



# Keys to building the Future in Namibia

13 August 2025



# A Leader in Harsh Environment Drilling

Specialized in high-specification offshore drilling units designed for the most challenging environments. Our advanced fleet and eco-conscious approach ensure safe, efficient, and environmentally responsible operations.



## Two Advanced Rigs

Deepsea Mira & Deepsea Bollsta



## Harsh Environment

Engineered for extreme conditions



## Green Technology

Reduced emissions, enhanced efficiency

# Driving Local Economic Growth

## Empowering Local Crews

Investing in training and development programs to cultivate a highly skilled Namibian offshore crew, ensuring long-term career opportunities and expertise retention within the region.

## Strengthening Local Suppliers

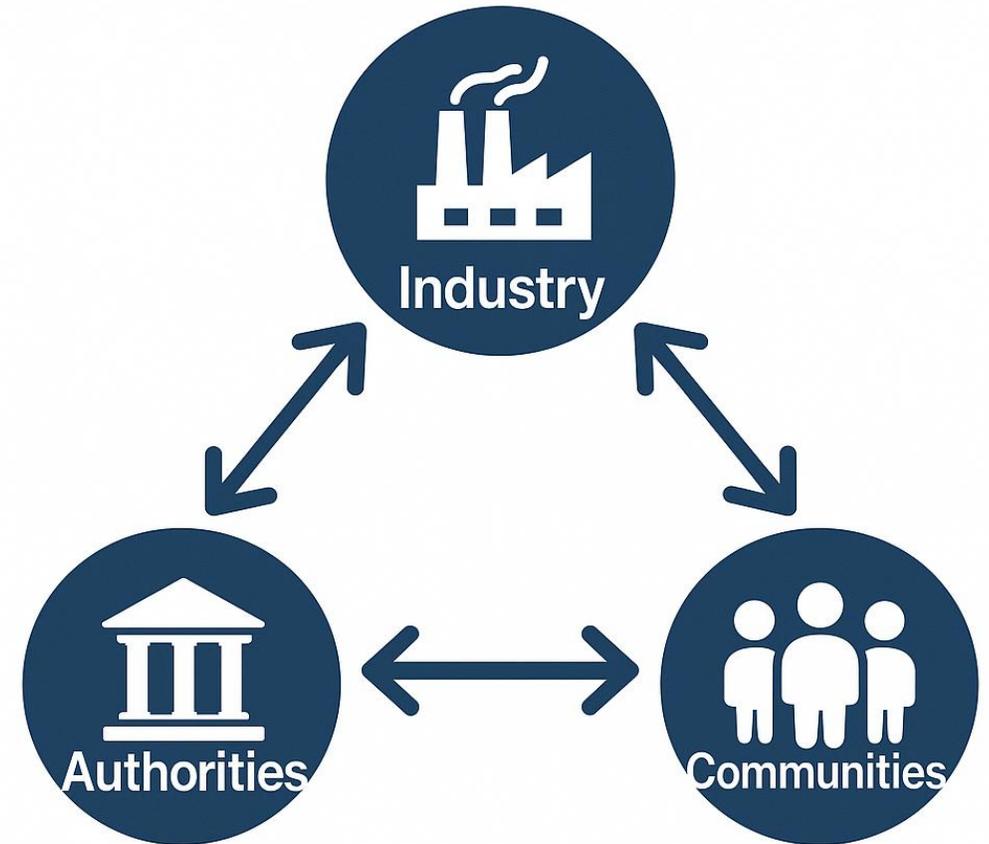
Prioritizing partnerships with local suppliers for goods and services, stimulating economic activity and building a resilient, self-sufficient industry ecosystem.



# Collaborative Industry Development

Developing a thriving offshore industry in Southern Africa requires collaboration between government, industry stakeholders, and local communities.

Working together, we can create a stable and sustained level of activity required to maintain local industries and offshore workers.



# Seasonal drilling activity is hurtful for local industry



# Sustaining Activity: A Critical Factor for Suppliers

## **Risk of Talent Drain**

Time-gaps in the well schedule force skilled personnel to seek opportunities elsewhere, leading to a loss of expertise within the region.

## **Financial Strain on Suppliers**

Local suppliers, heavily invested in the industry, face significant financial challenges and potential insolvency during periods of inactivity.

