

The 28<sup>th</sup> Annual  
**Global ABS**

4-6 June 2024

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**POST-EVENT  
REPORT**



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CONFERENCE  
PHOTOGRAPHS](#)













# AUDIENCE STATISTICS

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EXHIBITORS



**2,500+**

ISSUERS/  
INVESTORS



**1,200+**

UNIQUE  
COMPANIES



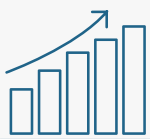
**250+**

EXPERT  
SPEAKERS



**55+**

IMPACTFUL  
SESSIONS



**92/100**

TOP INDUSTRY  
RANKED ISSUERS



**101K+**

MEETINGS  
ON-SITE\*



**50+**

INTERNATIONAL  
COUNTRIES



**2,200+**

FRESH INDUSTRY  
FACES

\*Based on average number of meetings held per survey respondent

\*Top 5 include: United Kingdom, Italy, USA, Spain, France

\*Delegates who did not attend in 2023.



**4,830**

ONSITE  
DELEGATES

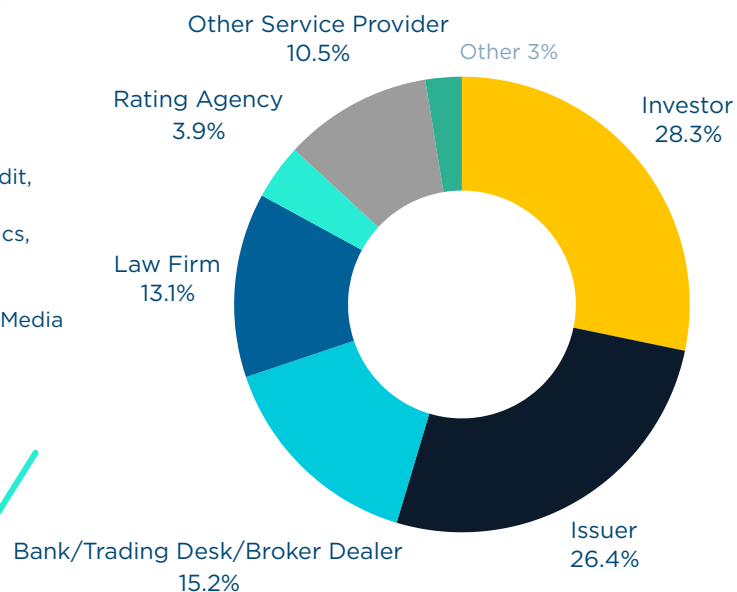
Approx. 8%  
growth from  
2023

**\*Other Service Provider:** Accounting or Audit, Financial Advisory, Loan Servicer, SPV Management, Technology or Data & Analytics, and Trustee

**\*Other:** Academic, Government/Regulator, Media and Press, and Trade Association



## INDUSTRY BREAKDOWN





## Key Topic Coverage

- Impact of Basel 3.1 for Banks and Non-Banks
- European NPL & RPL Supply and Considerations across Guarantee and Non-Guarantee Markets
- Developments and activity in the SRT Market including The Evolving Unfunded and Investor Spaces
- Performance and challenges to growth for the CLO Market around the world with specific manager and investor insights
- Financing the Green Transition and its support of the Capital Markets Union (CMU) with an aim of amplifying market accessibility and addressing regulatory constraints among other key challenges
- Performance Outlook across RMBS & CMBS/CRE looking at sub-assets, transaction volumes, investor demand, and liquidity challenges
- Relative Value and Credit Risk Assessments for Issuers across the Asset Spectrum

Sessions On-Demand



[Listen now](#)

Available to registered delegates via Swapcard. Please go to “agenda” and click on the session you would like to replay.

### Women in Finance Breakfast



‘Women in Finance’ a dedicated breakfast networking event helping to bring critical conversations to the forefront on how we can advance women in the financial markets.

### Future Leaders Workshop



We hosted a Future Leaders workshop day dedicated to our Future Leaders initiative, with several sessions helping foster the next generation of structured finance leaders.

### Spotlight Stage



A dedicated area of the Exhibition Hall showcasing innovating and up-and-coming firms, including a smaller stage to hear new and exciting market trends in a more engaged ‘fireside’ or ‘ted-talk’ style.



