

HELPING SMALL BUSINESSES TO LAUNCH, GROW AND THRIVE IN NEW YORKSTATE.

CAPITAL ASSISTANCE PROGRAMS

Through a network of alternative lenders, Community Development Financial Institutions (CDFIs) and banks, loans are provided to eligible small businesses.

Loans can be for: (a) working capital, (b) acquisition of machinery & equipment, (c) acquisition and/or improvement of real property, (d) refinancing of debt obligations, (e) technology upgrades or (f) business start-up.

Directory of Alternative Lenders can be found at <https://esd.ny.gov/lender-directory>

Additional Loan Programs

Linked Deposit Program (LDP)—Provides savings up to 2-3% to eligible businesses on the prevailing interest rate for “Linked Loans” to decrease the cost of borrowing.

Global NY Loan Fund— Export loans to small businesses through participating lenders to create or expand direct exports or to serve as suppliers to larger exporters.

Job Development Authority (JDA)— Provides direct loans to small business owners for growth of manufacturing. Loans can either be for real estate or machinery and equipment and typical financing structure: 50% bank, 40% ESD/JDA, 10% owner’s equity.

Bridge to Success—Short-term working capital loans from \$75,000 to \$200,000 for certified MWBEs with NYS and local government contracts.

Surety Bond Assistance Program— Surety bond guarantees of up to 30% with a maximum bond line or project size of \$2 million for certified MWBEs and small businesses with NYC and NYS contracts. Free technical assistance provided to become bond-ready.

ENTREPRENEURIAL DEVELOPMENT PROGRAMS

Assist entrepreneurs and small business owners with business plan training and counseling to start and expand a small business.

Business Mentor NY— Meet with a volunteer mentor virtually (web or phone) or in person. www.businessmentor.ny.gov

Entrepreneurship Assistance Centers—Training, entrepreneurial development and support services to individuals who recently started their own business or are interested in starting a business, including help on MWBE certification application.

A directory of EAC providers can be found at <https://esd.ny.gov/entrepreneurship-assistance-centers>

PROCUREMENT ASSISTANCE PROGRAMS

Assist small businesses with identifying contracting opportunities with state government agencies and finding resources to compete.

New York State Contract Reporter—FREE online publication of New York State’s current procurement opportunities for commodities, services and/or construction projects. www.nyscr.ny.gov

INNOVATION AND TECHNOLOGY ASSISTANCE PROGRAMS

NYSTAR (New York Science, Technology and Innovation) offers the following programs that assist companies from start-up through maturity, leveraging New York’s unparalleled investment in world-class technology assets and expertise.

NY Manufacturing Extension Partnership (MEP)— Provides various assistance to small and medium sized manufacturers and entrepreneurs.

Innovation Hot Spot and NYS Certified Business Incubator Program— Provides entrepreneurs with various services to build and grow high tech and innovation businesses.

Centers of Excellence—Provides collaboration between academic research and businesses to develop and commercialize new products and technologies.

Centers for Advanced Technology— Provides collaboration between academic research and businesses to develop new technologies and industries.

Digital Game Development Centers— Provides collaboration between academic and businesses to provide the resources needed to assist companies with game concept, research, development, and technology.