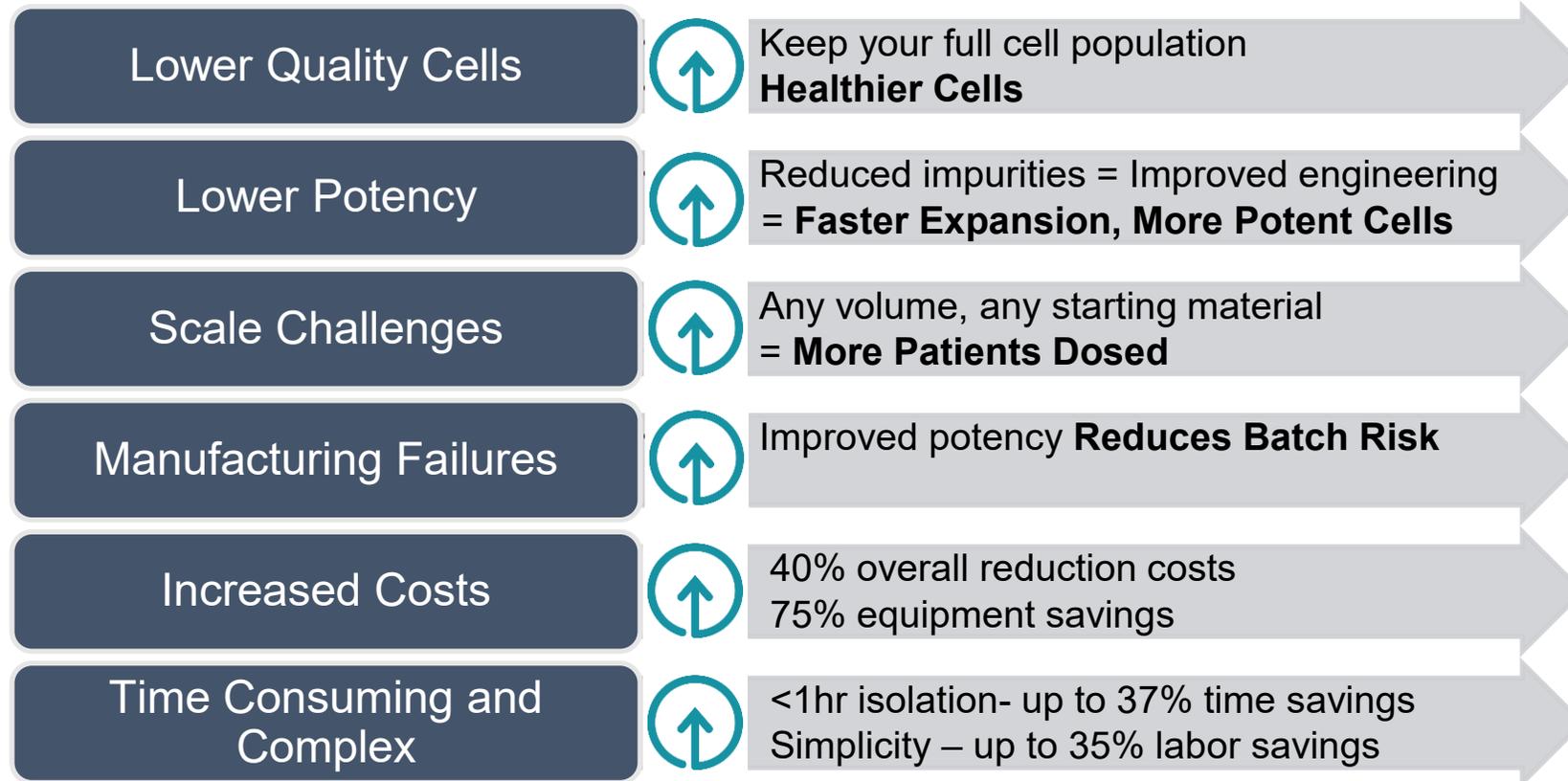
Cell Number Processed with Akadeum's Microbubbles

Negative Separation Significantly Improves Cell Therapy



“Patients treated with positively selected product actually had much higher rates of toxicities...modulates the potency and the toxicity of the CAR T Cells.”

Poor Cell Separation Methods Lead to Poor Therapeutics: Akadeum Eliminates These Issues



Akadeum Platform: Flexible to Your Workflow

Universal compatibility - Smaller Footprint

A closed-system solution scalable process up to 50 billion cells at once in less than 1 hour

Manual + WilsonWolf
G-Rex® BioReactor



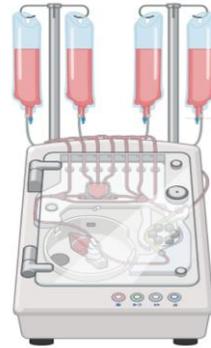
Fast Expansion

Fresenius Kabi
Cue®



Increased Potency

Thermo Fisher
Rotea™



High Purity

Cytiva Sepax™



High Viability

MaxCyte ExPERT GTx®



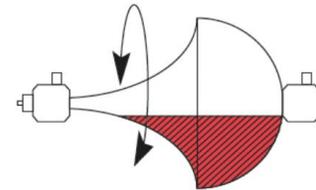
More total
engineered cells

Lonza Cocoon™



Reduced Impurities

Limula LimGROW



All-In-One
Manufacturing

*Collaborative application notes with additional high-performance data available for each system
Protocols also available*

Already De-Risked for Clinical Adoption

Ready for Clinical Use

- ✓ *Drug Master File*
- ✓ *21 CFR 820 GMP Compliant*
- ✓ *ISO / USP Compliant*
- ✓ *Successful GMP audit per US and EU standards*
- ✓ *100s of Commercial Lots*