## Key Takeaways

Everyone is talking about private credit! With 2,300 who RSVP'd yes, and recognising the remarkable surge in private credit, driven by the demand for alternative sources of financing and the search for higher yields, this summit brought together top-tier industry professionals, decision-makers, and expert minds, with a focus on networking and education as private credit continues to evolve and grow as an integral part of our markets ecosystem.

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## Key Topics Covered

- Future evolutions of private credit looking at ABF, Speciality Finance, Direct Lending, Fund Finance and NAV, focusing on regulatory scrutiny, macro pressure and drivers, and bank retrenchment and disintermediation versus bank collaboration
- Opportunities and challenges across specific sectors; consumer/mortgage finance, hard assets, commercial finance, and contractual cash flows
- Risk mitigation strategies, transaction structures, and borrower profiles; Investor appetite, allocation of capital, and strategies towards different opportunities within ABF
- Rise of alternative financing structures and solutions within the direct lending space, and adapting to meet the needs of the middle market and SME borrower

Private Credit was a new and in my view excellent complimentary addition to the conference.

**Clifford Tjiok,**  
**LOANCOS GmbH**







## WHAT IS YOUR FAVORITE THING ABOUT GLOBAL ABS?

We Asked... You Said

# 99%

## SATISFACTION RATE

The event has a good buzz, many industry heavy weights in the same room.

**Lisa Macedo, Head of Methodologies, ARC Ratings**

Catching up with industry peers otherwise I won't meet during the year.

**Julio Soto, Director, Banco Caminos SA**

Collaborative spirit and high energy.

**Manolis Manoli, Investment Manager, bunq**

Having a large segment of the whole market in one place, captive for a few days is so valuable.

**Dennis Stone, Commercial Director, EMEA, CSC**

One of the leading debt finance capital markets events in the world / during a year

**Oliver Dreher, Partner, Dentons US LLP**

An unmissable opportunity to connect with the entire market.

**Richard Metcalf, Assistant Editor, International Financing Review**

The best way to meet an investor is face to face!

**Lawrence Gilioli, Partner, Lenderwise Ltd**

Literally the fact that everyone I know professionally attends and engages ... I have been going for 25 years and this was one of the very best

**Michael Freilich, Structured Credit Sales, KNG Securities**

# TESTIMONIALS

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All the industry is there, better to be there too if you don't want to waste a week!

**Francois Tual, Title Advisor, Lendo**

Friendly and optimistic atmosphere, people open to talk.

**Tim Nicolle, Founder, PrimaTrade**

I really appreciate the ability to meet lots of investors in one space and in a short time period.

**Luis Miguel Navalon Vaquero, MD - PDM, Santander Corporate & Investment Banking**

Great vibe, friendly people, lovely location!

**Luke Howes, Co-CEO, Sequential**

The location and atmosphere create a wonderful, positive "vibe" that is conducive to constructive meetings.

**Aaron Seaton, CEO, TAO Solutions**

Highly provocative sessions that make you reflect and think

**Rado Kotorov, CEO, Storied Data Inc.**

The best place to catch up with industry professionals you don't speak to on a regular place and, more importantly, make genuinely useful new connections.

**Janet Oram, Head of Asset Backed Securities, USS**

Great conference, very well attended

**Kevin Walsh, Vice President, U.S. Bank**

The Global ABS conference is the annual point of reference for structured credit professionals, providing a perfect match between issuers, investors, and service providers.

**Lois Duhourcau, CEO, Novicap**

Best event in Europe to reconnect with my global securitization network

**Guillaume Jolivet, Head, Scope Ratings**

The meeting and the professional exchange with experts and the further gain in knowledge and experience through the various panels

**Falk Orywall, Group General Counsel, PEAC Solutions Continental Europe**

Just a great place to see everyone in the industry at one time, where we are all motivated to do new business.

**Ben James, Group CEO, TP24**



## 🇪🇸 🌅 Early Morning Capital Markets Inspiration! 🌅 🇪🇸

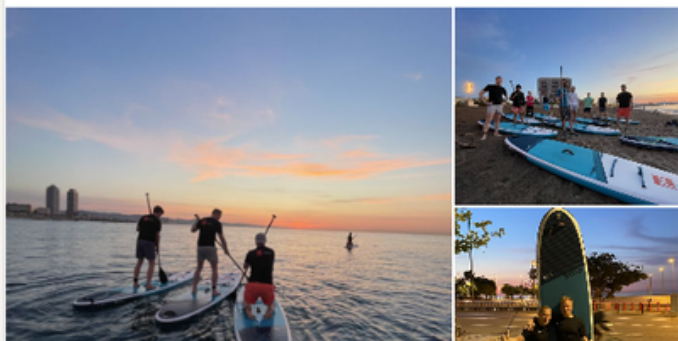
After a couple of hectic days at Global ABS Barcelona, my colleagues and I embraced the dawn with some 5:30am sub-padel boarding on the beach. 🌊 🌅

Witnessing the sunrise while paddling was a truly invigorating experience that reminded us of the importance of resilience and seizing opportunities.

