

This abstract will be presented during LNG2023 conference on 10-13 July in Vancouver, Canada among many other innovative projects, ideas and outlooks. LNG2023 will provide a unique platform for the global LNG industry and key stakeholders to discuss, debate, and showcase the latest industry developments and opportunities.



## LEAD AUTHOR

**Tom Fox**  
Managing Consultant - Lead Gas & LNG (EMEA), NexantECA

## CO-AUTHORS

Tony Regan  
Managing Consultant - Lead Gas & LNG (APAC) NexantECA

## HAS NATURAL GAS NOW SECURED ITS ROLE IN THE ENERGY TRANSITION AND BEYOND?

Determining the future role of natural gas emerged as a core challenge for the energy industry over the past two decades. Market participants have wrestled with the extent to which natural gas will act as a transition fuel and its long-term positioning in a Net Zero world. The events of 2021/2022 stimulated market participants to address these issues and a new consensus emerged, decision making accelerated by the pressure of energy security

### EU

LNG SPAs have been signed by buyers, encouraged by Governments, locking in purchases into the late 2040s

LNG import infrastructure is under construction. Projects have included state bank funding

Natural gas was included in the EU green energy taxonomy, signalling political support at the highest level

### USA

The US will emerge as the dominant supplier of term LNG by 2027, strengthening the geopolitical importance of the fuel for the World's largest economy

Liquefaction buildout will accelerate as buyers seek "cheap" Henry Hub linked supply, underpinning decades of production

### Asia

Buyers continue to sign-up to long-term contracts, stretching as far as the 2050s

Governments placing paramount importance on security of LNG supply

It is now clear that not only is gas/LNG expected to have a key role in the energy transition but that it will still be a major component in the energy mix well after 2050. Attention will now be turned to market building in emerging gas economies, where high prices have reinforced leap-frog risk

To view the full conference agenda, visit <https://www.lng2023.org/lng-programme-overview>