

FT LIVE

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GLOBAL ABS 2026

9 - 11 June 2026 | In-Person | Barcelona, Spain



MONDAY 8TH JUNE | PRE-EVENT DAY

14:00 - 18:00 **EARLY ARRIVAL REGISTRATION & BADGE COLLECTION** *CCIB Foyer & Hilton and Marriott Lobbies*

16:00 - 18:00 **GLOBAL ABS WELCOME DRINKS** *CCIB P1 Terrace*

TUESDAY 9TH JUNE | DAY ONE

08:00 - 09:15 **REGISTRATION OPENS AND BREAKFAST**
Exhibition Hall (Ground floor)

09:00 - 09:05 **FT Live Welcome Remarks** *Room P1-12 (First Floor)*
Orson Francescone, Managing Director, FT Live

09:05 - 09:45 **Keynote Interview: Global Economic Outlook, with Mohamed El-Erian** *Room P1-12 (First Floor)*
Dr. Mohamed El-Erian, Chief Economic Advisor, Allianz; and former CEO and Co-CIO, **PIMCO**

	<i>In conversation with Katie Martin, Markets columnist, Financial Times</i>	
09:45 - 09:55	AFME Welcome Remarks <i>Room P1-12 (First Floor)</i> Adam Farkas, Chief Executive Officer, AFME	
09:55 - 10:45	Yielding to Reality: The Annual Structured Finance Market Outlook <i>Room P1-12 (First Floor)</i> <ul style="list-style-type: none"> - How are macroeconomic forces reshaping structured finance markets globally? Looking at interest rates, inflation, geopolitics, and more. - Where are we in the credit cycle? How is performance diverging across key asset classes, as higher-for-longer conditions feed through to borrowers? - What is driving investor behaviour today? Looking at risk appetite, liquidity constraints, relative value, and structural protections. - Are there risks and opportunities being under-priced by the market? Where should market participants be looking, and more cautious, over the next 12-18 months? <p>Alex Batchvarov, Bank of America Jeremiah Wagner, Latham & Watkins Susanne Matern, Fitch Ratings Orlando Gemes, Fourier Asset Management</p> <p>Moderated by: Andrew South, S&P Global Ratings</p>	
10:45 - 11:00	REFRESHMENT BREAK <i>Exhibition Hall (Ground floor)</i>	Spotlight Stage Exhibition 10:45 - 12:45
11:00 - 11:30	Keynote Speaker Burkhard Kübel-Sorger, Chief Financial Officer, EBRD <i>In conversation with Shaun Baddeley, Managing Director, Securitisation, AFME</i>	
		10:45 - 11:15 Global Capital's 'Another Fine Mezz' LIVE! With George Smith, Tom Hall, and Thomas Hopkins

<p>11:30 - 12:15</p>	<p>Capital Without Borders: European Competitiveness in the World <i>Room P1-12 (First Floor)</i></p> <ul style="list-style-type: none"> - What makes Europe's structured finance markets attractive today? How does Europe compare to the U.S., and other global markets? - Why are we seeing increased capital flowing into European credit and securitised assets? Is this a durable trend? - How can initiatives like the CMU and SIU help unlock deeper pools of capital and support market growth? - Which asset classes, funding models, and market structures offer Europe its strongest competitive advantage? <p>Andreas Wilgen, Moody's Ratings Jan-Peter Huelbert, True Sale International (TSI) Jean-Baptiste Gaudin, Bank of America Alexandre Linden, BNP Paribas Eirini Kanoni, European Banking Authority (EBA)</p> <p>Moderated by: Kevin Ingram, Clifford Chance</p>	<p>11:15 - 11:45 The Trillion-Dollar Engine: Funding the Data Center Infrastructure Behind the AI Revolution</p> <p>Ann Tran, MUFG Meghan Baivier, Aligned DC</p> <p>11:45 - 12:15 From Climate Story to Credit Story: Making Emerging Climate Assets Legible to Structured Capital</p>
<p>12:15 - 13:00</p>	<p>Rules of Engagement: The Securitisation Regulation Playbook <i>Room P1-12 (First Floor)</i></p> <ul style="list-style-type: none"> - How are current and proposed European regulatory reforms; including changes to SecReg, BASEL, and solvency frameworks, reshaping issuance and investor demand? - Where do capital requirements and prudential treatment still constrain securitisation's role in bank balance-sheet management and market liquidity? - How does Europe's regulatory approach compare with the U.K., U.S., and other global jurisdictions? Is divergence creating competitive advantages, frictions, or fragmentation? What does that mean for cross-border transactions? <p>Harry Noutsos, PCS Ana Maria Knott, Bank of America Maria Green, A&O Shearman Roberta De Filippis, European Banking Authority (EBA) Thierry Sessin-Caracci, ESMA</p>	<p>Lydia Chen, Seoi.Cure CDR Jim Mann, UNDO</p> <p>12:15 - 12:30 How Instant Securitization Is Made Possible By Modern ABF Infrastructure</p> <p>Chivi Galatas, Fence Juan Montero, Fence Benoit Menardo, Payflow</p>

