



CASE STUDY

Global Mining Leader





“We're seeing savings in general, depending on where we are in the world, of 12%... We spend billions a year on contractors and Management Controls fills a gap for us.”

| VICE PRESIDENT, Procurement

Global Mining Leader Saves More than 12% on its Annual Contractor Spend with Track

As one of the world's largest metals and mining corporations, our client has operations in 35 countries, more than \$33B in annual sales revenue and a contractor workforce of more than 100,000. A series of audits revealed numerous invoicing errors due to gaps in its current contractor execution process. With 30-40 percent of its total spend allocated to contractor wages, the company desperately needed a solution to more meticulously track, manage and control all costs related to its contractor workforce.

After implementing the Management Controls, Inc. (MCI) TRACK® Platform, the company was able to gain control and improve visibility of daily onsite operations as well as increase contract compliance, saving an average of 12 percent per year.

WHAT WAS GAINED



Visibility into contractor activity across mine site operations



Cost control of contractor labor, equipment and material spend



**Automated and precise contractual compliance
Self-auditing solution that eliminated manual invoice and contractor activity checks**



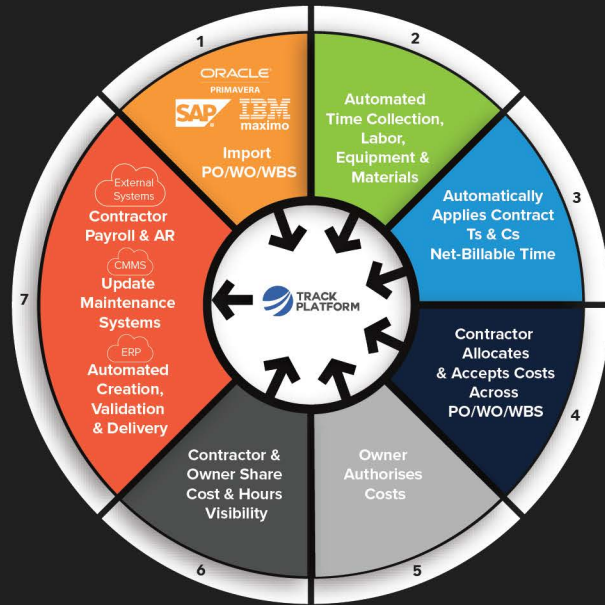
Real-time data insights and ability to course correct



Improved overall site efficiency and productivity

The Track Daily Settlement Process

TRACK's® exclusive Daily Settlement Process transforms the relationship between owner and contractor by providing a proprietary mechanism for reconciling work done and money earned. Owners can now determine, approve and pay contractor hours and costs with 100% accuracy, monitor their progress on work activities and gain control over their spend in real time.



“With visibility into contractor time and activities, new insight into equipment and materials management, and automating contract and invoice reconciliation, TRACK® is positively impacting our budget and timetables for crucial plant construction and maintenance projects.”

I Plant Manager

Management Controls, Inc. (MCI) helps companies obtain better visibility, control and productivity from their contract workforce. MCI's TRACK Platform provides automated contract compliance as well as a holistic view across the entire labor, equipment and materials spend. TRACK's real-time data stream can be proactively applied to optimize performance and safety for routine maintenance, turnarounds, capital projects and operations.

With the powerful addition of MCI's customized analytics service, Insights, and its managed service offering, TRACK-as-a-Service (TaaS), companies can leverage MCI's 29 years of experience to get even more out of TRACK, as well as identify opportunities to improve site productivity overall.



TRACK PLATFORM

MANAGE TRACK OPTIMIZE

POWERED BY

