Press Release

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Endeavour Launches a New Business Unit Led by Dr. Deepak Divan to Provide High-Power DC Infrastructure Solutions

This partnership will advance next-generation energy infrastructure to support the global transition to a modern, active grid

NEW YORK, NY – (September 8,2025) – Endeavour, a leading global developer of data centers andrelated energy solutions, is proud to announce that Dr. Deepak Divan has joined the company to lead the development of the next generation of DC energy infrastructure for a variety of applications.

Based in Atlanta, Georgia, the team is responding to the accelerating energy demand across mission critical sectors. There is an urgent need for high-power DC infrastructure that can meet the demands of fast-growing applications such as AI data centers, generation and storage resources, transportation electrification and new industrial plants. Endeavour's high-performance solutions can scale to the power levels demanded today and support a more distributed and modular architecture that is key to a 21st century grid ecosystem.

Dr. Deepak Divan will take the helm of this new initiative. Dr. Divan is a leading researcher in energy transition, power electronics, modern active grids, electrification and distributed control of power systems.

"This collaboration presents a unique opportunity to develop and deploy a high-power DC infrastructure that will allow the energy transition to scale," says Dr. Divan. "The rapid growth of new loads and resources, such as AI data centers, solar plus storage plants and electrification of high-power industrial processes, is creating major challenges in terms of plant size and cost, as well as for grid integration and rapid scalability."

Dr. Divan brings to the role 45+ years of experience as an academic and seasoned entrepreneur, including as professor and director of the Center for Distributed Energy at the Georgia Institute of Technology. He is co author of the book *Energy 2040: Aligning Innovation, Economics andDecarbonization* (Springer, 2024), recognized by *Forbes* as a top 10 "must read" business book for 2025.

"This innovative solution will address the challenges that rapidly growing power loads pose and play a critical role in Endeavour's overall mission to transform how electricity is generated and delivered," says Endeavour Founder and CEO Jakob Carnemark. "We are thrilled to have Dr. Divan join the Endeavour team. His experience in power electronics, grid and the energy transition will help Endeavour offer innovative, affordable and scalable solutions that will lead us through the energy transition."

Dr. Divan is a member of the U.S. DOE's Electricity AdvisoryCommittee, elected Member of the U.S. National Academy of Engineering, and apast member of the National Academies Board on Energy and Environmental System sand the National Academies (NASEM) Committee on The Future of Electric Power in the United States. He is a Life Fellow of the IEEE, past president of the IEEEPower Electronics Society, and founder and former International Chair of theIEEE Empower a Billion Lives (EBL) recurring global competition to develop scalable energy access solutions. His honors

include the 2024 IEEE Medal inPower Engineering, 2023 IEEE Hingorani Custom Power Medal and 2006 IEEE WilliamE Newell Field Medal.

Endeavour is proud to continue its ongoing partnership with Dr.Divan who helped launch Endeavour's GridBlock and GigaGrid technologies and will continue to function as a technical advisor to the larger Endeavour organization.

Endeavour is hiring team members to support this new project who are experts in the field of power electronics. Please visit www.endeavourii.com/dcinfra for more information.

About Endeavour

Endeavour is an innovation platform purpose-built to support the reliable, rapid growth and sustainable operations of global cloud and logistics companies. It develops and scales distributed energy, water and IT infrastructure with cloud companies. Examples include Edged, an Endeavour company that builds sustainable AI data centers, and Pact, a company that is scaling novel technologies to reduce carbon emissions and produce clean energy and valuable industrial outputs at low cost from local resources.

For more information, visit www.endeavourii.com.