AMT Designation (Mid 2026)

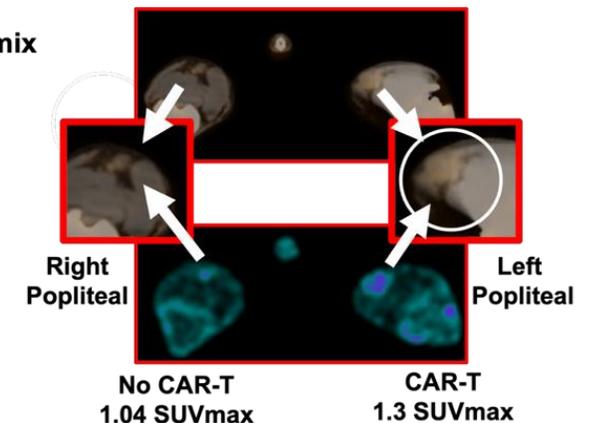


GMP T Cell Separation Kit



Canine Cancer Remission treated with human T cells

Sadie, 8-year-old Collie/Pyrenees mix



Akadeum Filed A Drug Master File with the U.S. FDA

DMF Contents Reflect FDA's CMC Guidance and Adherence to Ancillary Material Standards

Inclusive of:

- ✓ Facilities and equipment
- ✓ Adventitious agents (viruses) safety evaluations
- ✓ Biocompatibility
- ✓ Extractables and toxicological report
- ✓ Manufacturing (including supplier management and processes, formulations, production processes)
- ✓ Detailed product composition
- ✓ Control of drug substance (such as specifications, analytical procedures, validation and verification)
- ✓ Reference standards
- ✓ Container closure systems
- ✓ Stability

Letter of Authorization Upon Request (Requires IND number)



Customer Traction and Testimonials



*"Akadeum's innovative isolation technology **unlocks unparalleled reproducibility in T cell engineering** ... We are excited to continue partnering with Akadeum as we develop the next generation of gene-edited cellular therapies for pets first, and their people next." – Dr. Wes Wierson, LEAH Labs CEO*



*"Akadeum's cell isolation technology directly supports [Kure's] mission by **simplifying a traditionally complex step in manufacturing, enabling speed, consistency, and scalability without sacrificing cell quality**" – Dr. David Wald, Kure Cells CEO*

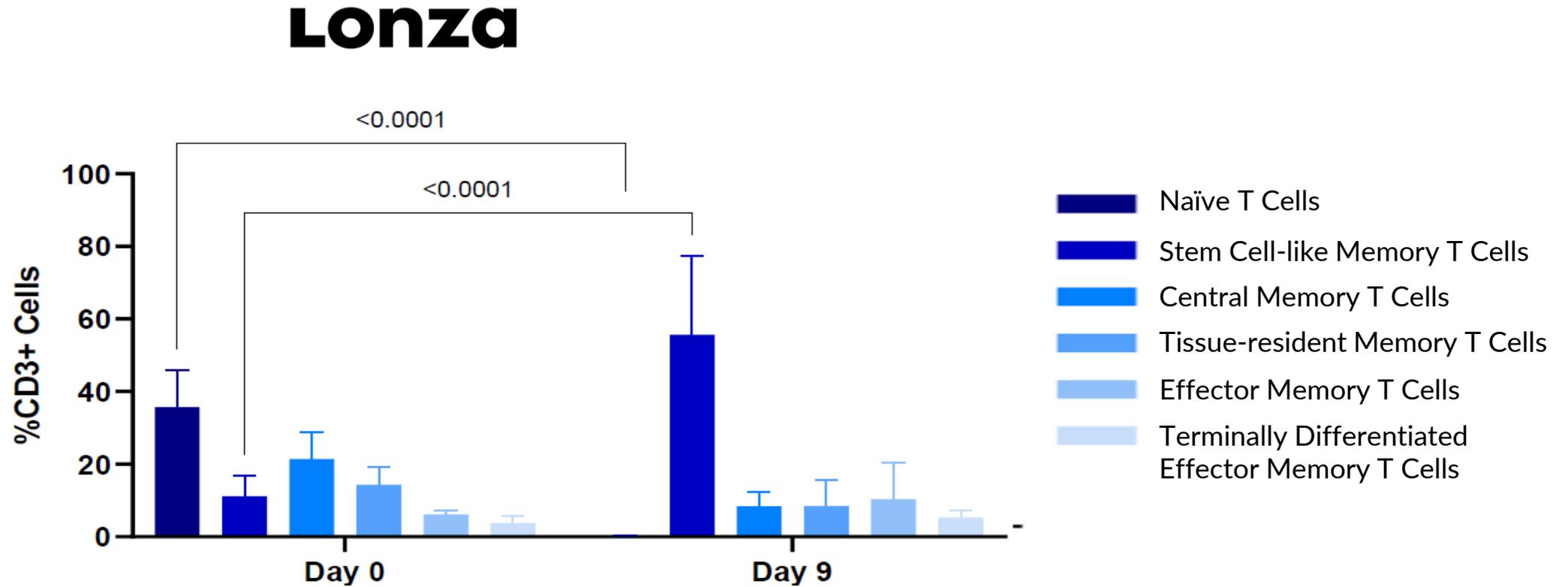


*"We're constantly evaluating new technologies ... **Akadeum represent the kind of solutions we look for to overcome challenges in cell therapy manufacturing and move the field forward.**" – Michael Paglia, CTO, ElevateBio*



*"Together with Akadeum, our Flex Platform is working to provide an innovative **manufacturing solution that is scalable and ensures efficiency and quicker therapeutic delivery to patients**" – Ahmad Hussin, Charles River Vice President, CDMO*

Preserving Memory Phenotype for Potency



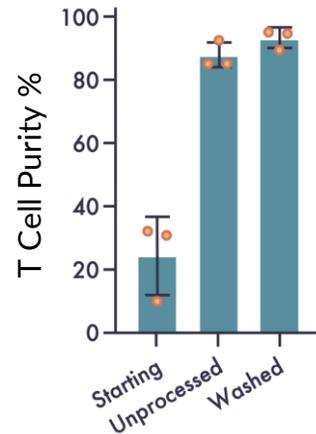
Rapid activity against tumors, followed by persistence, with manageable toxicity

Any Starting Material, Same GMP Reagents!