Huge thanks to our friends at **Reed Smith LLP** for hosting this unforgettable morning! 🌅 🌊

How do you balance intense workdays with refreshing activities? Share your thoughts or your favorite early morning routines below! 📝

#GlobalABS #Barcelona #CapitalMarkets #ReedSmith



The parties are over... I've just attended a bullish 🌅 🌊 #2024 IMN Global ABS conference in es Barcelona. Probably the one with the best mood/sentiment ever to my records (fyi first one for me was in 2003 lol 😊), shaken so many hands, exchanged so many smiles and hugs ❤️ all the best! It's been a blast with my top notch desk colleagues/traders/friends 🌊 **Nicolò Macellari Sauro Viganò Giovanni Cangiotti #imicib #intesasnapaolo #securitisedproductstrading #imn #globalabs**



## **CSC** Global Capital Markets 2,889 followers 3w • 🌐

Follow ...

What an incredible time we had at #GlobalABS 2024!

A huge thank you to everyone we saw at this year's conference—clients, friends, partners, industry colleagues, and old acquaintances alike.

We had an amazing experience, with CSC staff joining leading industry panels, the future leaders summit, and holding a non-stop meeting program with our hugely valued clients. More than 40 members of the team attended over the three days, providing a fantastic opportunity to catch up with our international associates from our major European offices.

A massive thank you to everyone who joined our biggest ever annual beach party. It was an unforgettable experience welcoming clients to unwind overlooking the beautiful Barcelona coastline.

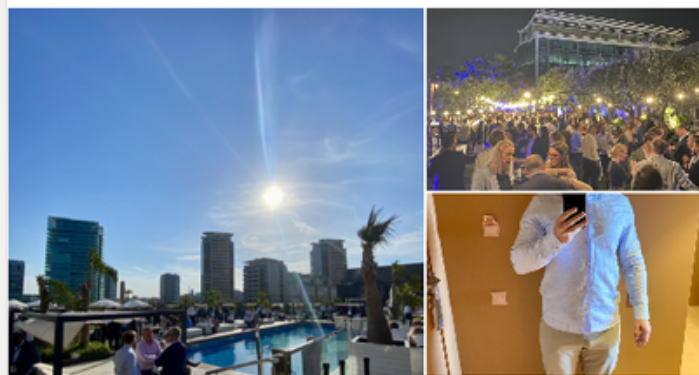
We're already looking forward to seeing you again next year!



A huge well done to the entire Lenvi team for a successful trip to Barcelona! Hundreds of engaging conversations took place during the conference, connecting with both existing lenders and funders, as well as creating new connections. Excited to continue these conversations in the coming weeks.

**Will Ellis Ben Turner Owain Chambers Laura Holliday Lenvi**

#lenvi #barcelona #globalabs #standby





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2w •

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Who knew that #SRT could be so much fun?!

Frank Benhamou greatly enjoyed his panel at #GlobalABS with Timothy Cleary, Jason Marlow, Oliver Gehbauer, Alec Innes, Leanne Banfield and Jorge Lopez Herguido. It was an insightful and in-depth discussion with key issuers and participants in the SRT market.

#crt #risktransfer #significantrisktransfer

**JCO Financial Solutions**  
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2w •

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**Jeroen Conijn** • 2nd  
Curious professional with broad interests and an ultimate drive to support...  
2w • Edited •

