

# *A guide to doing business in Namibia - How to enter and develop partnerships*

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Anneri Lück, Tax Associate Director  
[anneri.luck@pwc.com](mailto:anneri.luck@pwc.com)



Topics	Summary
Tax system in Namibia	<ul style="list-style-type: none"><li>• Source-based taxation system</li></ul>
VAT in Namibia	<ul style="list-style-type: none"><li>• Taxable supplies</li><li>• VAT rate: local / imported goods</li><li>• Registration threshold</li><li>• Reverse VAT on imported services</li></ul>
Type of legal entity	<ul style="list-style-type: none"><li>• Public company</li><li>• Private company</li><li>• Joint venture (partnership)</li><li>• Close corporation</li><li>• Registered branch of foreign company (external company)</li></ul>
Foreign exchange control regulations	<ul style="list-style-type: none"><li>• Common Monetary Area (“CMA”) Namibia, South Africa, Lesotho and Eswatini</li><li>• The function to administer exchange control</li><li>• Transactions that involve the transfer of funds to countries outside the CMA</li></ul>