



# NAMIBIA OIL & GAS CONFERENCE 2024, WINDHOEK, NAMIBIA



## **Session 3: *Local Content and Sustainable Inclusive Economic Growth***

*Presented by*

**Engr. Felix Omatsola Ogbe, FNSE**

Executive Secretary, NCDMB

# Outline

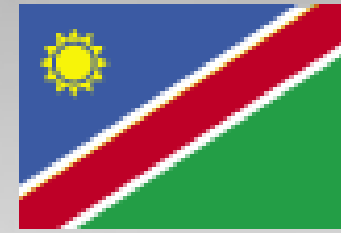


- Introduction
- Overview of Africa's Hydrocarbon Resource Base
- Features of a Successful and Sustainable Local Content Practice – The Nigerian Example
- Highlights of Some Achievements
- Lessons Learnt



# Introduction

# Namibia



**Population: 3.03million (2024)\***

**Major Oil and Gas discoveries in recent years**

**Discovery of light oil in the ultra-deepwater: estimated at 11 billion barrels of oil reserves\*\***

**Natural gas onshore - resource estimate of 2.2 TCF (Offshore Orange Basin)\*\*\***

\*<https://www.worldometers.info/world-population/namibia-population/>

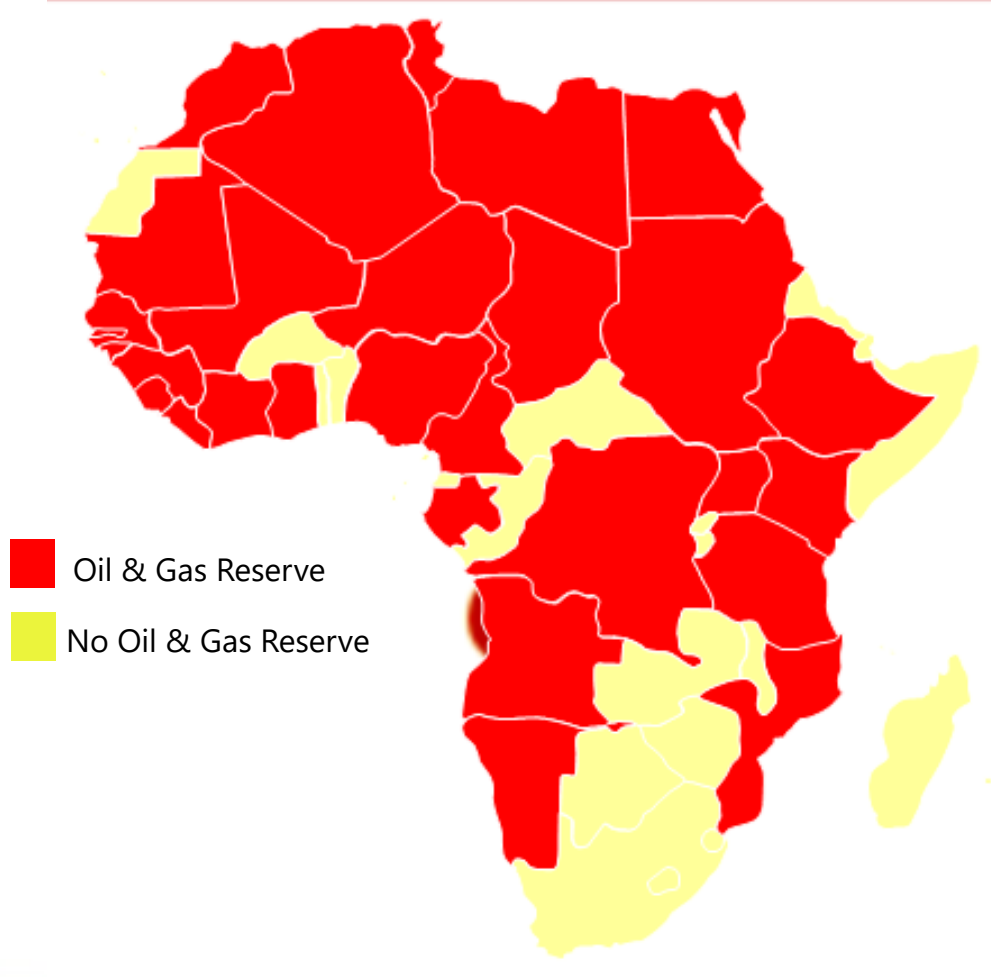
\*\*<https://www.worldoil.com/news/2024/4/16/namibia-eyes-2024-final-investment-decision-on-massive-deepwater-oil-discovery/#:~:text=An%20estimated%2011%20Bbb%20of,world's%20biggest%20ever%20deepwater%20find.>

