



The Next Transport Revolution

Building the technology to deliver on-demand, electric transport to an untapped market of 3+ billion people



As featured in...
* click to see*



Problem: Expensive and unreliable transport stifles economic growth

Africa, our first market, has the **world's highest transport costs** and **most polluting vehicles** due to:

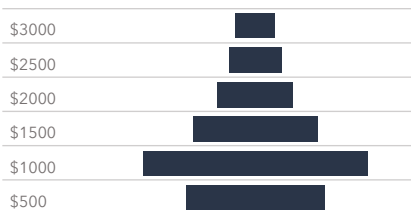
- Imported, second-life vehicles designed for the West
- Low incomes and low vehicle sales mean **manufacturers don't build vehicles** for local conditions
- Poor infrastructure, **damaged/unpaved roads**
- Human and animal-powered solutions are the only affordable option for most, despite low speed and capacity. **70% of goods are transported on the heads of women and girls**

The resulting impact is that **movement of goods is drastically restricted**, causing **low incomes, food waste**, and **inefficient value chains**. This therefore becomes a barrier to building prosperous businesses.

Opportunity: For the 3+ billion people globally who lack access to motorised transport

Africa 1st Market

The fastest growing continent: the population will double and workforce will triple by 2050



Share of BOP population by annual income segment, Africa

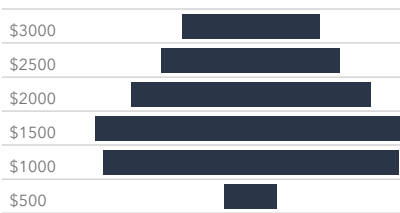
Total Addressable Market

3+ billion live in countries with low incomes and few vehicles



Global Opportunity

The Bottom of the Pyramid (BOP) represent an untapped market for transport



Share of BOP population by income segment, Globally



The Solution is OX: Affordable, Reliable, Zero-emissions Transport

<p>Purpose-Designed Electric Truck for as-a-Service Operation</p> <ul style="list-style-type: none"> Low running costs Low maintenance costs Easy to repair Optimised for high utilisation Designed for low volume manufacture at low Capex 	+	<p>Digital Ecosystem Enabling Optimised Logistics</p> <ul style="list-style-type: none"> Highly efficient scheduling Optimal asset utilisation In-house payment management Continuous truck development driven by live in-field data 	+	<p>Entrepreneurial operating model Delivering a Trusted Service</p> <ul style="list-style-type: none"> Employed, empowered, engaged DriversPlus P&L ownership Local-led team Truck care and maintenance
---	---	---	---	--

OX is reimagining how entrepreneurs get their goods to market

Meet Mama Mohoro

- Mohoro sells bananas. Her suppliers are 75km away and renting a truck costs more than her monthly income
- Hitching a ride was her only option, which could take up to 3 days to arrive
- While waiting, she slept unsafely at the roadside and her business earned no money
- OX ensures she can move more goods more regularly whilst increasing her income and no longer sleeping beside the road
- There are millions of customers like Mohoro waiting for the OX solution



UN SDGs



Commercial success drives social impact and economic growth

- Clean, affordable transport allows **customers to access new markets**
- Access to new markets **increases their incomes** and **creates new business** opportunities
- This drives an **overall growth in demand** for transport, creating new opportunities for additional OX services
- Affordable transport directly addresses **10 UN SDGs**, such as **reducing food loss**, and our electric trucks eliminate air pollution from diesel, tackling **climate change**
- >32 million tonnes of **CO2 emissions avoided** over the next 10 years

In partnership with...



Overview

Sector: E-Mobility/TaaS & Logistics/ ClimateTech/ ImpactTech

Stage: Seed R&D, post-revenue

Company Structure: OX Delivers operates through OX Global Ltd. (UK) and wholly owned OX Rwanda Ltd.

UK: Underlying IP is controlled by OX Global Ltd. through 7 patents and proprietary know-how.

Rwanda: First market operations

Company size: 100+ employees

Key Successes

- ✓ Three Prototype trucks built and tested
- ✓ Rwandan pilot proving demand since 2021
- ✓ Rapid revenue growth to >\$1.2m annualised revenue with >2000 customers
- ✓ Awarded £21M in government grant projects
- ✓ Raised £5M in equity funding

The Ask & Use of Funds

£7.9M raise (EIS-compliant equity)
 Backed by £4m in grant funding
 → Truck R&D: 45% (UK Government matched)
 → Digital & operations R&D: 17%
 → Business operations: 38%



Board of Directors



Simon Davis, Managing Director

A career spanning component engineering, product strategy, programme management, agile teams and digital development has shaped a vision for OX



Francine Uwamahoro, Managing Director Rwanda

Practiced Managing Director of social enterprise, passionate about reimagining the transport of goods in Rwanda



John Stanger, Director

Senior Advisor, Mobility and Automotive EY, Multiple director level roles at Ford Motor Co.



Natalie Dowsett, Head of Growth

A career as an automotive specialist with experience in strategy and comms has primed Natalie for her pivotal role as a storyteller passionate about making OX's vision a reality



Casey Norman, Chair

Founder and CEO of Genie Toys PLC and founding member of the OX project



Philip Watkins, Director

Partner, Withers Worldwide LLP, Senior practitioner in corporate, commercial and non-profit law

Join OX in revolutionising transport - Contact natalie@oxdelivers.com for more details