Fresh Apheresis

Skip Cell Washing Equipment

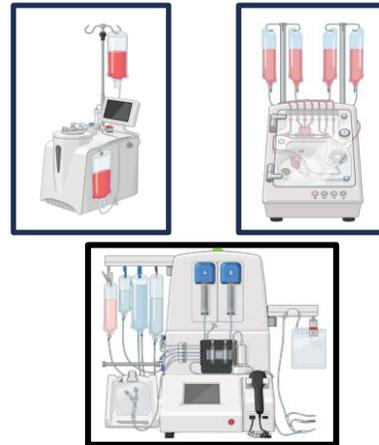
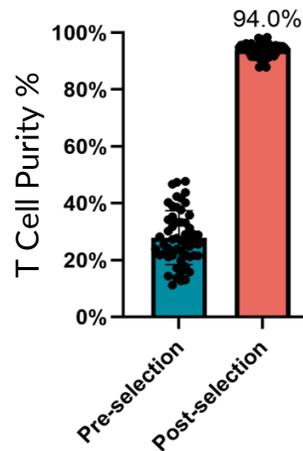
1. Add reagents directly into apheresis material bag
2. Mix
3. Isolate



Cell Washed

Robust Performance Across Platforms

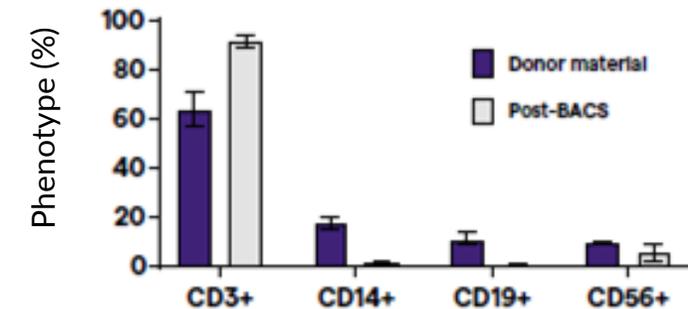
- 55 donors
- In-bag processing
- Cell washing equipment: Rotea™, Sepax™, Cue®



Cryopreserved and No Cell Wash

Simplify your Workflow

- No need to wash out DMSO when cell separation process is <1hr
- Repeatable, High performance at customer sites

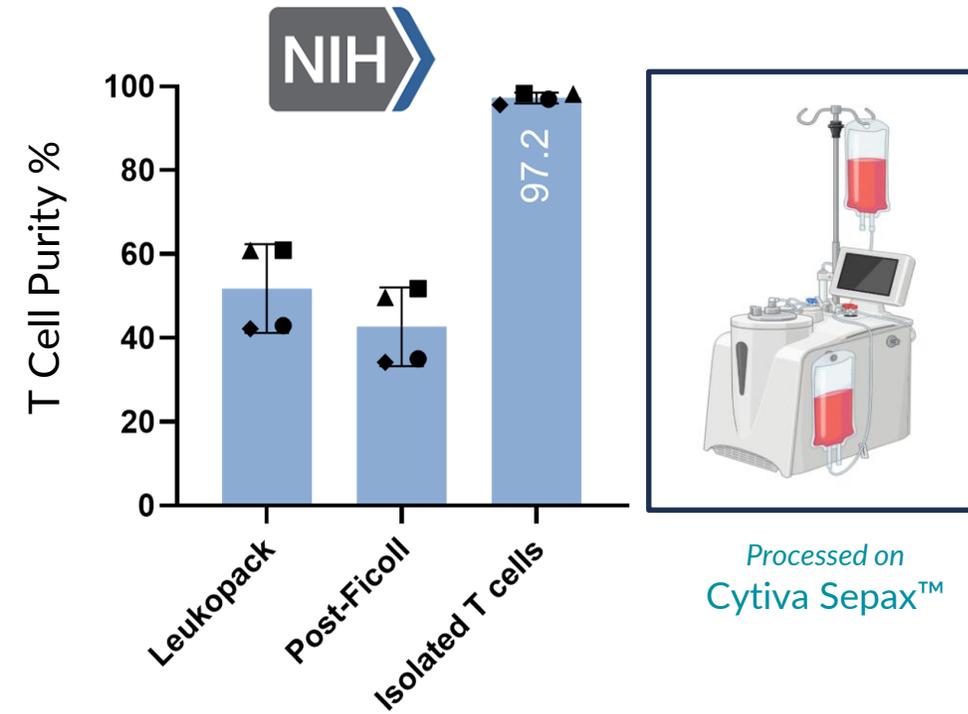
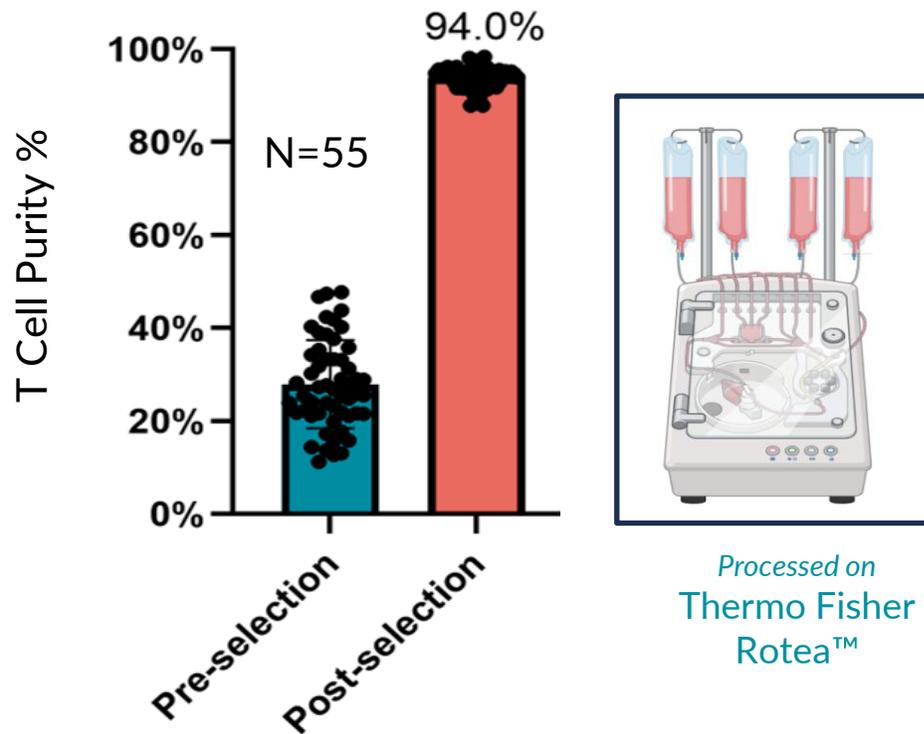