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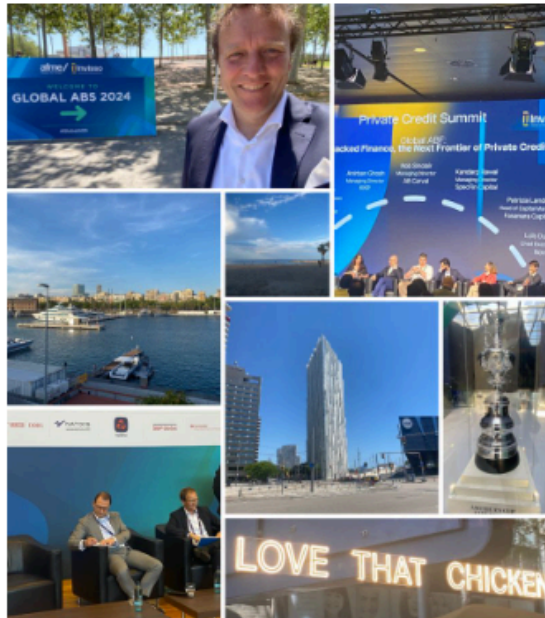
Really enjoyed to (re-)connect with the community of asset backed financing in Barcelona at the Global Asset Backed Securities (ABS) conference.

The conference provided good insight in continued developments in securitization transactions. But also in using securitization structures and features in private deals:

- 🔦 Providing these investors/financiers access to an interesting asset class
- 🔦 Whilst giving financing platforms access to liquidity from a wider range of bank and credit fund investors

The latter was evidenced by the introduction of one day focussed on private credit with some interesting panel sessions.

#globalabs #assetbasedfinancing #financingplatforms #receivablesfinancing



**Mayer Brown**  
96,981 followers  
2w •

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Last week, members of our Structured Finance and Securitization team from across London, Paris, Frankfurt and Chicago represented Mayer Brown at the Global ABS 2024 conference in Barcelona. Partners Neil Hamilton and David O'Connor also participated as panelists at the conference.

To cap it off, we hosted our annual poolside client reception with 180 people in attendance including our 30-strong Mayer Brown team, the largest ever at ABS Barcelona.

It was an excellent opportunity to deepen client relationships and build new ones. Thank you to our clients who were able to join us for our reception. See you in 2025!

Learn more about our Mayer Brown team at Global ABS: <https://lnkd.in/g3E8zfH2>

#globalabs #structuredfinance



Chris Arnold and 10 others

1 comment

#TAB #Happyfriday #Financialreporterawards2024 #GlobalABS  
#Bridgingandcommercial #Norwoodpropertylunch2024





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**Invezzor**  
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2w •

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Fantastic week spent in sunny **#Barcelona** for **#GlobalABS** discussing the latest trends and opportunities across **#privatemarkets** **#securitization** and **#DCM**.

It was great to spend time with so many familiar faces and make some great new connections. The positivity and excitement around what **Invezzor** is doing as a **#FinTech** to support Agents and Law Firms in the issuance of debt was great to see. We look forward to working with many of you over the year ahead as we help you provide more efficient, transparent and connected debt issuance for all ecosystem participants.

A big thank you from the **Invezzor** team to the great hospitality from **Reed Smith LLP** **HSBC** **CSC** **A&O Shearman** **K&L Gates** **The Law Debenture Group** **Mayer Brown** **McDermott** **Will & Emery**

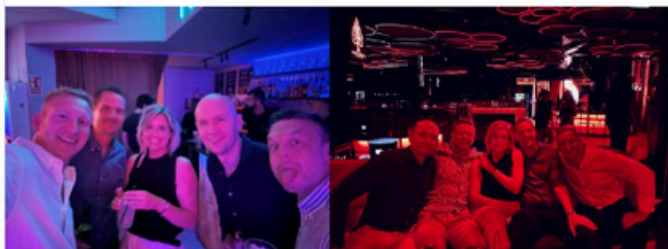
**#collabration** **#DCM** **#FinTech** **#capitalmarkets** **#abs** **#mbs** **#clo**  
**#structuredfinance**



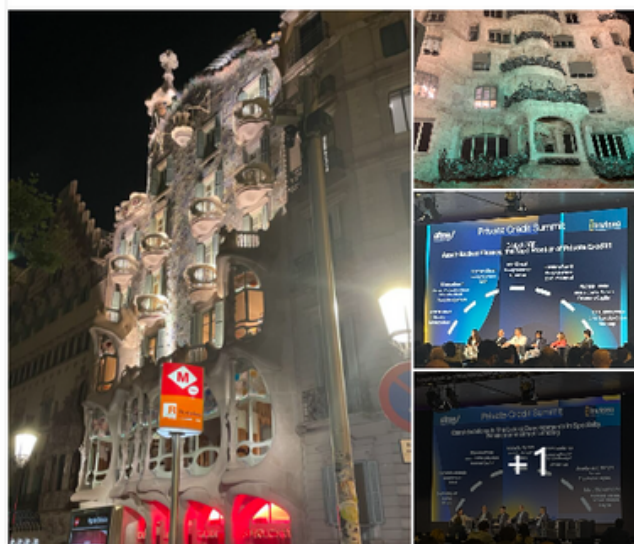
And that's a wrap! Such a productive few days in Barcelona at the **#GlobalABS** with **Lenvi**. Great to see so many of our clients and partners, as well as forge some exciting new relationships. I feel privileged to have spent the time with this incredible lot.