	Moderated by: Andrew Bryan, Clifford Chance				
13:00 - 14:00	LUNCH BREAK <i>Exhibition Hall (Ground floor)</i>				
13:00 - 14:00	Future & Junior Leaders Networking Lunch <i>P1 Terrace (First Floor)</i> What I wish I knew then: Career Retrospectives <p>Hear directly from renowned industry leaders as they reflect candidly on the lessons learned throughout their time in industry, how they built successful and sustainable careers, and what they wish they knew earlier. Explore themes on building the right skill sets, networks and mentors, upward and lateral movements, and how the industry has evolved from what mattered then to what matters now.</p> <p><u>Speakers</u> Sharon Lewis, Hogan Lovells Ian Bell, PCS</p> <p>Moderated by: Shaun Baddeley, AFME</p>				
	TRACK A Room P1-12 Hot Topics & Macro Trends	TRACK B Room P1-13 Asset Backed Finance (ABF)	TRACK C Room P1-14 Collateralised Loan Obligations (CLO)	TRACK D Room P1-15 Significant Risk Transfer (SRT)	Spotlight Stage Exhibition 14:00 - 17:00
14:00 - 14:45	Spread Out, or Spread Thin?: The Traders' Roundtable <p>Evaluating liquidity, pricing and risk transfer across structured finance, focusing on secondary market conditions, bid-offer dynamics, balance-sheet</p>	Safe as Houses? Equity Release & Mortgage Product Innovation <p>Assessing RMBS with a focus on the growth of Equity Release securitisations; examining collateral performance, borrower</p>	All About that Base Rate: Leveraged Loan Market <p>Assessing conditions in the leveraged loan market underpinning CLO issuance, including supply-demand dynamics, new origination vs.</p>	Beyond the Balance-Sheet: SRT Market Performance <p>Determining the current health and maturity of the SRT market, looking at recent issuance volumes, pricing, deal structures; evaluating macro conditions,</p>	14:00 - 14:30 'Freshly Squeezed' LIVE! With Tom Lemmon, and Guest Hieke Hoehl, ING 14:30 - 14:45 Old Money, New Machines:

	<p>constraints and volatility; how traders are responding to shifts in investor demand, funding costs and regulation; and what current trading behaviour signals about confidence, stress and relative value across asset classes.</p> <p><u>Speakers</u> Eza Arshad, Morgan Stanley Ian Willis, SMBC Gabrio Serbelloni, JP Morgan David Hoffman, Lloyds Bank</p> <p>Moderated by: Owen Sanderson, 9fin</p>	<p>behaviour, LTV migration, seasoning and repayment dynamics; investor appetite and pricing relative to prime RMBS; and the structural, legal and rating considerations shaping risk allocation and deal execution.</p> <p><u>Speakers</u> Jack Pile, Citi Thomas Bodereau, Arrago Oliver Wicker, Simmons & Simmons Kali Surugudi, KBRA Leon Maagdenberg, ING</p> <p>Moderated by: Ashley Thomas, ARC Ratings</p>	<p>amend-and-extend activity, pricing and liquidity; how macro conditions, defaults and recoveries are evolving; and what this means for CLO collateral quality and reinvestment prospects.</p> <p><u>Speakers</u> Tim Ruxton, Alter Domus Pranava Boyidapu, Barclays Jim Schaeffer, Aegon AM Marc Touboul, Bain Capital</p> <p>Moderated by: Mahen Surnam, Vistra Fund Solutions</p>	<p>balance-sheet strategies, and regulatory capital considerations impact to supply-demand balance; and looking at underlying portfolio performance across key assets.</p> <p><u>Speakers</u> Mary Alexopoulou, Alantra Robert Bradbury, Alvarez & Marsal Andras Vajda, Iconicchain Pietro Bellone, A&O Shearman</p> <p>Moderated by: Rovshan Danilov, BNY</p>	<p>New Ways Of Doing Old Things, with Tangible</p> <p>14:45 - 15:00 Digital Credit: The next asset class for structured finance, with Treasury BTC</p> <p>15:00 - 15:30 Lending (Un)Chained: Can Blockchain Fix Private Credit's Blind Spots? with Draupnir / Ava Labs</p> <p>15:30 - 16:15 Energy Transition & Resilience: Entering a New Era, with FIIN</p> <p>Adelaide Morphett, IFM Investors Charles Asadi, Newmarket Capital Joseph Lau, LordCap Green</p> <p>16:15 - 16:45 The U.S. Mortgage Blind Spot: Creditworthiness Among</p>
14:45 - 15:30	<p>Beyond the Clouds: Financing Digital Infrastructure</p> <p>Dissecting the rapid expansion of digital infrastructure, including data centres, fibre networks and related assets, driven by AI and cloud demand; assessing underlying cashflow characteristics, asset longevity, sustainability constraints, geographic concentration, and tech obsolescence; and exploring how structured finance is being used to fund, scale and</p>	<p>Watt's Next?: Solar & Renewable Energy Markets</p> <p>Shining a light on the rapid expansion of renewables, driven by energy transition policy, EV charging demand etc.; comparing residential and commercial solar PV models, including loans versus leases; assessing revenue profiles across contracted PPAs and merchant exposure; and exploring US–Europe divergences in market structure, risk allocation, financing models and</p>	<p>The Managers' Playbook: CLO Manager Perspectives</p> <p>A practitioner-led evaluation on portfolio construction, credit selection and risk management, including how managers are navigating higher funding costs, loan market volatility and rating constraints; approaches to reinvestment, trading and extensions; and how manager strategies are evolving across different market conditions.</p>	<p>Making Capital Count: SRT Issuer Perspectives</p> <p>A technical exploration focusing on portfolio selection, calibration methods, tranche thickness, and execution formats; how internal models, capital relief objectives and supervisory expectations influence structuring choices; and how banks are managing timing, rollover risk and investor engagement in an evolving market.</p>	