Capex savings: Use Your Current Equipment

Created with BioRender.com

Platelet-Wash and Isolate Cells on the Same Instrument

Cell wash + isolation on cell washing equipment



Automated Cell Separation without Additional CapEx Costs

Reduced Impurities Enable Better Engineered T Cells

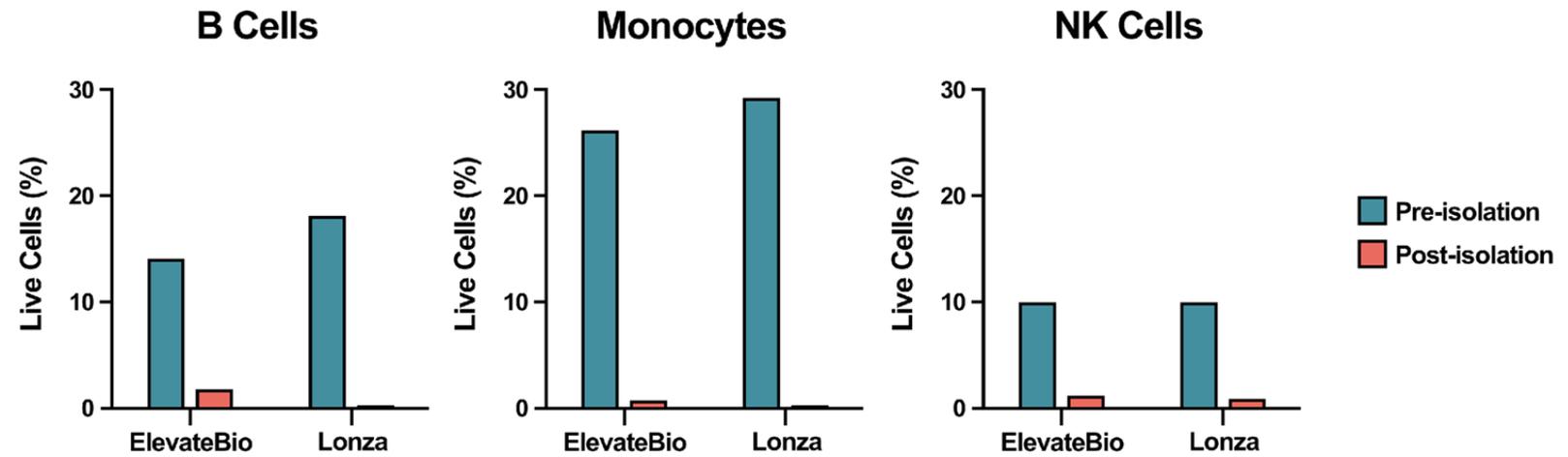
Why It Matters:

B Cells: reduce competition for growth factors and get better therapy efficacy

Monocytes: reduce cytokine release syndrome and more efficient gene editing

NK Cells: reduce cytotoxicity

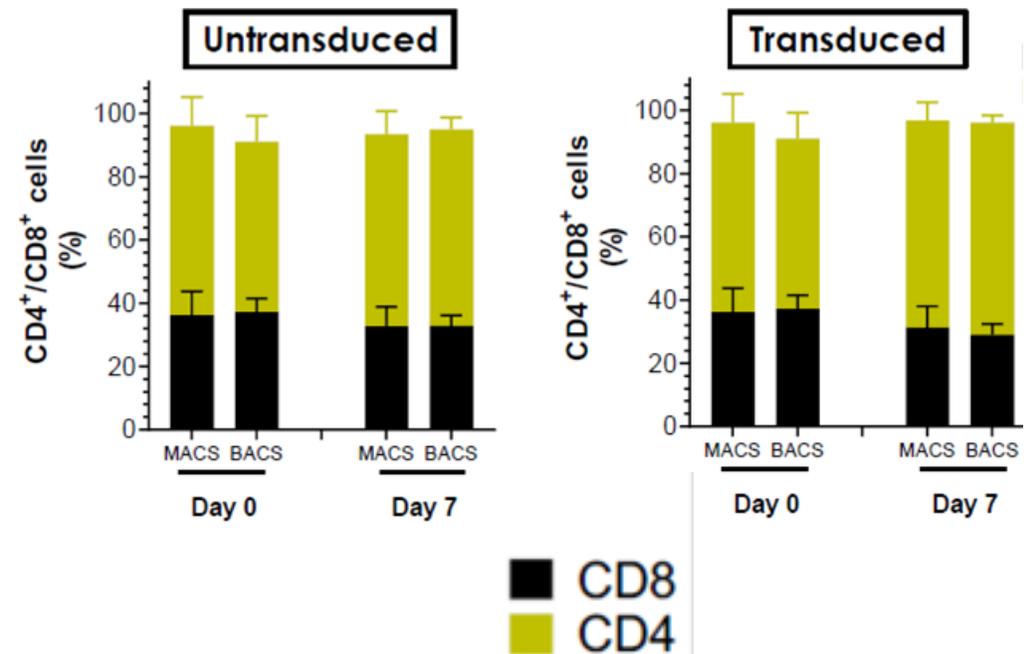
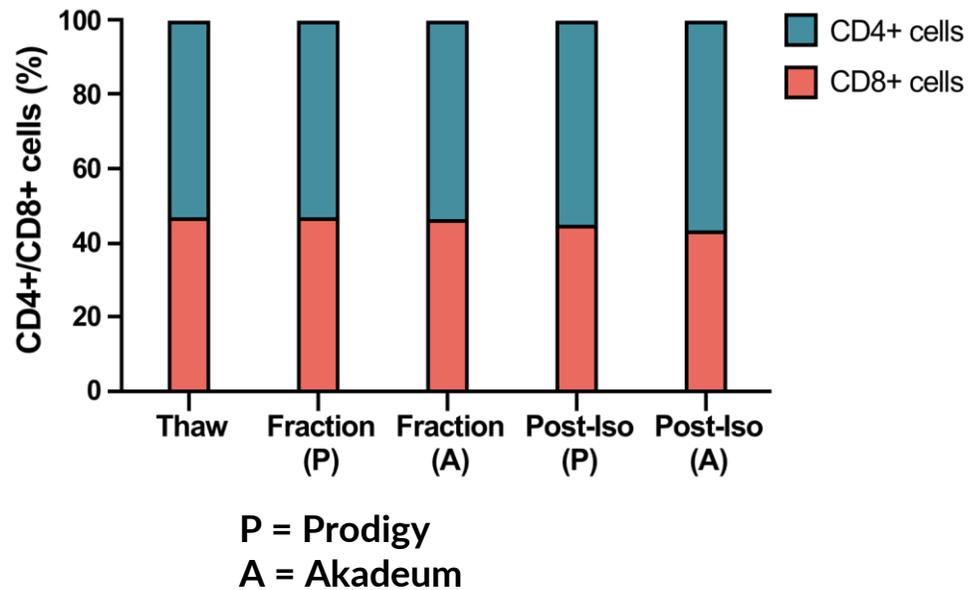
Negative selection targets and removes unwanted cells



More predictable, potent, safer therapy

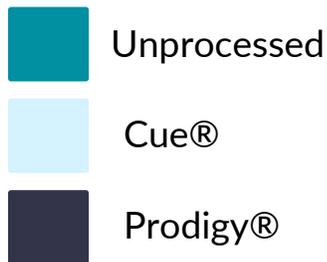
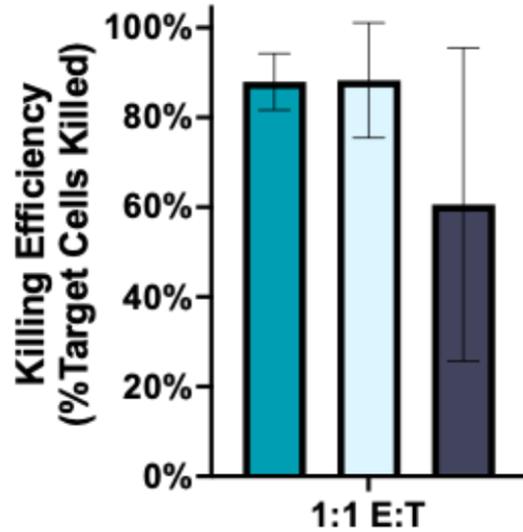
CD4/CD8 Ratios Maintained

