# Your FDD Review



## **Experienced Franchise Attorneys**

Our attorneys have been reviewing and negotiating franchise agreements on behalf of franchisees for decades. Franchisors must comply with both federal and state regulations and provide potential franchisees a Franchise Disclosure Document (the FDD) that gives the candidate specific information about the business offering, the contract provisions and the background of the franchisor. The document can be an invaluable resource in a candidate's due diligence, but it can also be a burden to read and understand for those unfamiliar with franchising or looking at an FDD for the first time.

#### **Understanding the Fine Print**

At the end of the day, the Franchise Agreement is what a candidate will sign and what will govern the relationship between the franchisee and the franchisor. It is imperative that franchisees understand their role and their obligations to the franchisor. Our role is not to tell prospective franchisees whether it is a good business idea or not, that is for them to decide. Our role is to help them understand the fine print, and if appropriate, ask for concessions through a negotiated addendum to the franchise agreement. Every agreement, system and situation is different. We tailor our representation to the needs and goals of each client.

### **Simple Three Step Process**

After we have been engaged, our first step is a thorough review of the FDD and the Franchise Agreement. We will give our clients written comments on our findings. The second step is a conference call to discuss our findings, to identify any outstanding issues and to develop a game plan to discuss any issues with the franchisor. The third and final step is for us to negotiate the remaining issues with the franchisor and to prepare a signature ready final version of the addendum. The entire process typically takes a week to ten days to complete.

## **Flat Fee Pricing**

In most instances we offer flat fee pricing for FDD/Franchise Agreement reviews. This gives our clients certainty and the ability to budget their legal costs. Call 215-525-1165 to learn more.

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We worked with Bonnie as our Franchise Attorney for the FDD and Franchise Agreement Review. Bonnie repeatedly demonstrated her expertise throughout the process and spent the time to explain the documents to us. She explained them so well we felt like experts by the end of it, and that's a great feeling. Bonnie was also incredibly professionally and respectful of all parties when negotiating on our behalf with the franchisor, something both we and the franchisor greatly appreciated.

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