	<p>risk-manage this next generation of infrastructure investment.</p> <p><u>Speakers</u> Jordan Batchelor, ING Euan Gatfield, Fitch Ratings Michaelangelo Raimondi, Morgan Stanley Kamal Dalal, Latham & Watkins Mirco Iacobucci, Morningstar DBRS</p> <p>Moderated by: Elisabeth Johnson, Linklaters</p>	<p>investor appetite.</p> <p><u>Speakers</u> Daniel Michaelson, HSF Miguel Barata, Scope Ratings Sebastian Oebels, Hogan Lovells Jason Goldstein, Thermondo Gregor Burkart, Enpal</p> <p>Moderated by: Christian Lambie, Norton Rose Fulbright</p>	<p><u>Speakers</u> Aleem Akhtar, BNP Paribas Till Schweizer, Fasanara Loic Pervot, Polus Capital Nuno Caetano, Invesco Gianluca Consoli, PGIM</p> <p>Moderated by: Kristine Kozicki, Milbank</p>	<p><u>Speakers</u> Thierry Colin, Credit Agricole James Plunkett, NatWest Owen Worth, Santander Ian Lloyd, Lloyds Bank Yifan Zhang, Standard Chartered Alec Innes, KPMG</p> <p>Moderated by: Timothy Cleary, Clifford Chance</p>	<p>Foreign Investors</p> <p>Yuval Golan, Waltz</p>
<p>15:30 - 16:00</p>	<p>REFRESHMENT BREAK <i>Exhibition Hall (Ground floor)</i></p>				
<p>16:00 - 16:45</p>	<p>Where Does the Buck Stop? Trustees' Roundtable</p> <p>An in-depth market assessment from a trustee and transaction administration perspective, including operational resilience, reporting and data quality, and servicing performance; how trustees are adapting to more complex structures, private and hybrid transactions; and where operational risk, transparency and governance are becoming more critical as markets evolve.</p>	<p>A Long Road Ahead? Infrastructure & Project Finance</p> <p>Examining transport, energy, utilities and social infrastructure assets, and how long-dated, contracted cash flows are being financed through a mix of bank lending, private credit and capital markets solutions; and exploring where securitisation, refinancing and risk-transfer structures are emerging to support scale, liquidity and balance-sheet efficiency.</p>	<p>CLO 2.0: Innovation and the Next Generation of Structures</p> <p>Examining how the architecture of CLOs is evolving as managers, banks and investors experiment with new structures to support growth, manage risk and access new pools of capital; analysing developments across private credit CLOs, hybrid collateral pools, warehouse financing and rated feeder vehicles; and assessing what these structural innovations mean for liquidity, investor participation and</p>	<p>Synthetic, but Solid: SRT Investor Perspectives</p> <p>A deep dive into how investors analyse and price SRT risk, including underlying portfolio composition, loss assumptions, structural features and capital efficiency; how SRT fits within broader structured credit portfolios; and how investors are adjusting return expectations, risk tolerance and allocation in response to macro and regulatory developments.</p>	