**Owain Chambers**, **Will Ellis**, **Laura Holliday**, **Brad Owen**

Time to sleep...



Just attended my first Global ABS conference with **Ricky Walker**. It was fantastic to be able to meet up with so many people over a busy couple of days. Also made some interesting talks and managed a walk out one evening for some local culture courtesy of Gaudi! Now for the follow ups...



And that's a wrap! **#GlobalABS 2024**, you didn't disappoint! A special thank you to our clients, partners, future clients and future partners who took the time to meet with us! A shout out to **Sean Bowerman**, **Riley Cox**, **Andrew McClymont** and **Mike Benz** for making the conference incredibly productive (and the laughs)! Bring on next year!

**Trepp, Inc.**











Kevin Ingram, **Clifford Chance**



Joel Holsinger, **Ares Management**



Anirban Ghosh, **KKR**



Maggie Wang, **Citi**



Alec Innes, **KPMG**



Stuart Mason, **Linklaters**



Amir Vardi, **Credit Suisse AM**



Lawrence Gilioli, **Lenderwize Ltd**



Rebecca Mun, **S&P Global**

Interested in a recorded interview?  
Get in touch with us:



**Oliver Hannaford**  
Senior Business Development  
Manager  
E: [oliver.hannaford@invisso.org](mailto:oliver.hannaford@invisso.org)

## Who are CSC?

CSC is a leading provider of global business administration and compliance solutions, including a comprehensive suite of administration, financial, and agency services for debt issuances, securitizations, structured finance transactions, and restructuring mandates. We have office locations and capabilities in more than 140 jurisdictions across Europe, the Americas, Asia Pacific, and the Middle East, deploying experts in every market we serve. Our Global Capital Markets team has a wealth of expertise and deep institutional experience. We carefully analyze each deal and tailor services accordingly to provide bespoke solutions to our clients' requirements. We're the trusted partner of choice for 90% of the Fortune 500®, more than 90% of the 100 Best Global Brands®, and more than 70% of the PEI 300. Founded in 1899 and headquartered in Wilmington, Delaware, USA, CSC prides itself on being privately held and professionally managed for more than 125 years. Our broad geographic coverage means we possess local knowledge and infrastructure to support capital market participants worldwide. We are the business behind business®.



Simon Hugo, **Reed Smith**



Catherine McGrath, **CSC**



Stephen Hynes, **One Savings Bank**

Interested in a recorded interview?  
Get in touch with us:



**Oliver Hannaford**  
Senior Business Development  
Manager  
E: [oliver.hannaford@invisso.org](mailto:oliver.hannaford@invisso.org)



-  Is consumer loan abs vol suppressed by regulatory uncertainty? Private credit made headway in leveraged loan, can it come to aid consumer loan issuance as well?

---

-  The Australian market seems to be a recurring theme at the conference. I understand that there has been a large volume of activity, though how does RV stack up?

---

-  Macron and Scholz in FT last week: “We need to relaunch the European Securitisation Market.” Will this result in needed changes and if so, in what time frame?

---

-  Will the US regulators remain supportive of SRTs?

---

-  How do you see the role of new credit originators such as Buy Now Pay Later, neobanks, etc, in the supply of assets?

---

-  In the CMU discussion there is often the idea for a guarantee mechanism similar to Agency MBS floated to stimulate the EU sec. market. What’s your view on this?

---

-  Securitisations of direct lending need mezzanine appetite which is pretty limited without an external rating. Are funds ready to take unrated tranches?

---

-  When pitching ABF to European LP’s, that falls under EUSECR, to what extent does the regulation create hurdles for sourcing assets?

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-  How much of the perceived outperformance in private credit is being skewed by the ability of managers to influence internal marks vs. liquid markets?

