

**FT LIVE****FIIN**  
FIXED INCOME INVESTOR NETWORK

# ABS EAST 2026

18 -21 October | In-Person | Fontainebleau, Miami, FL



## Sunday 18th October









### Pre-Conference Welcome Day






12:00 - 19:00	<b>EARLY ARRIVAL REGISTRATION &amp; BADGE COLLECTION</b> ( <i>Luster Gallerie &amp; Fontainebleau Lobby</i> )
13:00 - 17:00	<b>SPONSOR MEETING ROOMS OPEN</b> ( <i>Lead level sponsor only</i> )
16:00 - 17:00	<b>“First Timer” Networking Event</b> ( <i>Ocean Lawn</i> )
17:00 - 18:30	<b>ABS EAST WELCOME DRINKS</b> ( <i>Ocean Lawn</i> )

## Monday 19th October

### The Big Ideas Stage!

07:30 - 09:00	<b>REGISTRATION OPENS AND BREAKFAST</b> <i>Luster Gallerie, Exhibition Hall (Sparkle Ballroom) &amp; Coastal Convention Center</i>
08:00 - 09:00	<b>Community Breakfast Sessions: Women in Structured Finance</b> ( <i>Dune</i> )
10:00 -	<b>“In the Boardroom” Sessions Commence</b> ( <i>Dune</i> )  Closed door. Off the record. The boardroom is where real change takes place. No presentations. No press. No recordings. Just candid peer-to-peer discussion focused on practical solutions and future market direction, bringing together senior market participants to openly discuss the challenges, opportunities, and unresolved questions shaping structured credit markets.



09:00 - 09:15	 <b>FT Live &amp; FIIN Welcome: Annual Market Sentiment Survey</b> <i>(Coral Ballroom)</i> <p>The official welcome to the 32nd annual ABS East. Join the FT Live and FIIN Team as we set the scene for this year's conference and take part in industry polling as we take a look at this time last year and take the pulse of where markets are heading into 2027 and beyond.</p>
09:15 - 10:00	 <b>Opening Keynote Interview: Speaker to be confirmed</b> <i>(Coral Ballroom)</i>
10:00 - 10:30	 <b>Fireside Chat: What's the Score? (Ad)Vantage Consumer Credit</b> <i>(Coral Ballroom)</i>
10:30 - 11:00	 <b>REFRESHMENT BREAK</b> <i>Exhibition Hall (Sparkle Ballroom) &amp; Coastal Convention Center</i>
11:00 - 11:50  50-min	 <b>Hawk Box: Structured Finance Market Outlook</b> <i>(Coral Ballroom)</i> <p>Where are the opportunities and risks emerging across the structured finance landscape? From rates, inflation, and monetary policy to credit performance, issuance trends, and investor demand; assessing the forces shaping structured credit markets heading into 2027 and beyond. Examining relative value across CLOs, ABS, RMBS, CMBS, and private credit; the impact of policy uncertainty and geopolitical volatility on liquidity and risk appetite; and whether the market can sustain record capital formation amid tightening spreads, evolving funding dynamics, and shifting borrower fundamentals.</p>
11:50 - 12:30  40-min	 <b>View from the Hill: Regulation, Reform and Market Realities</b> <i>(Coral Ballroom)</i> <p>From Basel implementation and bank capital requirements to CFPB oversight, SEC enforcement, FHFA policy direction, and the evolving role of private capital, assessing the regulatory forces shaping structured finance markets. Examining how policy shifts, supervisory priorities, and potential deregulatory initiatives are influencing issuance, risk transfer, balance sheet management, and investor confidence; and where market participants should be preparing for change as the legal, political, and regulatory landscape continues to evolve.</p>
12:30 - 14:00	 <b>LUNCH BREAK</b> <i>Exhibition Hall (Sparkle Ballroom) &amp; Coastal Convention Center</i>
14:00 - 14:50  50-min	 <b>Show me the Money! Finding Yield in a Converging Market</b> <i>(Coral Ballroom)</i> <p>As the lines between public and private markets continue to blur, investors are reassessing where value, liquidity, and risk-adjusted returns can be found across the structured credit landscape. Exploring allocation strategies across CLOs, ABS, RMBS, CMBS, private credit, fund finance, and risk transfer markets; examining relative value, spread dynamics, portfolio construction, and the role of liquidity in an increasingly interconnected market. Where are investors deploying capital, what risks are they most concerned about, and which sectors are best positioned as the next phase of the credit cycle unfolds?</p>