	<p><u>Speakers</u> Daniel Wynne, Wilmington Trust Chris Eastlake, HSBC Juliette Challenger, Ocorian Helena Giles, VG Simon Porter, Baker McKenzie Chris English, Deutsche Bank</p> <p>Moderated by: Ifada Mahroof, Deloitte</p>	<p><u>Speakers</u> Patrick Cronin, Morgan Stanely Joy Amis, HSF Gordon Beck, Barclays Aditi Srivastava, Linklaters Nicholas Tan, Clifford Capital</p> <p>Moderated by: Richard Metcalf, 9fin</p>	<p>long-term scalability for CLOs.</p> <p><u>Speakers</u> Ed Watson, JP Morgan Dan Tobias, Orrick Sandeep Chana, S&P Global Ratings Altin Kadarja, Cardo AI Julian Russ, Invesco</p> <p>Moderated by: Arlene Allen, U.S. Bank Global Corporate Trust</p>	<p><u>Speakers</u> Thomas Docters van Leeuwen, Rabobank Matthew Moniot, Man Group Luca Paonessa, PGGM Charis Edwards, Orchard Global Moritz Ruhdofer ArrowMark</p> <p>Moderated by: Leanne Banfield, Linklaters</p>
16:45 - 17:30	<p>Tailor Made: Repacks and Bespoke Risk Distribution</p> <p>Clarifying the role of repack structures as a tool for tailoring and distributing credit risk, including typical SPV and hedging mechanics, investor use cases and risk considerations, from counterparty exposures and management of liquidity and documentation; exploring how repacks sit alongside securitisation, CLOs and SRT as markets evolve, regulatory boundaries blur and demand grows for flexible, bespoke risk-transfer solutions.</p> <p><u>Speakers</u> Nigel Dickinson, Norton Rose</p>	<p>Back on the Market?: CRE & CMBS Market Outlook</p> <p>Exploring whether renewed issuance and investor demand reflect a sustainable recovery or short-term repricing; analysing asset-level performance, valuation assumptions, refinancing and maturity walls, and structural mitigants; and considering how lender behaviour, rating approaches and investor risk tolerance are influencing transaction viability and market depth.</p> <p><u>Speakers</u> David O'Connor, Mayer Brown Benjamin Bouchet, Scope Ratings Miles Flynn, Milbank</p>	<p>CLO Investor Perspectives: Risk, Return, and Reality</p> <p>Unpacking tranche selection, relative value versus other structured credit assets, and performance expectations across the capital structure; how investors assess manager quality, structural protections and downside risk; and how allocations are shifting in response to macro and regulatory factors.</p> <p><u>Speakers</u> Sergio Morales, Santander Vedanta Bagchi, Revolut Colin Behar, USS David Altenhofen, Accunia Laila Kollmorgen, Pinebridge</p>	<p>Underwriting Protection: SRT Reinsurance Roundtable</p> <p>Examining the role of reinsurance and insurance capital in SRT transactions, covering risk selection, pricing methodologies and portfolio diversification; regulatory and accounting treatment across jurisdictions; and how reinsurers assess correlation, tail risk and scalability as SRT becomes a more systemic component of bank capital management.</p> <p><u>Speakers</u> Colin Reddy, Howden Zak Chaudary, Deutsche Bank Victor Ong, Axis Capital Ansgar West, Munich RE</p>

	<p>Fulbright David Phillips, Linklaters Rachel McGivern, Deutsche Bank Tim Kelly, Bank of America Matt Taylor, LGIM</p> <p>Moderated by: Phil Townsend, HSBC</p>	<p>Andrea Daniels, Moody's Ratings Nick Soroka, Citi</p> <p>Moderated by: Iona Misheva, A&O Shearman</p>	<p>Moderated by: Azeem Sulemanji, Sidley Austin</p>	<p>Pat O'Carroll, Arch Insurance EU Mehdi Benleulmi, RenRE</p> <p>Moderated by: Assia Damianova, Cadwalader</p>	
17:30 —	NETWORKING DRINKS RECEPTION <i>Exhibition Hall (Ground floor)</i>				

WEDNESDAY 10TH JUNE | DAY TWO

08:00 - 09:15	REGISTRATION OPENS AND BREAKFAST <i>Exhibition Hall (Ground floor)</i>
09:15 - 09:30	FT Live & AFME Day Two Opening Remarks <i>Room P1-12 (First Floor)</i>
09:30 - 10:00	<p>Keynote: Global Geopolitical Outlook, with Lord Sedwill <i>Room P1-12 (First Floor)</i></p> <p>Lord Mark Sedwill, Member of the House of Lords, and Former Cabinet Secretary & UK National Security Adviser</p> <p><i>Q&A with Shaun Baddeley, Managing Director, Securitisation, AFME</i></p>
10:00 - 10:45	<p>The Bull and the Bear: Investors' Roundtable <i>Room P1-12 (First Floor)</i></p> <ul style="list-style-type: none"> - What trends and themes are investors most focused on today, and how are asset performance, refinancing pressures and data quality influencing relative value across structured finance asset classes? How are views evolving as the credit cycle matures?

