

#### Conversion Rate Optimization Mark Towns | Sales & Business Development Director

Attendee Acquisition Roundtable, July 27, 2023

<u>www.asp.events</u> | aspevents

Agenda.

What & why?

Measuring Success

**Case Studies** 

Summary



#### What & why?

#### **Conversion Rate Optimisation (CRO)**

The process of improving the % of website visitors who take a desired action such as:

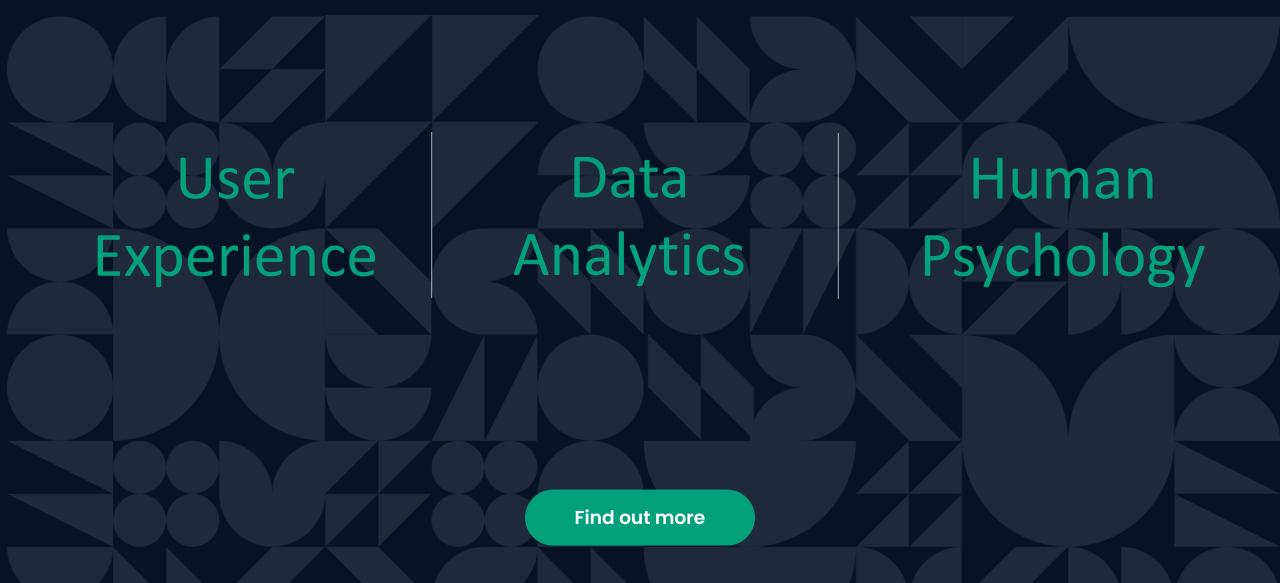
Registering for an event Enquiring about a booth

Lead Generation is a chain If there is a weak link at the end of the experience, previous efforts are wasted and so is your budget.

> No amount of water can fill a bucket with holes in it.



### The 3 Elements of CRO





### **UX & Customer Experience**

All digital marketing (paid ads, socials, email) flows to the website.

Potential visitors all take different routes and are attracted for different reasons.

What does that journey look like?Is it working?Can you prove it?Is the chain in the funnel weak?Are there obstacles?

#### Data Analytics

A crucial component of CRO as it provides insights into user behaviour and identifies areas for improvement.

- Bounce rates
- Click-through rates
- Conversion rates
- User flow

Analysis of data from all digital marketing channels allows us to identify patterns & trends, test hypotheses & make informed decisions about changes to website design & content.



## Human Psychology

Human psychology is an essential part of CRO as it helps businesses create websites that resonate with their target audience.

Important factors include:

Colour Imagery Language Location Culture Gender

Subliminal Stimuli Coca Cola | Wiley Study | Event Websites



## Measuring Success



More registrations



Reduced customer acquisition cost



More attendees



Improved experience for customers



Increased profit

#### Informa Tech – Ai Summit

Informa Tech asked for our help to increase the amount of people clicking to buy ticket/register and generate more sponsorship enquiries for their flagship event, Ai Summit. We tested their current yellow CTA buttons against black and orange alternatives to see if we could create an uplift – which we did!

9% Increase in conversion rate by using black button for 'Be a Sponsor' and 'Passes & Pricing'

#### 14% Increase in rate by using an orange button for 'Be a Sponsor' and 'Passes & Pricing'

11% Increase in conversion rate by using 'buy tickets' black button **25%** 

Increase in conversion rate by using 'buy tickets' **orange** button







# Summary.

All marketing points to the website. The website needs to be a conversion engine.

Always consider the customer journey.

Using CRO you can create a website driven by data.

CRO is a continuous process – keep testing, keep evolving.





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