<p>14:50 - 15:20</p> <p>30-min</p>	<p> <b>Behind the Curtain: The Plumbing of Structured Credit</b> <i>(Coral Ballroom)</i></p> <p>Behind every transaction sits a complex network of financing, liquidity, and risk-transfer mechanisms that determine how capital moves through the system. Exploring the critical infrastructure underpinning structured credit markets, from repo and warehouse financing to leverage providers, insurance capital, liquidity creation, and risk transfer. As credit intermediation becomes increasingly distributed across banks, private capital, and non-bank lenders; How resilient is the ecosystem? Where are the emerging pressure points? And what happens when the plumbing gets backed up?</p>
<p>15:20 - 15:40</p>	<p> <b>REFRESHMENT BREAK</b> <i>Exhibition Hall (Sparkle Ballroom) &amp; Coastal Convention Center</i></p>
<p>15:40 - 16:20</p> <p>40-min</p>	<p> <b>Power Surge: Data Centres, Fibre and Financing the Race for Digital Capacity</b> <i>(Coral Ballroom)</i></p> <p>The rapid expansion of artificial intelligence, cloud computing, and digital connectivity is creating unprecedented demand for data centres, fibre networks, power infrastructure, and digital capacity. Exploring how operators, lenders, private credit funds, and capital markets are financing this next generation of infrastructure; examining evolving funding models, securitisation and private credit solutions, energy constraints, tenant concentration risk, and the growing role of institutional capital. As digital infrastructure becomes a cornerstone asset class, where are the opportunities, risks, and financing challenges emerging?</p>
<p>16:20 - 17:00</p> <p>40-min</p>	<p> <b>Who Funds Credit Now? Banks, Non-Banks and the New Capital Stack</b> <i>(Coral Ballroom)</i></p> <p>As banks, private credit funds, insurers, specialty finance companies, and securitisation markets increasingly share responsibility for funding the economy, the traditional lending model is undergoing a profound transformation. Exploring the rise of non-bank financial institutions (NBFIs), the growing role of private capital, evolving bank balance sheet strategies, and how risk is being distributed through securitisation, fund finance, and credit risk transfer markets. Who is providing the capacity for future growth, where are the emerging vulnerabilities, and what does the next generation of credit intermediation look like?</p>
<p>17:00 - 18:00</p>	<p> <b>NETWORKING DRINKS RECEPTION</b> <i>(Ocean Lawn)</i></p>


## Tuesday 20th October

### Market Deep Dive Day

08:00 - 09:00	☕ <b>DELEGATE BREAKFAST</b> <i>Exhibition Hall (Sparkle Ballroom) &amp; Coastal Convention Center</i>		
08:00 - 09:15	☕ <b>Community Breakfast Sessions: Fixed Income Investor Network-ing</b> <i>(Dune)</i>		
	<b>TRACK A - CLOs &amp; Fund Finance</b> <i>(Coral 1)</i>	<b>TRACK B - Mortgage Credit</b> <i>(Coral 2)</i>	<b>TRACK C - Asset-Backed</b> <i>(Coral 3)</i>
09:15 - 10:00	<p><b>“In the Red Corner” BSL CLOs: Squeezing the Arbitrage</b></p> <p>Assessing the state of the BSL CLO market as managers navigate compressed arbitrage, evolving liability costs, and shifting leveraged loan market dynamics. Exploring liability spreads, warehouse economics, collateral quality, manager differentiation, and investor demand across the capital stack; and examining how refinancing activity, LMEs, and collateral supply are shaping issuance, execution, and portfolio strategy.</p>	<p><b>A Question of Agency: Mapping Value Across the Mortgage Market</b></p> <p>Exploring relative value, issuance trends, and investor demand across the mortgage ecosystem as agency and non-agency markets continue to evolve. Examining mortgage spreads, capital flows, housing market fundamentals, GSE activity, private-label issuance, and the growing role of private capital in housing finance. As investors navigate changing rate expectations and shifting supply dynamics, where is value emerging across the mortgage market?</p>	<p><b>Shifting Gears: Auto ABS and the New Secured Consumer Environment</b></p> <p>Examining performance trends across prime and subprime auto ABS as affordability pressures, elevated vehicle prices, and evolving borrower behaviour continue to reshape the market. Exploring delinquencies, recoveries, residual values, lender underwriting strategies, issuer funding dynamics, and investor demand; and assessing the impact of EV adoption, used vehicle market conditions, and changing consumer credit fundamentals on sector performance.</p>
10:00 - 10:45	<p><b>“In the Blue Corner” Private Credit CLOs: Mainstreaming the Middle Market</b></p> <p>As private credit CLO issuance continues to scale, examining the structural, underwriting, and execution differences separating middle-market transactions from their BSL counterparts. Exploring manager selection, portfolio construction, investor demand, transparency, and liquidity considerations; and assessing whether growing institutional adoption, insurance capital, and product innovation are driving private credit CLOs firmly into the mainstream.</p>	<p><b>(de)Risky Business: CRT and Mortgage Insurance Risk Transfer</b></p> <p>As banks, GSEs, mortgage insurers, and reinsurers increasingly look to transfer credit exposure, mortgage risk transfer markets continue to expand and evolve. Exploring developments across agency CRT, mortgage insurance risk transfer, and reinsurance-linked structures; examining investor demand, pricing dynamics, capital efficiency, structural innovation, and the growing role of private capital in absorbing mortgage credit risk.</p>	<p><b>Don’t Go Chasing Waterfalls: Personal Loans, BNPL and the Unsecured Consumer Hierarchy</b></p> <p>As consumer budgets come under increasing pressure, understanding where unsecured obligations sit within the repayment hierarchy has become critical for lenders and investors alike. Exploring performance across personal loans, BNPL, POS finance, and marketplace lending; examining borrower behaviour, charge-offs, delinquencies, underwriting standards, and investor demand; and assessing how affordability pressures are reshaping risk across the unsecured consumer credit landscape.</p>