	<ul style="list-style-type: none"> - How do public securitised markets compare with private credit and structured private deals in terms of transparency, pricing, and portfolio construction? - How are investors balancing risk, yield, liquidity, and structural protection in a high-for-longer environment? - How are allocation strategies likely to change over the next 12-18 months? <p><u>Speakers</u> Greg Branch, SCIO Capital Janet Oram, USS Anirban Ghosh, KKR Virginie Couchet, IFC Kieran Page, Legal & General</p> <p>Moderated by: Mudasar Chaudhry, Morningstar DBRS</p>	
10:45 - 11:15	REFRESHMENT BREAK <i>Exhibition Hall (Ground floor)</i>	Spotlight Stage Exhibition 10:45 - 12:45
11:15 - 12:00	<p>Coming of Age: Private Credit, the New Goliath? <i>Room P1-12 (First Floor)</i></p> <ul style="list-style-type: none"> - How is private credit evolving beyond traditional direct lending, and what is driving continued growth across SME lending, consumer finance and other non-bank credit markets? - As the market matures, what risks and vulnerabilities are becoming more visible — including asset performance, refinancing pressures, concentration risk and recent high-profile restructurings? - How are investors evaluating private credit allocations as the credit cycle evolves? What does relative value look like compared with public credit markets? - Where is private credit filling genuine funding gaps left by banks, and where might competition with traditional lenders begin to intensify? - As private credit becomes a larger and more systemically relevant part of the credit landscape, can it sustain growth while maintaining underwriting discipline and investor confidence through the cycle? <p>Jessica Littlewood, Clifford Chance Hanna Sundqvist, Moody’s Analytics Phil Aldis, Apollo</p>	<p>11:00 - 11:30 Legal and regulatory trends in structured credit in an AI-Driven World</p> <p>Vedanta Bagchi, Revolut Matthew Hays, Latham & Watkins</p> <p>11:30 - 12:00 Automate Tape Cracking, Stratification, and Analysis with Claude Code AI Agents</p> <p>Maciej Szpakowski,</p>

	<p>Jason Brown, Victory Park Capital# Stefano Questa, Ares Management</p> <p>Moderated by: John Hogan, KBRA</p>				<p>Prophecy.io</p> <p>12:00 - 12:45</p> <p>The Cost of Green: Climate, Credit Risk, and Financing the Transition</p>
12:00 - 12:45	<p>Blurred Lines: Private Credit's Structured Playbook <i>Room P1-12 (First Floor)</i></p> <ul style="list-style-type: none"> - How are the lines blurring between private credit and securitisation, looking at ABF, structured leverage, risk transfer, and capital markets execution; and what does this mean for market structure and scale? - How are private credit managers using structured funding tools e.g. warehouse lines, NAV facilities, forward-flow agreements and securitised structures, to support portfolio growth and capital efficiency? - How are banks re-engaging with private credit markets – as structurers, lenders and risk distributors – and what does this mean for the evolving relationship between banks and private credit managers? - Who is ultimately providing capital to these structures? How are insurers, asset managers and other institutional investors assessing transparency, governance and reporting in structured private credit vehicles? - As securitisation techniques increasingly underpin private credit financing, will these structures remain specialist tools or become a core part of the market's long-term funding architecture? <p><u>Speakers</u> David Kiernan, Cadwalader Joanne McEnteggart, IQ-EQ Matt Mitchell, S&P Global Ratings Liya Pozdeeva, Ares</p> <p>Moderated by: John McGrath, Dechert</p>				<p>Olga Kashkina, ING Rahel Haque, NatWest Erik Welin, EIB Mark Bußmann, PEAC Solutions Bijan Gordjani, Enpal</p>
12:30 - 14:30	<p>LUNCH BREAK <i>Exhibition Hall (Ground floor)</i></p>				
	<p>TRACK A Room P1-12 Hot Topics & Macro Trends</p>	<p>TRACK B Room P1-13 Asset Backed Finance (ABF)</p>	<p>TRACK C Room P1-14 The Private Credit Toolkit</p>	<p>TRACK D Room P1-15 Regional Spotlights</p>	<p>Spotlight Stage Exhibition 14:00 - 17:00</p>