## **Loss of Critical Infrastructure**

Equipment and specialized services may be relocated, hindering future operational readiness and increasing mobilization costs.

# Offshore Namibia

Selecting the right drilling vessel is crucial for operational efficiency and safety in the challenging weather conditions off Namibia and South Africa.

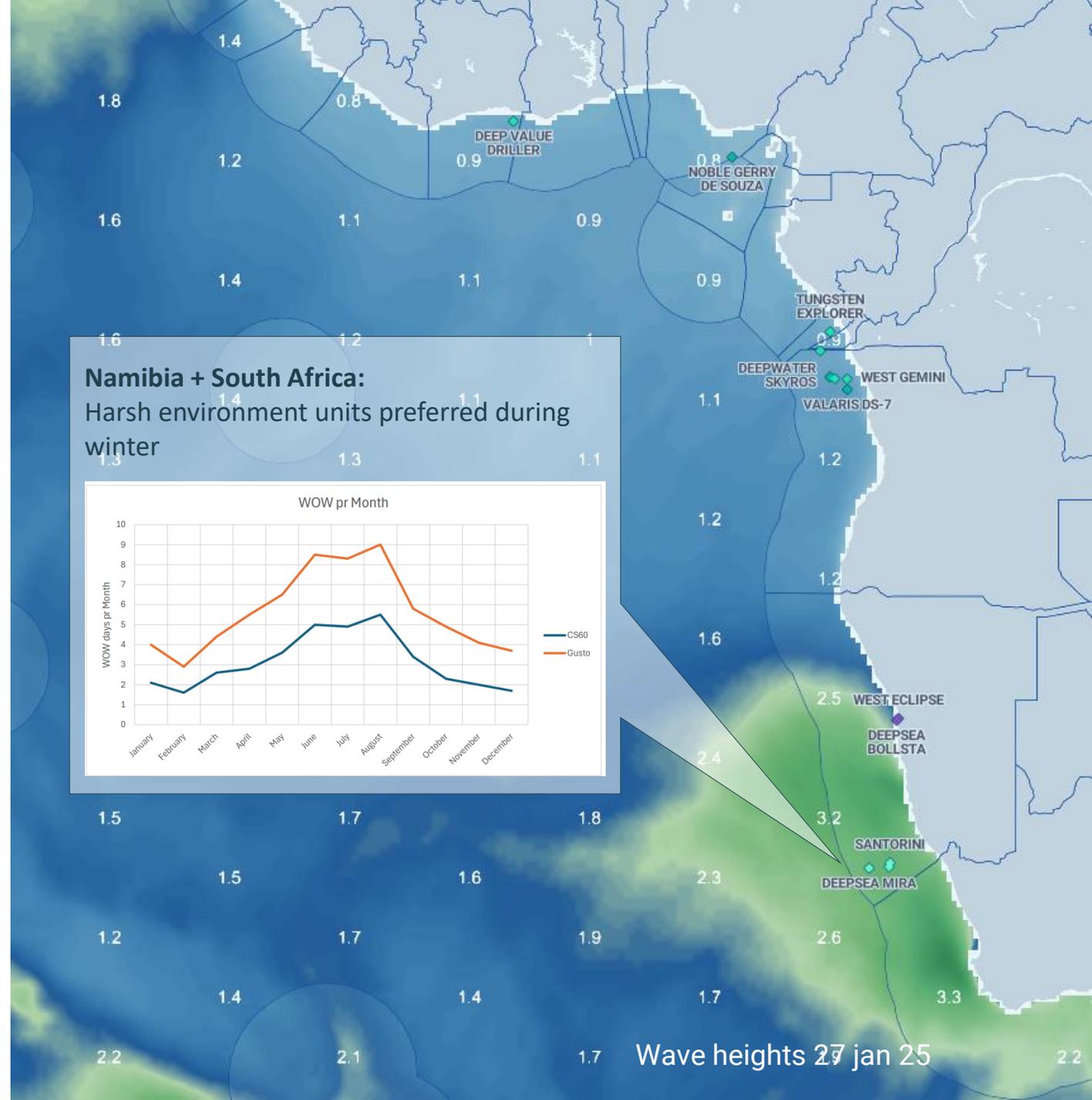
Both semi-submersibles and drillships offer distinct advantages.