Allogeneic Developer

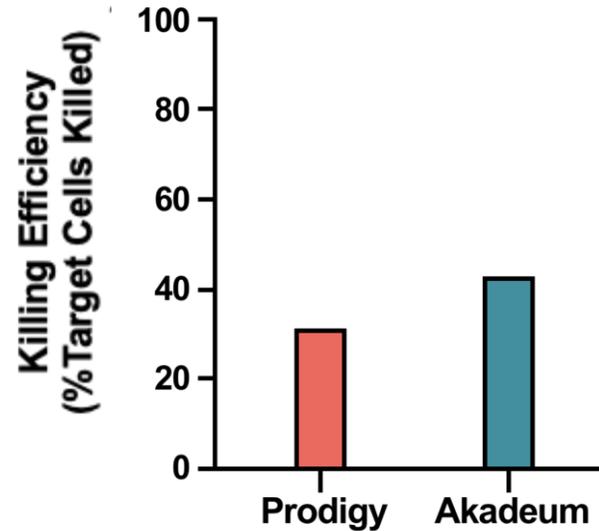


High Quality + Highly Potent Cells = Better Therapies


charles river

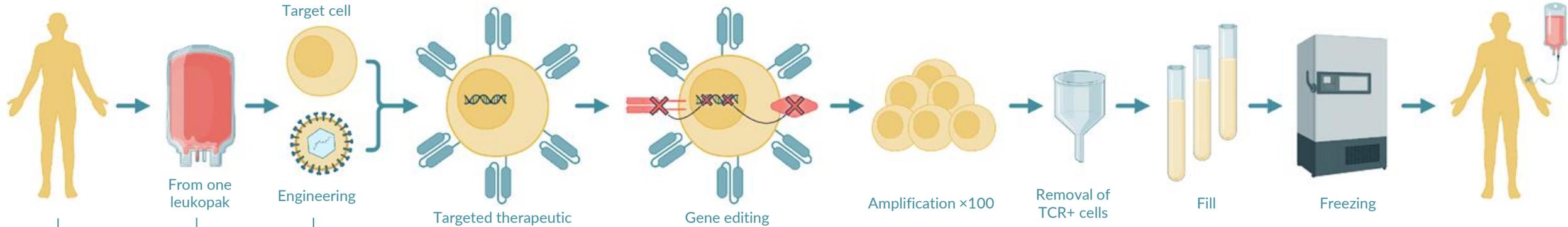


Large Biotech



- More Potent Cells:**
- ✓ Lower Failure Risk
 - ✓ Lower Adverse Event Risk
 - ✓ Enable More Doses

Collaborating on custom workflows



Any Starting Material:

Healthy
Mobilized
Patient
Fresh / unprocessed
Washed
Cryopreserved
PBMC
Buffy coat
Whole blood
Cord blood
iPSC

Cell Type Capability:

T (CD3, CD4, CD8)
B
NK
Monocytes
RBC depletion
Dead Cell
HSCs (CD34+)
Treg
TIL
iNKT

Processing capacity:

Quarter leukopak
Half leukopak
Full leukopak
Cryopreserved aliquots
Scale: up to 40 billion tested

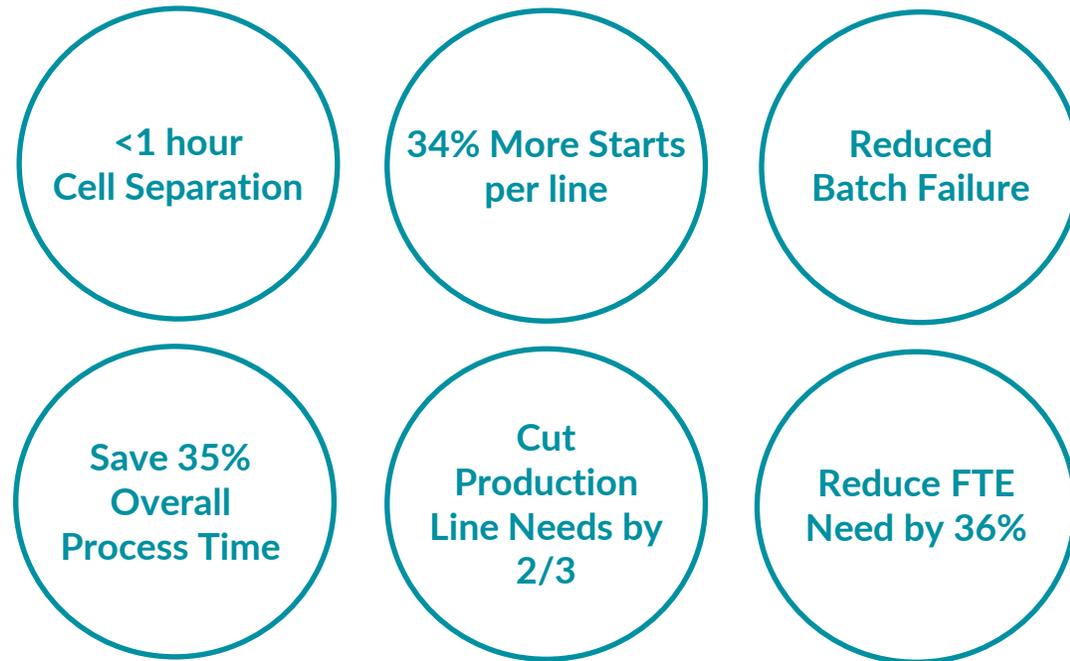
Tested with:

AAV
Lentiviral
Electroporation

Depletion Capability:

Unedited CD3+
TCRαβ
Dead Cell
Scale: up to 100 billion

Reduce Per Dose Cost by 40%+



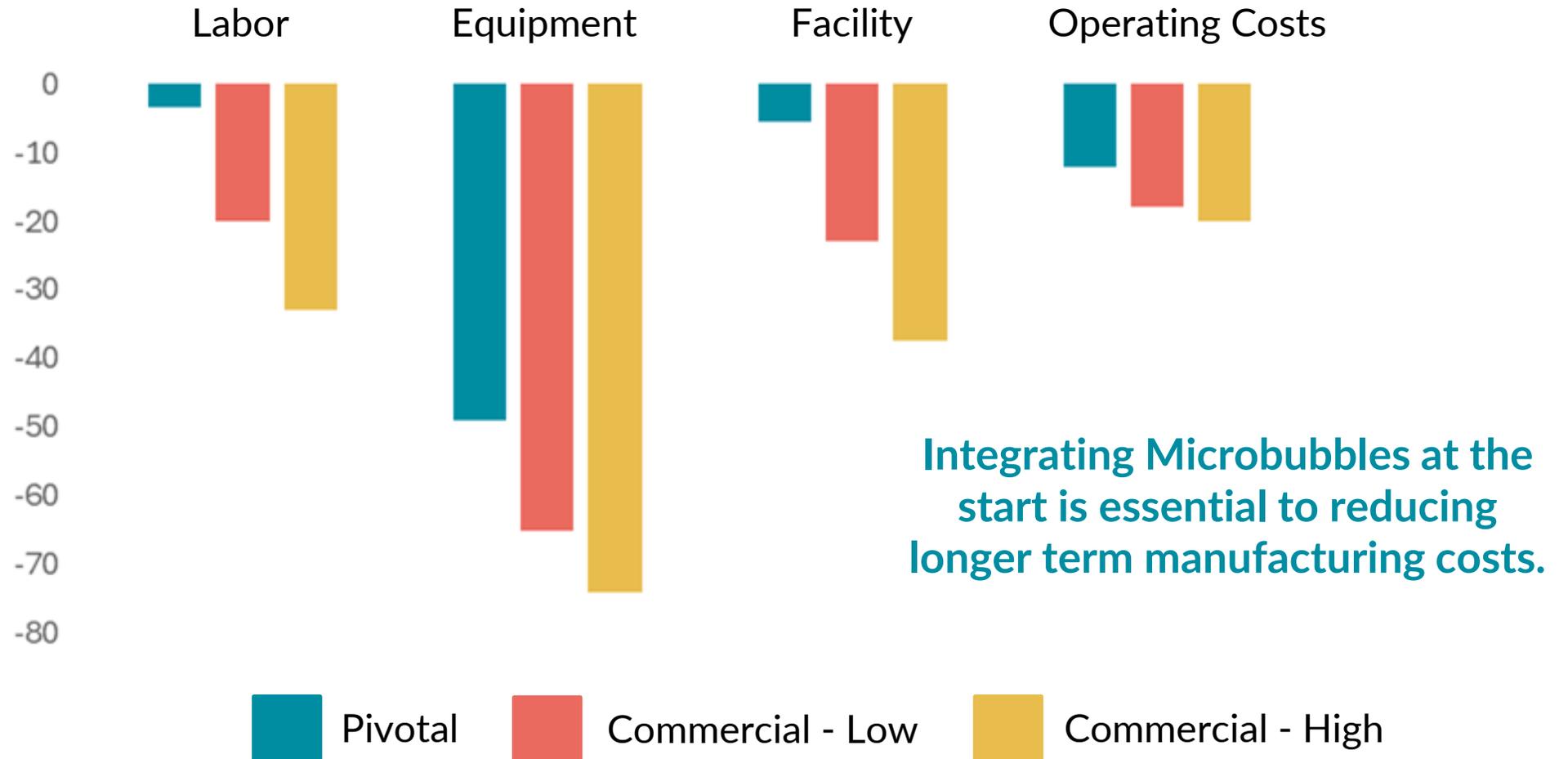
Cost



Comparator: approved autologous therapeutic workflow that uses Miltenyi

ROI of Microbubbles from Pivotal to Commercial Stage

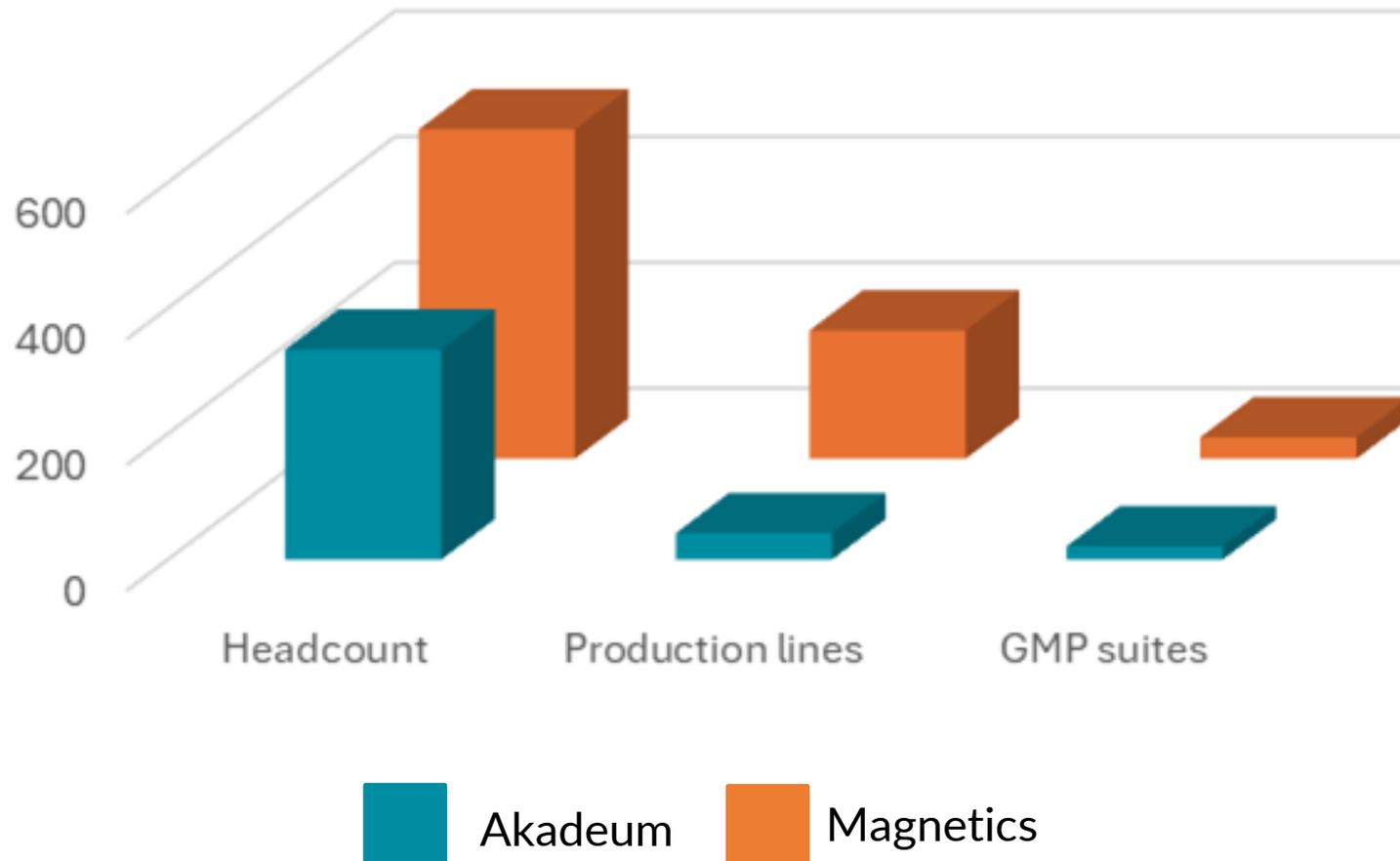
Cost Reduction Percentage Compared to Approved, Magnetics-based Cell Therapy Manufacturing Workflow