<p>14:00 - 14:45</p>	<p>Mind the Gap: CLO Market Performance Outlook</p> <p>Reviewing recent CLO issuance, spreads and structural trends across Europe and the U.S.; analysing how liability costs, arbitrage conditions and refinancing/reset activity are shaping performance; and evaluating the outlook for CLO volumes and returns in the current credit cycle.</p> <p><u>Speakers</u> Joe O'Neill, Maples Group Diana Leone, Fitch Ratings Conor O'Toole, Deutsche Bank David Nochimowski, BNP Paribas</p> <p>Moderated by: Pranava Boyidapu, Barclays</p>	<p>Never-Never Land: A look at Consumer Assets</p> <p>Evaluating performance and risk dynamics across consumer ABS, including auto loans, credit cards, personal loans and student loans; comparing secured versus unsecured exposures as higher-for-longer rates feed through to borrowers; and assessing credit performance, underwriting standards, structural protections and investor appetite as consumer stress and bifurcation across asset types become more pronounced.</p> <p><u>Speakers</u> Nigel Bradshaw, MoneyMe Steve Webber, Deloitte Harjeet Lall, Pinsent Masons Jennifer Wallaert, Natwest Francesco Di Costanzo, Jaja Finance</p> <p>Moderated by: Sven Haase, CSC</p>	<p>More than Middle of the Market: Private Credit CLOs</p> <p>Unpacking the drivers behind the rapid growth of MM CLOs, comparing collateral, transparency, liquidity and performance versus BSL CLOs; assessing issuance pipelines and growth trajectories in Europe vs. U.S.; and analysing investor appetite, rating methodologies, and whether these structures represent a scalable extension of the CLO market or a distinct credit risk profile.</p> <p><u>Speakers</u> Aaron Scott, Dechert Gabriele Gramazio, KBRA Milton Bonellos, CIBC Matt Morris, Ares</p> <p>Moderated by: Noeleen Ruddy, Walkers Global</p>	<p>Deals Down Under: Opportunities in Aussie ABS</p> <p>Exploring the Australian ABS market as a mature, globally invested securitisation jurisdiction, focusing on RMBS and consumer assets; assessing credit performance, funding dynamics and investor appetite amid higher rates and household leverage; and exploring why Australia continues to attract offshore capital despite macro and housing-market pressures.</p> <p><u>Speakers</u> Kevin Vanistendael, Barclays Heather Baister, ASF Steven Mixer, Angle Auto Finance Rai Mehta, ING Kevin Stephenson, Morningstar DBRS</p> <p>Moderated by: Tristan Collier, Morgan Stanley</p>	<p>14:00 - 14:15 Structured credit is evolving. Your technology should too. With Tejs Broberg and Matt Lockwood, Octus</p> <p>14:15 - 15:00 (Re)Emerging Europe: A CESEE Story</p> <p>Pawel Turek, DLA Piper Kristina Zagar, EBRD Jan Bujak, Vehis Michał Marciszewski, PKO</p> <p>15:00 - 15:30 When Insolvency Remoteness and Financial Distress Collide, with Baker McKenzie</p> <p>Priyanka Usmani Philippe Steffens Sandra Wittinghofer Sarah Porter</p>
<p>14:45 - 15:30</p>	<p>Avant Garde Assets: The Niche and Necessity of Esoterics</p> <p>Detailing non-traditional,</p>	<p>Full Tank or Flat Battery?: EVs, RV, and Auto Assets</p> <p>Assessing the state of the auto ABS market across loans and</p>	<p>Reading Between the Sub-Lines: NAVigating Fund Finance</p> <p>Examining the evolution of fund</p>	<p>Deal or No Deal: Issuers' Roundtable</p> <p>Demystifying funding conditions, execution choices and market</p>	<p>15:30 - 16:00 After MFS: Can the Market Prevent Multi-Pledging</p>