## Semi-Submersible Advantages

- Superior stability in rough seas
- Greater heave compensation capabilities
- Preferred for long-term station keeping

## Drillship Advantages

- Higher mobility and faster transit speeds
- Generally deeper water capabilities



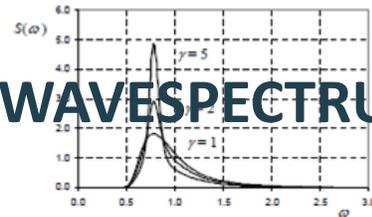
# Weather statistics translates into operational efficiency

## Namibia Hindcast data

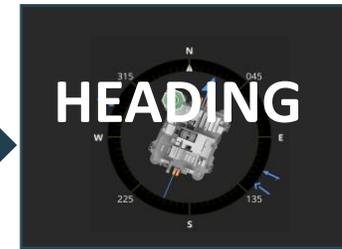
2011-2022

	WSP	DIR	HS	TP	TM	DIRP	DIRM	HS.1	TP.1	DIRP.1	HS.2	TP.2	DIRP.2
count	177501	177501	177501	177501	177501	177501	177501	177501	177501	177501	177501	177501	177501
mean	8.382035	191.9904	3.034823	10.385125	10.000000	10.000000	10.000000	8.9	5.99441	199.4411	2.175871	11.04483	202.356
std	4.307845	96.2923	1.675169	2.561722	2.561722	2.561722	2.561722	0.87	3.21616	92.70022	1.100173	2.577032	105.1771
min	0.1	0	0.4	3.2	0	0	0	0	0	11	0.3	3.9	11
25%	6.2	126	1.8	8.4	5.8	146	169	0.4	3.9	146	1.4	9.2	146
50%	9	200	2.7	10.2	6.8	236	240	1.2	5.7	213	1.9	11.2	251
75%	12.3	263	3.9	12.3	7.9	266	272	2.6	8.4	266	2.7	12.3	266
max	32.8	360	17.4	21.8	16.1	356	360	17.3	18	356	11.7	21.8	356