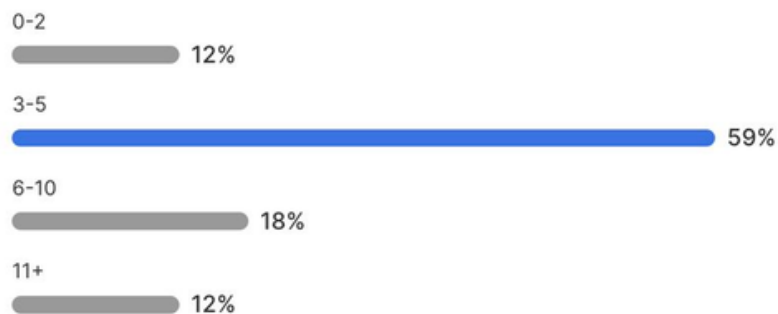
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-  How do you expect regulators to react to the rise of private credit? Given the inherent lack of transparency, what interventions are most likely?

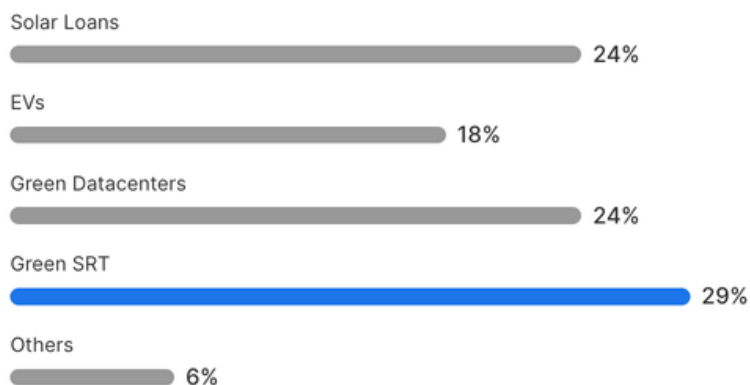
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-  How do you cope with the increasing complexity of deal sourcing, risk management, LP requirements?

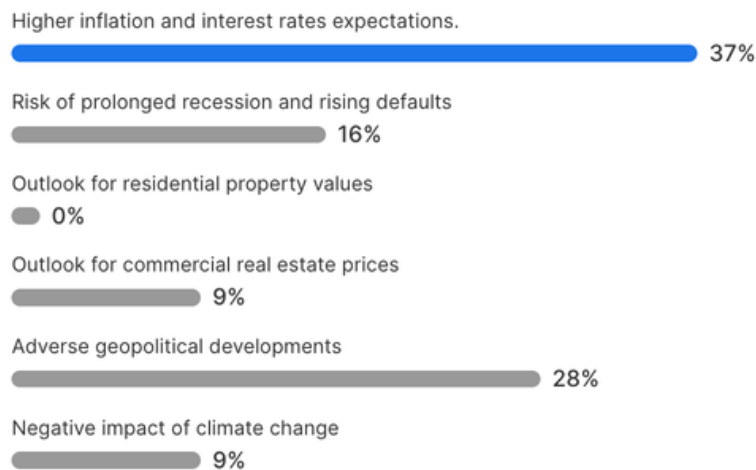
**How many publicised securitisations would we see between this Global ABS conference and the next one in 2025** 17 👤