	<p>rights-based cashflows where future-flow risk is central, including music, sports and intellectual property revenues; analysing cashflow forecasting assumptions, volatility and correlation, legal enforceability and downside protection; assessing how structuring, triggers, reserves and stress scenarios are used to translate uncertain future revenues into institutional-grade credit.</p> <p><u>Speakers</u> Andrew Currie, Fitch Ratings Matteo Pierotti, Legance Suzie Bell, Orrick Priyanka Mokashi, Freshfields</p> <p>Moderated by: Tim Monahan, A&O Shearman</p>	<p>leases, including credit performance trends, underwriting standards and transaction pipelines; analysing residual value risk amid rapid EV adoption, pricing volatility and technology obsolescence; and examining the evolving role of captive finance arms, banks and non-bank lenders in funding vehicles and managing risk across the credit cycle.</p> <p><u>Speakers</u> Borja Carpintero, Jones Day Killian Walsh, KBRA Vasiliki Chalmouki, Lloyds Bank Olivia Ridley, Octopus Electric Vehicles Nathalie Esnault, Crédit Agricole</p> <p>Moderated by: Daniel Press, RBC Capital Markets</p>	<p>finance and NAV-based lending as tools for liquidity, leverage and portfolio management in private credit; analysing collateral definition, advance rates, covenants and cash-flow waterfalls; and assessing performance, refinancing risk, investor appetite and the growing role of securitisation and capital markets solutions as these structures scale and mature.</p> <p><u>Speakers</u> Ryan Morgan, Deutsche Bank Chris Armstrong, Latham & Watkins Deborah Newman, S&P Global Ratings Michael Moffitt, TMF Group Robert Carney, Avardi Partners</p> <p>Moderated by: Angela Ulum, Mayer Brown</p>	<p>access, covering public versus private issuance, structural trade-offs, investor engagement and pricing discipline; how issuers are navigating regulation, balance-sheet constraints and asset performance; and how funding strategies are evolving across cycles and jurisdictions.</p> <p><u>Speakers</u> Vincent Bakker, Rabobank Taher Miah, LendInvest Akis Bis, Intrum Alex Maddox, Barclays UK</p> <p>Moderated by: Michael Rose, Standard Chartered</p>	<p>Before It Happens? With Lumora Capital</p> <p>Siv Sivanesan, Lumora Capital Jennifer Cruickshank, Lumora Capital</p>
<p>15:30 - 16:00</p>	<p>REFRESHMENT BREAK <i>Exhibition Hall (Ground floor)</i></p>				
<p>16:00 - 16:45</p>	<p>The Devil is in the Data: Researchers' Roundtable</p> <p>A data-driven discussion led by analysts and researchers,</p>	<p>Big Capital, Small Business: Outlook for SME Lending</p> <p>Examining how SME lending is evolving as banks retrench and</p>	<p>The Second Layer: Back Leverage and Fund-Level Financing</p> <p>Examining the use of back</p>	<p>Desert Bloom: Middle East Market Exploration</p> <p>Exploring securitisation opportunities across the Middle</p>	

	<p>focusing on credit performance trends, stress signals and divergences across asset classes; how macro pressures are feeding through to underlying collateral; and where research, modelling and surveillance are challenging prevailing market assumptions or highlighting emerging risks and opportunities.</p> <p><u>Speakers</u> Maartje Schiever, Rabobank Steve Kidd, Moody's Analytics Aritra Banerjee, Citi Christian Thun, European Datawarehouse</p> <p>Moderated by: Tom Lemmon, Concept ABS</p>	<p>alternative lenders, private credit and ABF structures scale to fill funding gaps; assessing credit performance, underwriting standards and data-driven risk assessment in a higher-for-longer environment; and exploring how securitisation, forward-flow and warehouse funding can support sustainable growth.</p> <p><u>Speakers</u> Giulio Brunetti, JP Morgan Emily Firmson, Paul Hastings Joshua White, NatWest Stephan Rompf, Morningstar DBRS Nicolas Huschke, Funding Circle</p> <p>Moderated by: Matthew Pentecost, Ashurst</p>	<p>leverage and structured financing solutions to enhance returns, manage capital efficiency and support portfolio growth; analysing the role of banks in providing leverage at the fund level, including subscription facilities, NAV extensions and structured back-leverage solutions; assessing how structures interact with underlying assets, investor expectations and risk management.</p> <p><u>Speakers</u> Maria Divid, Scope Ratings Yannick Breuer, CIBC Rhita Sami, Hayfin Sabih Hussain, Corinthia David van Gaever, LuxCMA</p> <p>Moderated by: Matt Worth, Cadwalader</p>	<p>East, with a focus on Saudi Arabia and the UAE; examining the development of legal frameworks, regulatory infrastructure and asset origination; and assessing where international banks, investors and service providers can play a role in shaping early-stage markets tied to real estate, infrastructure and strategic development goals.</p> <p><u>Speakers</u> Debbasis Dey, White & Case Andrew Pierce, MUFG Tom Cochran, Latham & Watkins Luke Price, PwC</p> <p>Moderated by: Paul Farrell, HSBC</p>	
16:45 - 17:30	<p>Assets on Tap: Exploring Forward Flow Transactions</p> <p>A deep-dive into forward-flow structures as a tool for funding and risk transfer, covering asset eligibility, pricing mechanics, credit triggers and duration profiles; how performance data, underwriting standards and</p>	<p>Funding the Real Economy: Trade Receivables, ABCP and Short-Term Credit</p> <p>Understanding how banks, non-banks and sponsors are using receivables and ABCP structures to finance working-capital assets, and bridge the gap between</p>	<p>Out of the Shadows: Non-Bank Specialty Finance</p> <p>Charting the evolution of non-bank lenders across long and short term specialty finance asset types; analysing how funding models, regulatory frameworks and risk management differs from</p>	<p>From Vision to Volume: Financing the Middle East Growth Agenda</p> <p>Examining how large-scale development programmes across the Gulf are creating demand for structured credit and capital markets financing; analysing the emergence of securitisable asset</p>	

