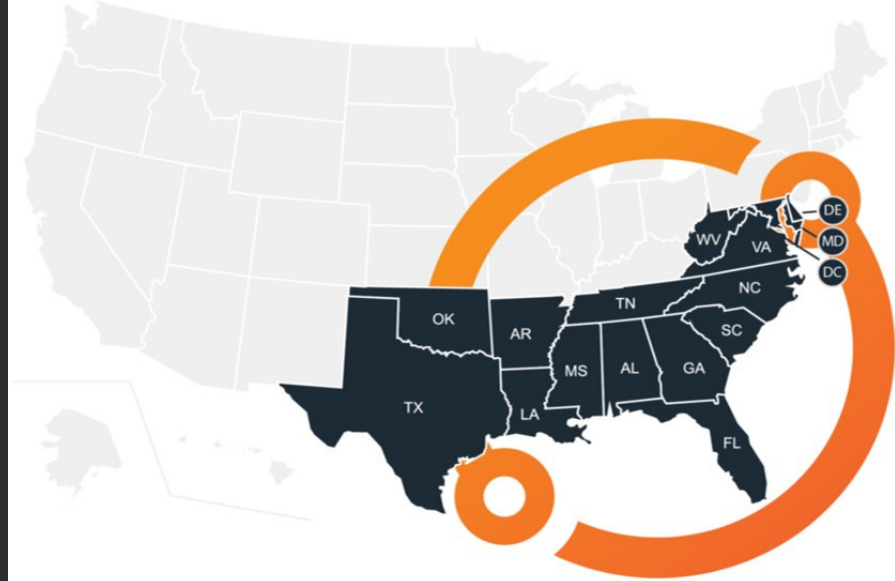


SOAR

Southern Opportunity and Resilience Fund



FLEXIBLE & AFFORDABLE LOANS



Flexible, affordable loan capital and business support services to small businesses and nonprofits across the south and southeast to help them navigate and rebuild from the Covid-19 economic crisis.

Recovery Loan

For businesses or organizations with:

- 50 or fewer full-time equivalent employees,
- Realized gross revenues of less than \$5 million per year, and
- Must have experienced a direct economic disruption as a result of COVID-19.

LOAN TERMS

Interest Rate	60-month term: Small business: 4.0% fixed Nonprofits: 3.0% fixed	72-month term: Small business: 4.5% fixed Nonprofits: 3.5% fixed
Repayment	0-12 months: interest only payments, paid monthly 13 to 60 (or 72) months: interest and principal payments with flat payments on a 48-60 month schedule, paid monthly	
Use of Proceeds	Working capital including payroll, operating and emergency maintenance, utilities, rent, supplies, etc.	
Recourse	No specific collateral required; lenders will take a blanket lien & require a personal guarantee from any owners with 20% or more	
Fees	4 percent origination fee paid to the originating lender	
Loan Amount	Lesser of (a) \$100,000 or (b) 3x monthly revenue prior to the COVID-19 outbreak	

APPLY ONLINE TODAY and if eligible, select NDC as your lender!



<http://thesoarfund.org>