10:45 - 11:15	 <b>REFRESHMENT BREAK</b> <i>Exhibition Hall (Sparkle Ballroom) &amp; Coastal Convention Center</i>		
11:15 - 12:00	<b>CLO Debt vs Equity: Who Owns the Stack?</b> <p>Examining allocation strategies across CLO debt and equity as investors weigh risk, return, liquidity, and structural protection in an increasingly competitive market. Exploring relative value across the capital stack, liability spreads, cashflow dynamics, secondary market activity, and the growing influence of insurance capital, ETFs, and alternative buyers; and assessing where investors see the most attractive opportunities in today's CLO market.</p>	<b>Prime Time: Non-QM and the Future of Private Label MBS</b> <p>As private-label RMBS issuance continues to expand, Non-QM and Jumbo mortgages remain at the centre of market growth. Exploring origination trends, borrower profiles, underwriting standards, pricing dynamics, and investor demand across the non-agency landscape. Examining the role of alternative documentation, DSCR and investor loans, bank balance sheet activity, and how issuers are positioning for growth amid changing housing market and rate conditions.</p>	<b>New Lenders on the Block: Specialty Finance and the New Lending Ecosystem</b> <p>As non-bank lenders continue to expand their role in consumer and commercial credit markets, funding and scalability have become defining competitive advantages. Exploring warehouse facilities, forward-flow agreements, private credit partnerships, bank relationships, and securitisation execution strategies; and examining how specialty finance platforms are accessing capital, managing funding risk, and navigating an increasingly interconnected lending ecosystem.</p>
12:00 - 12:45	<b>From Ramp to Reset: Managing the CLO Lifecycle</b> <p>Examining the lifecycle of a CLO from warehouse financing and portfolio ramp-up through refinancing, resets, reinvestment periods, and maturity management. Exploring execution considerations, liability management, warehouse economics, investor dynamics, and structural optionality; and assessing how managers are navigating evolving market conditions to optimise performance, extend deal life, and preserve arbitrage.</p>	<b>Home is Where the Equity Is: Unlocking Opportunity through Second-Lien Solutions</b> <p>Examining the rapid expansion of home equity finance as borrowers seek liquidity without disturbing low-coupon first mortgages. Exploring issuance trends, collateral performance, prepayment behaviour, valuation methodologies, and investor demand across HELOCs, closed-end seconds (CES), home equity investments (HEIs), and second-lien mortgages; and assessing whether these products can scale as a permanent feature of the housing finance ecosystem.</p>	<b>Stranger Things, Serious Capital: The Institutionalisation of Esoteric Assets</b> <p>From franchise royalties and whole-business securitisations to music catalogues, media rights, licensing revenues, and IP-backed cashflows, alternative collateral is becoming an increasingly institutional asset class. Exploring structural considerations, valuation methodologies, investor demand, data challenges, and execution trends across the evolving esoteric finance landscape; and assessing which assets are moving from niche opportunity to mainstream capital markets funding solution.</p>
12:30 - 14:00	 <b>LUNCH BREAK</b> <i>Exhibition Hall (Sparkle Ballroom) &amp; Coastal Convention Center</i>		