	<p>representations shape investor protection; and how forward-flow arrangements are being used alongside warehousing and securitisation to optimise capital efficiency and scalability across consumer, SME and specialty finance portfolios.</p> <p><u>Speakers</u> Rob Boulding, PwC Nathan Levy, Bank of America Aarti Rao, Hogan Lovells Frederic Lautard, BNP Paribas Carlos Gimeno, EY</p> <p>Moderated by: Irene Nic Chárthaigh, Mason Hayes & Curran</p>	<p>warehouse funding and public term securitisation; exploring credit performance and operational risks, dilution and fraud; the role of technology, data and servicing controls; and how investor demand, conduit structures and capital markets execution strategies.</p> <p><u>Speakers</u> Tom Huntingford, FIS Clément Vandevoghel, Morgan Lewis Mark Escott, MUFG Tobias Seidl, STOKR Bertrand de Comminges, Santander Asset Management</p> <p>Moderated by: Dimitrios Logizidis, Gide</p>	<p>traditional banking; and assessing performance, investor appetite and structural considerations.</p> <p><u>Speakers</u> Zoe Connor, Addleshaw Goddard Jack Dutton, Interpath Advisory Jonathan Noonan, Standard Chartered Batool Arif, Lloyds Bank Josh Snowden, Funding Circle</p> <p>Moderator: Steven Krivinskas, Alston & Bird</p>	<p>pools across mortgages, infrastructure, consumer lending and project finance; and assessing how international investors, banks and arrangers are structuring transactions and deploying capital as issuance pipelines begin to scale.</p> <p><u>Speakers</u> Ramnik Ahuja, Citi Jen Aubry, Simmons & Simmons Jessica Miller, PwC Pankaj Kaul, GLAS</p> <p>Moderated by: Ross Hiscock, HSBC</p>	
17:30 —	NETWORKING DRINKS RECEPTION <i>Exhibition Hall (Ground floor)</i>				

08:00 - 09:25	REGISTRATION & BREAKFAST <i>Exhibition Hall (Ground floor)</i>
09:30-09:45	<p>Day Three Welcome Remarks</p> <p>Lewis Manson, Product Director, Structured Finance, FT Live</p>
09:45 - 10:30	<p>Man vs Machine: Impacts of AI</p> <p>Examining AI's deployment across today's SF value chain, across surveillance, servicing, reporting, and due diligence; challenges limiting adoption such as legacy system integrations, data quality, governance, regulatory scrutiny etc; exploring AI's role in credit decision making, market innovation and efficiency, and balances with sustainability and ESG implications; and how AI is reshaping investable asset classes such as digital and energy infrastructure.</p> <p><u>Speakers</u> Dejan Malesic, Banca Finint Enrica Landolfi, Arc Ratings Johnny Wijaya, BNY</p> <p>Moderated by: James Brighton, Deloitte</p>
10:30 - 11:15	<p>More Than Just a Pretty Interface: Advancements in Fintech</p> <p>Determining how fintech solutions are being applied across the structured finance lifecycle, from origination and underwriting to servicing, monitoring and reporting; assessing the use of alternative data, automation and fraud detection to improve credit performance and transparency; and evaluating which technologies have scaled successfully versus those that continue to face integration, governance and adoption challenges.</p> <p><u>Speakers</u> Mia Drennan, GLAS Yuval Golan, Waltz Viktor Alexiev, Citi</p>

	Moderated by: Gianpaolo Garofalo, Dentons
11:15 - 12:15	<p>On-Chain Securities: Infrastructure, Regulation and Institutional Readiness of Tokenisation</p> <p>Assessing the state of tokenised securities and on-chain capital markets, focusing on issuance, settlement, custody and interoperability with existing financial infrastructure; examining the role of institutional stablecoins, CBDCs and delivery-versus-payment mechanisms; and evaluating regulatory treatment, capital implications and whether on-chain settlement can materially improve efficiency, liquidity and risk management in securitised and private credit markets.</p> <p><u>Speakers</u> Eric Pilat, CARA7 Philippe Redaelli, Kaiko Orion Mountainspring, Orrick Sébastien Derivaux, Steakhouse Andrew O’Neill, S&P Global</p> <p>Moderated by: Sharon Lewis, Hogan Lovells</p>
12:15 —	GLOBAL ABS 2026 CONCLUDES