\*\*\* Namibia's National Petroleum Company NAMCOR



# Africa's Hydrocarbon Landscape

# Hydrocarbon Rich Continent...



**126 Bn Barrels of Proven Oil Reserves\***

**614 TCF of Proven Gas Reserves\***

Holds 8% of the world's natural gas  
and 12% of the world's oil reserves

- United Nations Environment Programme (UNEP)

\*Source: Statista 2021



# A Successful & Sustainable Local Content Practice

# Features of Successful Local Content



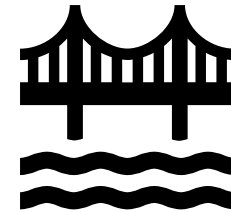
01

Presence of 6 Key Parameters for Sustainable Local Content



02

Pragmatic Local Content Implementation Framework



03

Development and Implementation of a Strategic Roadmap

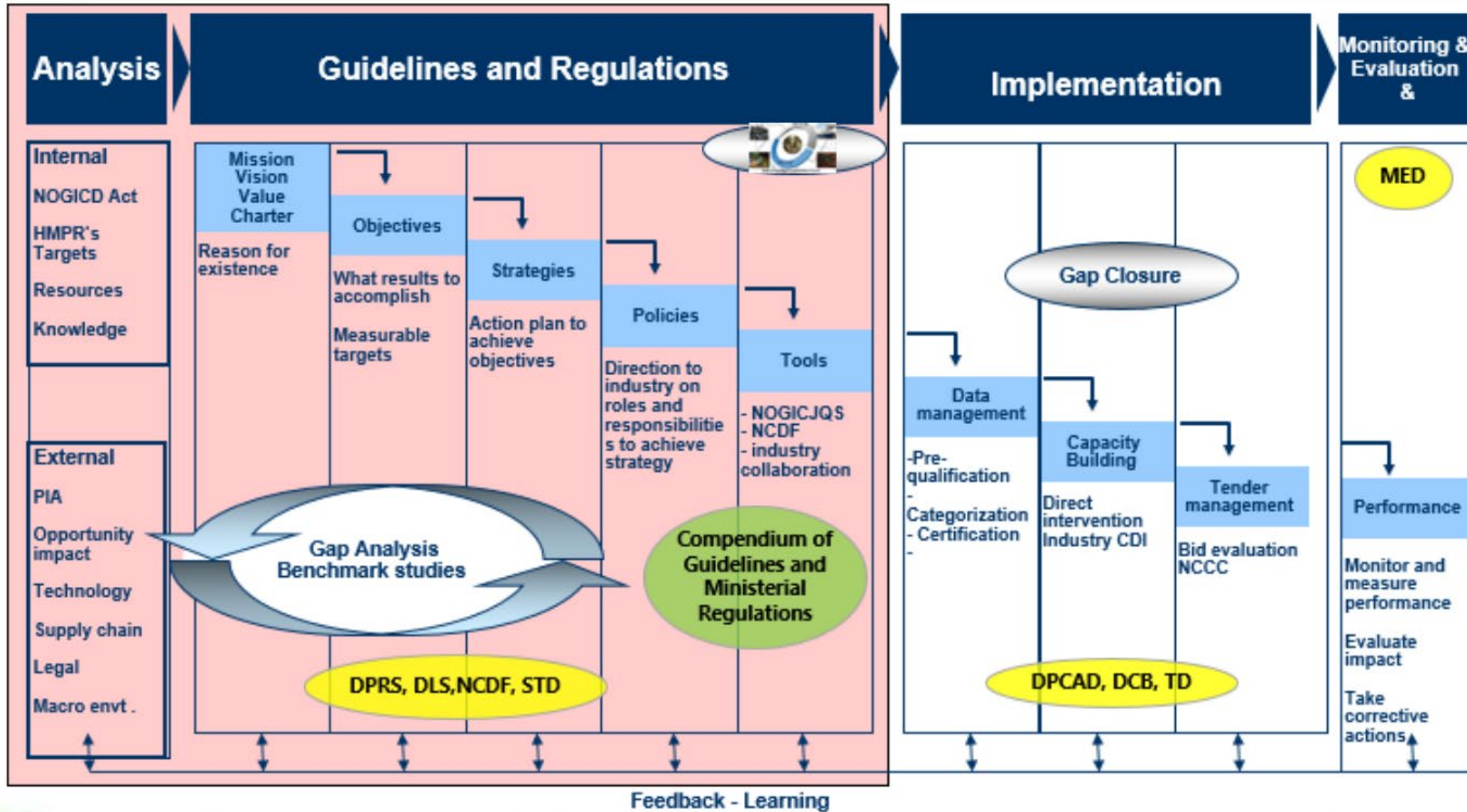




# Key Parameters for Sustainable Local Content



# Local Content Implementation Framework



- Sector contribution to GDP
- Public service value creation
- Industrialization
- Economic growth & sustainability
- Improved Human Development Index
- Exportation of capacities