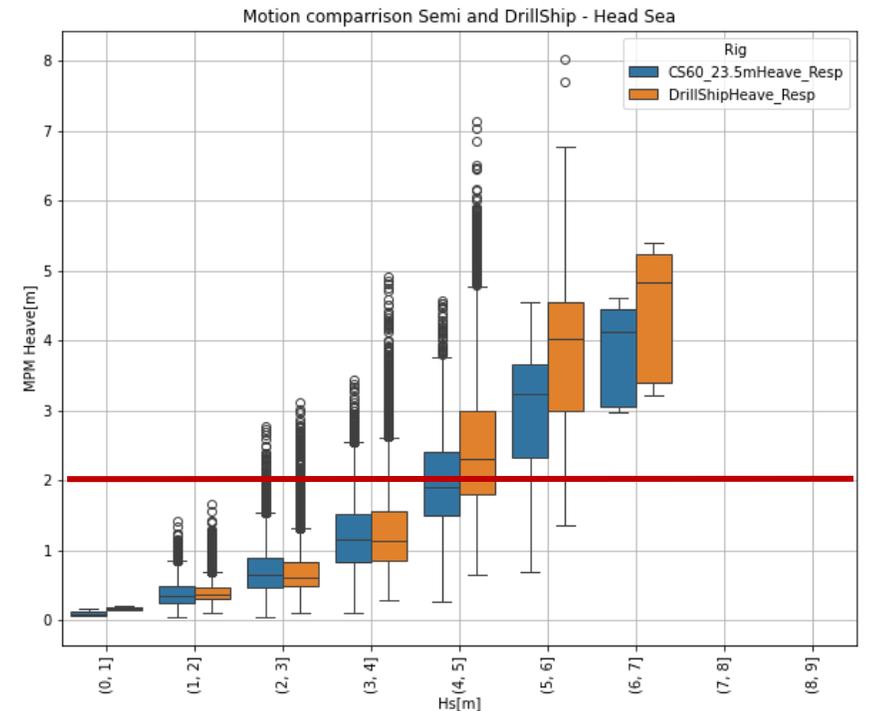
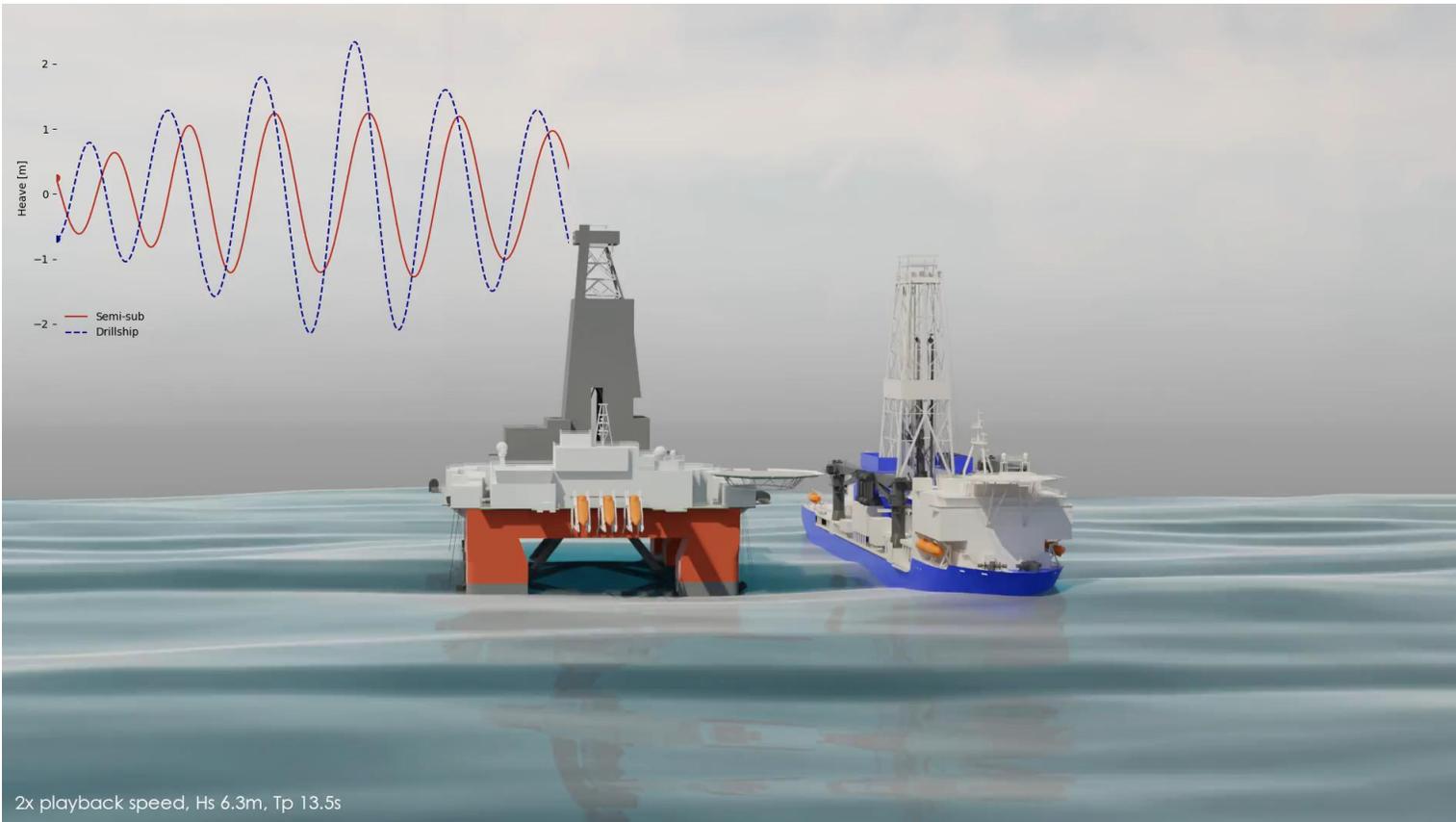
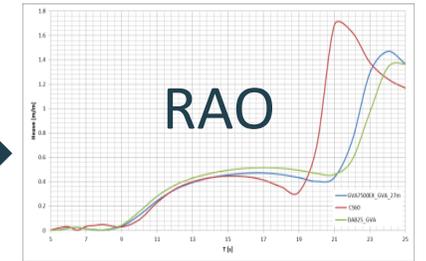
WAVESPECTRUM



HEADING



RAO



# Northern Ocean's contribution



Sustainable Growth



Experienced Leadership



Strategic Partnerships



Regional Development

We want to contribute to the successful and sustainable development of the offshore industry in Namibia.

