This abstract will be presented during LNG2023 conference on 10-13 July in Vancouver, Canada among many other innovative projects, ideas and outlooks. LNG2023 will provide a unique platform for the global LNG industry and key stakeholders to discuss, debate, and showcase the latest industry developments and opportunities.

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MODULAR MEMBRANE TANKS: A NEW APPROACH TO SCALABLE LNG STORAGE

Amid rising global energy prices and higher demand, new greenfield liquefaction and regasification projects running into inflationary headwinds have turned to modularization as a practical strategy to reduce execution costs, and enhance certainty of outcome. For Liquefaction projects, this drive to modularization is precipitating a fundamental shift in the way liquefaction trains are constructed, favoring a phased approach to deploy parallel trains to match any required capacity, as buyers grow wary of the high cost of security of supply, and long-term commitments. Since relatively little work has been done to develop cost effective LNG storage solutions that match such phased approach, this paper will present the feasibility analysis of a new modular, flat-bottom LNG storage tank with membrane technology. The new design seeks to reduce the unit cost of storage by re-thinking the tank as a fully precommissioned, movable asset, to construct in a controlled environment with high productivity a tank based on standard modular components, that can be adapted for up to 45,000 m3 in capacity. Moreover, membrane represents an inherently safe system for transportation, since it is not highly stressed as shown by the studies performed to validate trans-oceanic shipping. Use of a 304L Stainless Steel in lieu of a triplex secondary barrier, along with the use of a movable, ASTM A131 FH36 carbon steel baseplate are additional cost optimization features.

To view the full conference agenda, visit <u>https://www.lng2023.org/lng-programme-overview</u>