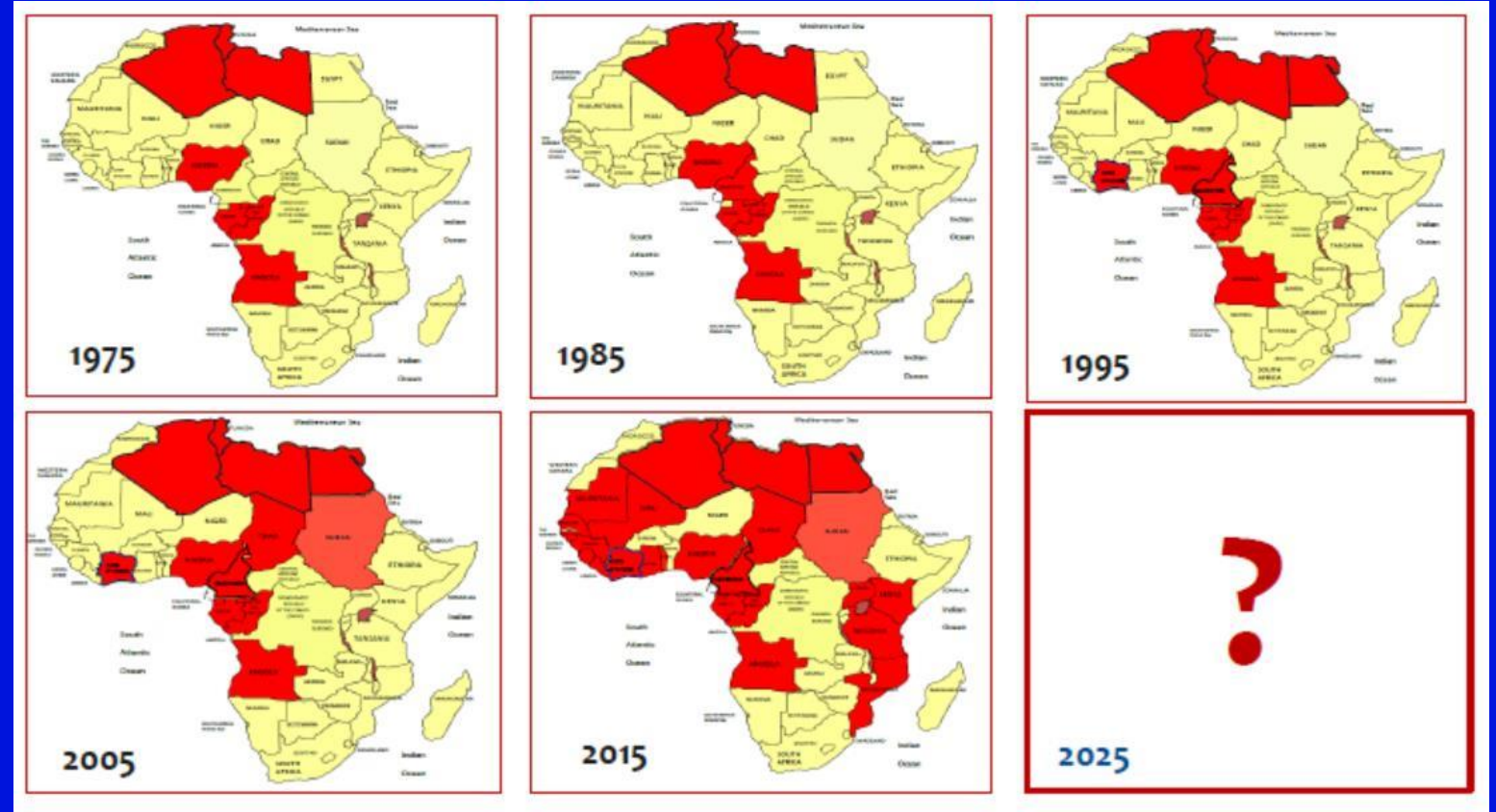


The Next Steps: Accelerating African Content – Roles of Local Associations, Institutions and Bodies

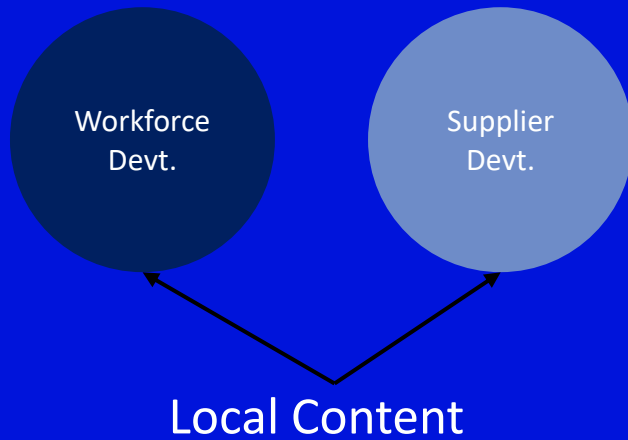
Dr. Nosa Omorodion, Executive Director SLB

Evolution of Oil Exploration in Africa

- Resource rich continent
- 10% of global crude reserve
- 4% of global crude consumption



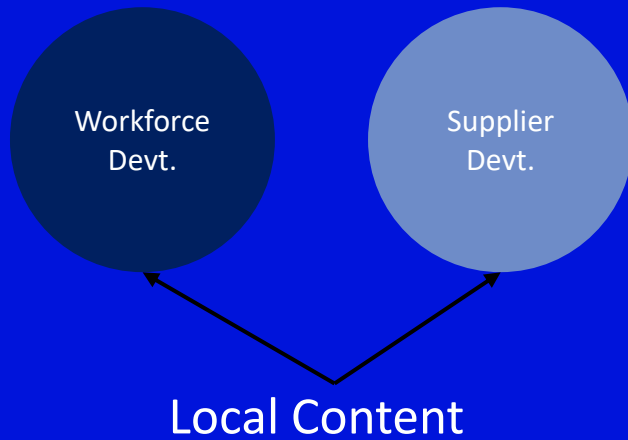
Growing African Content



It is estimated that 90% of new hydrocarbon production will come from developing countries (Baker III Institute, 2007)

- Adopting regional collaboration
- Encouraging free movement of African expatriates within the continent
- Leveraging professional associations to champion equitable laws
- Adopting local content policies that are proportionate to countries' development in the industry.
- Research and development

Growing African Content



Roles of Local Professional Association in strengthening Local Content

- Content ideation and creation
- Community representation & engagement
- Capacity development
- Advocacy and policy influence
- Economic development
- Collaboration