Created with BioRender.com

Accelerate Timelines: More Doses, Smaller Footprint

Increase throughput while overcoming space and hiring challenges when scaling your cell therapy workflow - more doses, smaller footprint

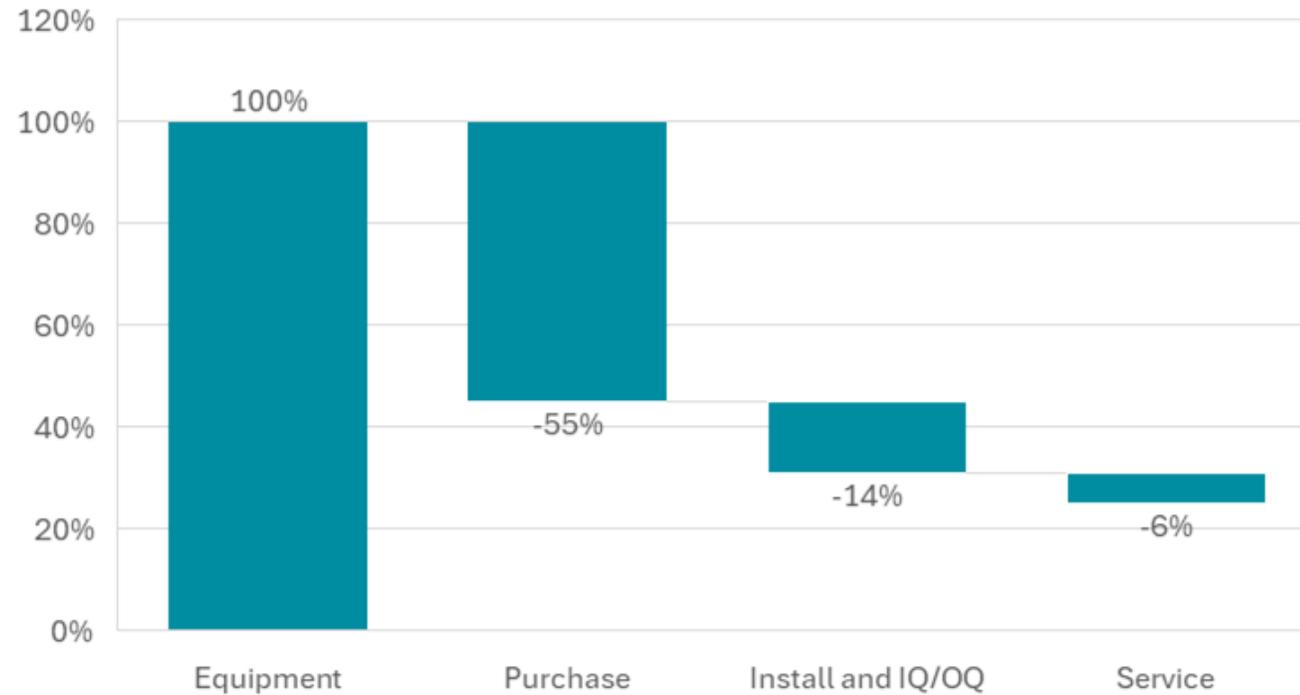


**34%
More
Starts**

Created with BioRender.com

74% Reduction in Equipment Costs

Reduce the risk of a batch failure and enable more cost-effective manufacturing



The Future of Cell Separation is Here.

Separation without limits – built for mass-market cell therapy.

- ▶ >40% COGS reduction potential (workflow-dependent)
- ▶ Unlocks 100k+ doses/year manufacturing reality
- ▶ <1 hour separation; can reduce manufacturing by days
- ▶ Closed-system scalable; drop-in consumable economics
- ▶ 3 clinical workflow lock-ins (2025); first in-human expected 2026

Product Demo

Schedule an evaluation to see firsthand results

Partner

Private label or co-development

Data

App notes and protocols at akadeum.com

MCNI
Michigan
Capital
Network

Select Investors

ARBORETUM
VENTURES

NYBCVENTURES

The key to accessibility and ROI: Microbubbles unlock speed, quality, and cost efficiency in CGT manufacturing

Simple, fast manufacturing tools for
cell therapy

Bill Lloyd, PhD
Vice President of Research & Devp
bill@akadeum.com

