

This abstract will be presented during LNG2023 conference on 10-13 July in Vancouver, Canada among many other innovative projects, ideas and outlooks. LNG2023 will provide a unique platform for the global LNG industry and key stakeholders to discuss, debate, and showcase the latest industry developments and opportunities.



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THE SOCIAL LICENSE WIN-WIN: USING A FRAMEWORK FOR SUCCESS

LNG presents an opportunity to provide positive development throughout the world: to bring sustainability, energy security and stability; to generate cleaner electricity; and to grow development, providing jobs and enhanced standards of living.

Environmental and social review of project proposals is often seen as an obstacle, a costly and time-consuming component of the critical path. In actuality this review is a necessary and positive key component of obtaining financing, community consensus and the social license – key requisites for a successful, timely and sustainable project and operation. Delays are of concern in today's volatile energy situation. This review is necessary to achieve corporate environmental, social and governance policies.

Equator Principles mandate World Bank and IFC Performance Standards provide the framework for enabling successful projects. The Equator Principles, updated in October 2020, impose more requirements for more projects.

The current status of measures to enhance corporate citizenship in the construction and operation of projects in the developing parts of the world will be discussed and implications for project development identified. To provide context, we focus on PS 1 (risk management), PS 4 (community HSS), and PS 7 (Indigenous people). Case examples of successful projects will be provided along with lessons learned. The objective is to demonstrate that it is a fundamental and positive part of creating value for developers

To view the full conference agenda, visit <https://www.lng2023.org/lng-programme-overview>