**What do you think would be the next big green product in ABS** 17 👤



**What does currently keep European structured credit investors up at night?** 43 👤

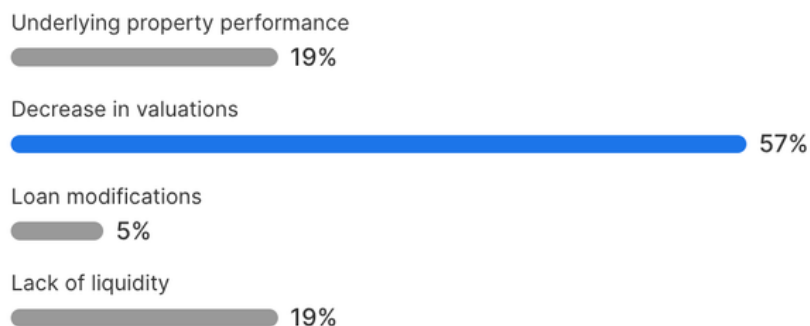


**Will the volume of CLOs outstanding be smaller or larger by year-end than it is today?** 23 👤

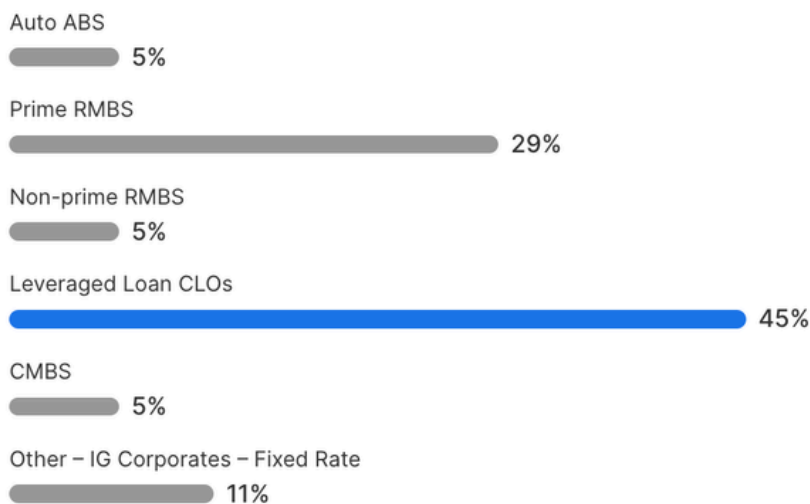




## Key challenges facing the CMBS market:



## Focusing on senior bonds, which sectors offer the best relative value currently?



## What is your sentiment for the rest of 2024?



GlobalCapital brought you the latest market insights and exclusive coverage from Miami Beach published on the Content Hub dedicated to this exciting event.

[Start your 30-day trial](#)

## European securitization dares to believe in a market revival

George Smith June 06, 2024 07:45 PM



'Bullish' Global ABS delegates revel in Barcelona's sun while macro risks lurk

[Read Article >](#)

## Loan shortage taints CLO optimism at Global ABS

Victoria Thiele June 06, 2024 09:12 PM



Despite concerns over the elusive recovery of leveraged buyouts, demand for paper is expected to keep CLO issuance strong

[Read Article >](#)

## Cash securitization 'top' of EBA agenda

George Smith June 05, 2024 04:35 PM



Global ABS regulation panel 'most positive for 15 years'

[Read Article >](#)

## GlobalCapital's Global ABS 2024 Swag Awards

Tom Lemmon June 05, 2024 04:20 PM

The "real quiz" at the European securitization industry's biggest annual conference



Every year, Invisso's Global ABS in Barcelona is a hive of activity: the rush to get registered; walking through the totally performative security guards; catching up with old friends; and listening to many excellent panelists.

But the real action, at least as far as GlobalCapital is concerned, is in the weird and wonderful giveaways on display in the exhibit hall.

After the success of the SF Vegas Swag Awards earlier this year, the European version of this very official \*totally unofficial\* review is here.

[Read Article >](#)

## Arini's Mehdi Kashani: 'We want to be key contributor to CLOs'

Tom Lemmon June 03, 2024 02:00 PM



The young firm's head of structured credit explains the importance of a consistent approach after an impressive start to life as a CLO manager.  
By Tom Lemmon

[Read Article >](#)

## UK RMBS buoyant but wiser as market waits for rate cuts

George Smith June 03, 2024 02:00 PM



With more deals, cheaper funding, and talk of new entrants, there is an upbeat mood in UK RMBS, reports George Smith

[Read Article >](#)

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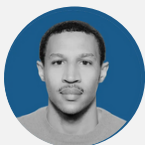
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**FINANCIAL TIMES**



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Senior Marketing Manager

E: [zakariya.bensouda@invisso.org](mailto:zakariya.bensouda@invisso.org)



# UPCOMING EVENTS



is now



## ABS Asia

4 - 5 September 2024  
Hong Kong

## The Private Credit Connect, Hong Kong

4 September 2024  
Hong Kong

## The Covered Bond Congress

co-hosted with   
12 September 2024  
Porto, Portugal

## The Private Credit Connect: East

21 October 2024  
Eden Roc Miami Beach, USA



## ABS East

co-hosted with   
21 - 23 October 2024  
Fontainebleau, Miami, USA

## The Private Credit Connect: London

25 September 2024  
Allen & Overy, London, UK

## The Central & Eastern European Forum 2025

14 - 15 January 2025  
Vienna

## CEE Securitization Summit

15 January 2025  
Vienna

## The Euro CLO Forum 2025

26 March 2025  
London

## SRT Symposium 2025

27 March 2025  
London

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