# The 10-Year Strategic Roadmap



Vision

**“To be the catalyst for the industrialization of the Nigerian oil and gas industry and its linkage sectors”**

Mission

**To promote the development and utilization of in-country capacities for the industrialization of Nigeria through the effective implementation of the Nigerian Content Act**

Our Strategic Pillars



Enablers

**Funding**

**Regulatory Environment**

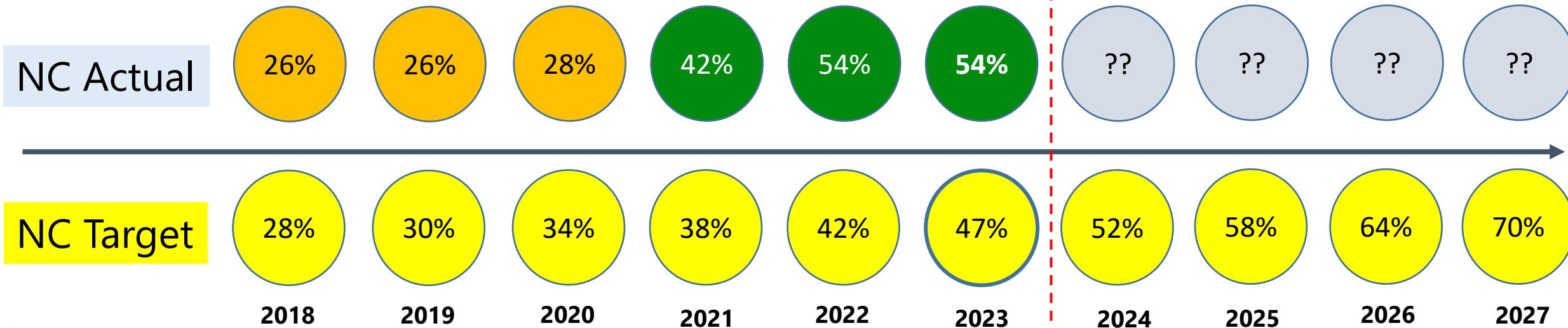
**Collaboration & Stakeholder Engagement**

**Research & Statistics**

# Journey So Far...



**NC Level moved from 26% in 2018 to 54% in 2023**





# Some Achievements

# Achievements



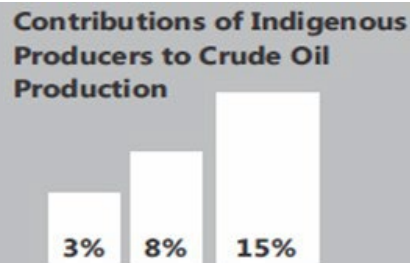
SAIPEM  
AVEON  
NIGERDOCK  
EWT NESTOIL  
SHI-MCI (LADOL)  
MG VOWGAS

COLEMAN  
NEXANS

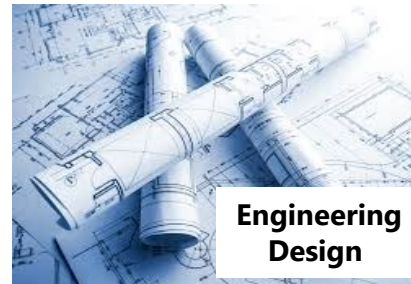
SCC  
YULONG  
SOLEWANT  
PIPECOATERS  
AFRICOAT

FMC  
CAMERON  
BHGE

**13mIn**  
training man-hours  
(over 15,000 trainees)



**420 MTa**  
**Pipe Mills**  
including 2 World Class mills in Abuja & Lagos

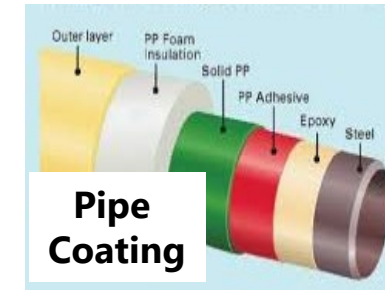


**NOGIC JQS**

232,989 Individual accounts	7,524 Service company accounts	78 Operator portal accounts
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**35% Average NC Level**



**40% of marine vessels**  
4,033 Marine Vessels Records





# Closing...

# Lessons Learned



- Avoid Dutch Disease
- Local Content is gradual not immediate
- The focus of Local Content is value addition and retention
- Availability of low-interest, long-duration funding is essential for developing the capacity of local companies
- Local Content should be customized to the peculiar situations of each country





Nigerian Content Tower  
Yenagoa, Bayelsa State  
Nigeria

# Thank You for Listening



## Contact us



[info@ncdmb.gov.ng](mailto:info@ncdmb.gov.ng)



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