

CLARION EVENTS

NET ZERO PATHWAY

DECEMBER 2023

Commitment to achieving Net Zero

Clarion Events is committed to achieving Net Zero emissions by 2045 at the latest



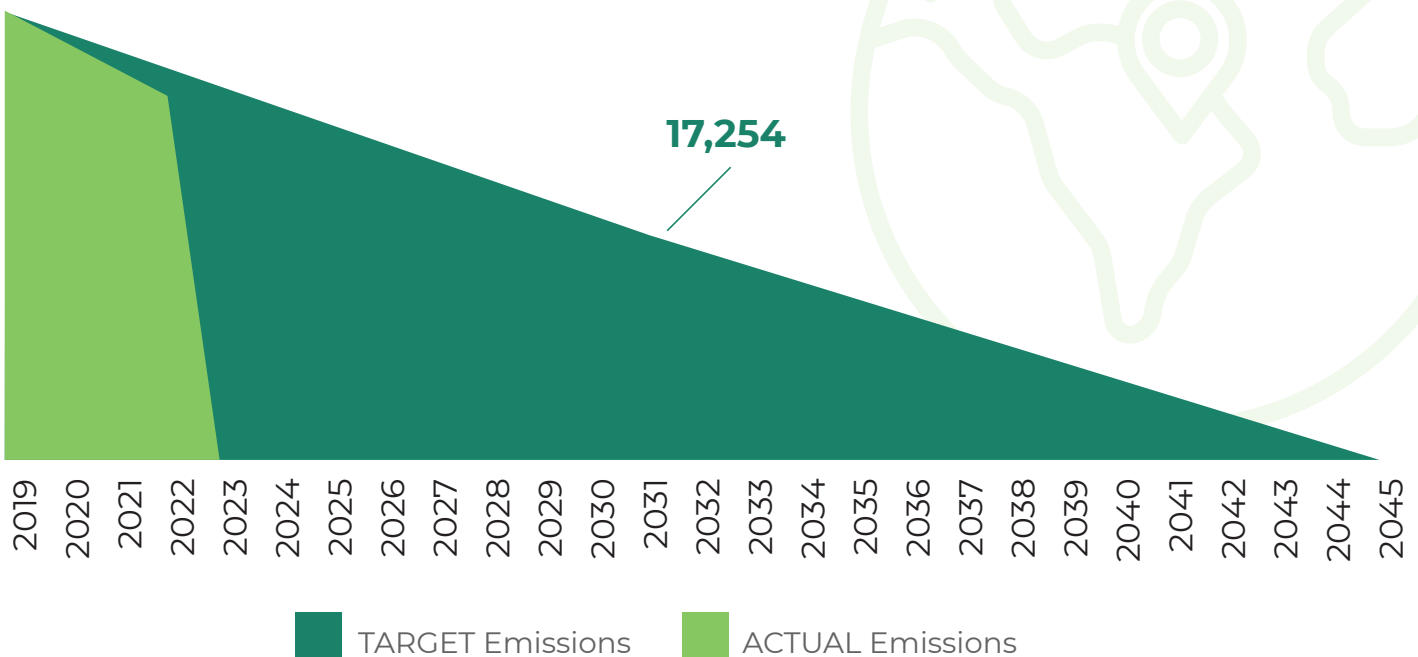
EMISSIONS REDUCTION TARGETS

In 2021 Clarion Events signed up to Net Zero Carbon Events Pledge, an Events industry initiative to address climate change, in which signatories commit to reduce emissions by 50% by 2030, and to reach Net Zero by 2050 at the latest. Clarion Events have taken this commitment one step further, and have committed to reaching our net zero target by 2045.

Each year, Clarion Events will report actual emission reduction against the targeted emissions reduction. Progress against these targets can be seen in the graph below:

TARGET VS. ACTUAL EMISSIONS ALL SCOPES 1.5C (tCO₂e)

34,507



Since signing the Net Zero Carbon Events Pledge in 2021, Clarion Events have:

- Ambitiously brought forward our committed date to reach Net Zero from 2050 to 2045
- Committed to reduce GHG emissions by 50% by 2030
- Developed five overarching pillars to focus our reduction journey to 2030
- Committed to procuring 100% renewable electricity at our offices and warehouses in FY25
- Committed to offsetting business travel emissions from 2025 at the latest following a review of travel efficiency
- Begun collaboration with other exhibition organisers on initiatives such as the Better Stands programme through the Global Steering Committee.

FIVE PILLARS TO SUPPORT OUR PATH TO NET ZERO BY 2045

Committing to a Net Zero ambition is just the first step in our journey. It marks a change in the way we align our operations with a more sustainable and environmentally responsible future. Embracing this vision, we have identified five key pillars that will guide our efforts towards achieving net zero emissions:

PILLAR 1 = Reduce energy consumption at our premises

Although the emissions originating from our offices and warehouses constitute a smaller proportion of our overall carbon footprint (comparative to our events and supply chain), it is imperative that we implement initiatives that span across all areas of the business. Therefore, we will be addressing energy consumption at our offices and warehouses through heating and lighting controls and raising awareness across staff on how they can contribute to meeting our targets.

PILLAR 2 = Build sustainability into our supply chain

By putting sustainability and emission reduction at the heart of our procurement policy, we will support our suppliers in understanding and contributing to our commitments in achieving net zero. This will be achieved through the introduction of an updated global procurement policy, which sets a framework for developing a more sustainable approach to our purchasing procedure; a supplier checklist, built into all our tender processes, and a supplier charter; used as a tool to demonstrate the commitment from our supply chain to align with our values and ambitions in reducing emissions.

PILLAR 3 = Build sustainability into events

Achieving the ambition of Net Zero Carbon Events will require us to rethink how events are planned, designed, and delivered. It will require engagement with our venues and event delivery partners to reduce emissions across the supply chain covering areas such as energy, waste, material use and logistics. We recognise there must be a willingness to trying things differently and find new ways of working. By actively engaging with our partners and stakeholders, we aim to not only minimise the environmental impact of our events but also set a new standard for responsible event planning.

PILLAR 4 = Create business travel efficiencies and invest in offsets

We are committed to a review of our business travel practices, ensuring the efficient use of transport and exploring offsets when emissions cannot be avoided, reduced, or replaced. By reviewing and adapting our business travel procedures, we aim to strike a balance between efficient travel and achieving our emissions targets.

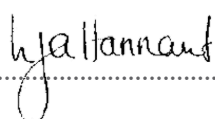
PILLAR 5 = Collaboration with industry peers

Net Zero Carbon Events cannot be achieved by one single organisation. It requires the collaboration between organisers, venues, service providers and exhibitors. By participating in industry-wide carbon reduction initiatives we can ensure that some of the most challenging elements of the events industry are prioritised and addressed. Additionally, our approach is likely to extend to cross-collaboration with other industries such as aviation, shipping, haulage, and food production to develop new solutions and align on progress.

Declaration and Sign Off

Emissions have been reported and recorded in accordance with GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

This Net Zero Roadmap has been reviewed and agreed with our Executive Committee.

Signed:.....

Date: 19/12/2023.....