<p>14:00 - 14:45</p>	<p><b>Highway to Hedge: Beyond Corporate Credit to Infrastructure &amp; Project Finance</b></p> <p>Exploring the rise of infrastructure and project finance CLOs, including portfolio construction, underwriting considerations, structural features, and investor demand. Examining opportunities across power, transport, utilities, renewables, and digital infrastructure, and whether infrastructure debt is emerging as the next frontier for structured credit investors.</p>	<p><b>No Place Like Home: SFR and the Build-to-Rent Housing Economy</b></p> <p>As affordability constraints and elevated mortgage rates continue to reshape housing demand, institutional ownership of rental housing remains a growing segment of the mortgage market. Examining issuance trends, occupancy performance, lease dynamics, debt yields, property management risk, and investor demand across single-family rental (SFR) and build-to-rent (BTR) securitisations; and assessing the long-term durability of residential rental cashflows as an institutional asset class.</p>	<p><b>Main Street Meets Wall Street: Financing SMEs Through Capital Markets</b></p> <p>As banks continue to retrench from segments of the SME market, private capital and securitisation are playing an increasingly important role in funding business growth. Exploring developments across small business lending, merchant cash advance, revenue-based finance, equipment-backed lending, and working capital solutions; examining funding models, capital markets execution, investor demand, and how lenders are scaling access to credit for the real economy.</p>
<p>14:45 - 15:30</p>	<p><b>The ETF Effect: CLO Technology and the Next Wave of Innovation</b></p> <p>Examining the rise of CLO ETFs, expanding retail participation, evolving distribution models, enhanced transparency and reporting, and innovations in surveillance, analytics, and portfolio management. As the investor base broadens and market access improves, how are these developments changing liquidity, demand dynamics, and the future evolution of the CLO product?</p>	<p><b>The Paperless Trail: eNotes, Data, Servicing and Next-Gen Mortgage Infrastructure</b></p> <p>As mortgage markets continue their transition from paper-based processes to digital infrastructure, operational efficiency is becoming a key differentiator across origination, servicing, and securitisation. Examining adoption of eNotes and the MERS eRegistry, developments in servicing technology, data standardisation, fraud detection, automation, and AI-enabled workflows; and assessing how digital infrastructure is reshaping execution, transparency, scalability, and risk management across the mortgage ecosystem.</p>	<p><b>Planes, Trains and Capital Gains: Commercial Asset Finance in Motion</b></p> <p>From equipment leases and fleet finance to aircraft, railcar, and container portfolios, commercial asset finance remains a core funding channel for the real economy. Exploring utilisation trends, lease structures, residual value risk, secondary market dynamics, investor demand, and funding strategies across transportation and equipment-backed ABS; and assessing how economic conditions, trade flows, and evolving asset values are shaping performance and issuance activity.</p>




<p>15:30 - 16:15</p>	<p><b>Capital on the Line: NAV Lending, Subscription Lines and Hybrid Facilities</b></p> <p>As private markets continue to expand, fund-level financing has become a critical source of liquidity and leverage across the investment lifecycle. Exploring developments in NAV lending, subscription facilities, hybrid structures, and GP-led financing; examining valuation challenges, structural protections, investor demand, and the growing role of fund finance as managers seek flexible liquidity solutions.</p>	<p><b>Extend and Pretend? CRE Refinancing and the CMBS Market</b></p> <p>With billions of dollars of commercial real estate debt approaching maturity, refinancing risk remains one of the defining challenges facing the CRE market. Examining funding availability, extension strategies, special servicing activity, sector-specific performance, valuation resets, and capital markets execution across the CMBS landscape; and assessing how borrowers, lenders, and investors are navigating the next phase of the commercial real estate cycle.</p>	<p><b>Power to the People: Solar, PACE and Home Efficiency Assets</b></p> <p>As residential energy finance continues to evolve, investors and issuers are reassessing the long-term outlook for solar, PACE, battery storage, and home efficiency assets. Exploring collateral performance, tax credit dynamics, installer and originator consolidation, funding models, investor demand, and emerging opportunities across retrofit and energy transition finance; and assessing whether the sector can deliver sustainable growth beyond policy support and ESG-driven capital flows.</p>
<p>16:15 - 17:00</p>	<p><b>Beyond the Fund: CFOs, Rated Feeders and Capital Formation Strategies</b></p> <p>As fund managers seek scalable funding and broader investor access, CFOs and rated feeder structures are rapidly emerging as alternatives to traditional financing solutions. Exploring when these structures make sense, how they compare with other capital formation tools, and the trade-offs between different approaches including vertical and horizontal rated feeders. Examining evolving transaction structures, ratings considerations, investor demand, and whether these rapidly developing products are becoming a permanent part of the private markets toolkit.</p>	<p><b>Not Quite Stabilised: CRE CLOs and Transitional Lending</b></p> <p>As floating-rate bridge loans face longer hold periods, delayed business plans, and continued refinancing challenges, transitional lending markets remain under pressure. Examining collateral performance, extension and modification activity, sponsor execution risk, valuation resets, multifamily exposure, and investor demand across CRE CLO structures; and assessing how managers and lenders are navigating an evolving commercial real estate landscape.</p>	<p><b>Capital at Work: Trade Receivables, ABCP and Supply Chain Finance</b></p> <p>As corporates seek efficient sources of liquidity and working capital, trade receivables and conduit finance continue to play a critical role in funding the real economy. Exploring developments across receivables securitisation, asset-backed commercial paper (ABCP), supplier finance, and multi-seller conduits; examining liquidity provision, funding structures, investor demand, and how evolving supply chains and corporate financing needs are shaping the market.</p>
<p>17:00 - 18:00</p>	<p><b>ABS EAST DAY TWO CONCLUDES</b></p>		<p> <b>“Esoterics” Networking Reception</b> (Coral Foyer)</p>

## Wednesday 21st October

### Technology & Innovation Summit

*Please note for the final day of ABS East the main Exhibition Hall will be officially closed.  
All meeting rooms remain open throughout the venue, refreshments will be served in the Luster Gallerie and Coastal Convention Center,  
and the Technology & Innovation Summit sessions continue in the Coral Ballroom.*

09:00 - 09:30	 <b>DELEGATE BREAKFAST</b> <i>Coastal Convention Center</i>
10:00 - 12:30	 <b>Junior Leaders Forum: "The Under 30 Club"</b> ( <i>Dune</i> )
09:20 - 09:30	 <b>Technology &amp; Innovation Summit Opening Remarks</b>
09:30 - 10:00	 <b>Keynote Fireside Interview: AI Revolution or Evolution</b>  Artificial intelligence is rapidly moving from experimentation to implementation across financial markets. Exploring how AI is reshaping research, underwriting, risk management, surveillance, operations, and decision-making; assessing what is genuinely transformational versus what remains hype; and examining how market participants can navigate the opportunities, risks, and competitive implications of the next wave of technological change.
10:00 - 10:30	 <b>Keynote Fireside Chat: Powering the AI Economy: Data Centres, Energy and Digital Capacity</b>  The growth of artificial intelligence is creating unprecedented demand for data centres, energy infrastructure, semiconductor capacity, and digital connectivity. Examining the physical foundations of the AI economy, the investment and financing required to support it, and the challenges emerging around power, scale, and capital allocation as demand for digital infrastructure accelerates.
10:30 - 11:00	 <b>REFRESHMENT BREAK</b> <i>Coastal Convention Center</i>
11:00 - 11:40	 <b>The New Alpha? Analytics, Surveillance and Decision Intelligence</b>  As data volumes continue to expand, the ability to extract meaningful insight is becoming a critical differentiator across financial markets. Exploring advances in analytics, surveillance, automation, and decision intelligence; examining how firms are leveraging data to improve risk assessment, uncover opportunities, and gain competitive advantage; and assessing where information abundance creates new challenges around quality, interpretation, and trust.

11:40 - 12:20	 <b>On-Chain Securitisation: From Pipe Dream to Institutionalisation?</b> From tokenised bonds and digital issuance platforms to real-world asset tokenisation and programmable cashflows, on-chain finance is beginning to move beyond proof-of-concept. Exploring where adoption is genuinely occurring, the operational and regulatory hurdles that remain, and whether blockchain-based infrastructure can deliver meaningful improvements in efficiency, transparency, liquidity, and market access.
12:20 - 13:00	 <b>Building Tomorrow's Markets: Settlement, Custody and Digital Capital Formation</b> As financial markets become increasingly digital, the infrastructure underpinning settlement, custody, identity, onboarding, and capital formation is being reimagined. Exploring how emerging technologies, evolving regulations, and new market architectures could reshape the movement of capital; and assessing what the next generation of financial infrastructure might look like in an increasingly connected and digital world.
13:00 –	 <b>ABS EAST 2025 CONCLUDES</b>