

Prograd's Future of Work study

## The Gen Z Employment Crisis: How to win or lose Gen Z talent

November, 2024

In partnership with



## A note from Prograd

EARN and LEARN about finance

Prograd is a free platform dedicated to helping Gen Z earn and manage money



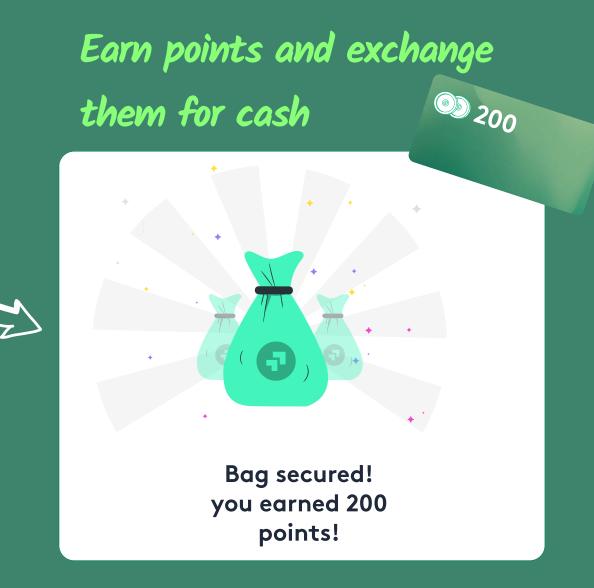


Complete mini-finance lessons



Complete tasks like surveys





### We're facing a Gen Z employment 'crisis'

### **Forbes**

Gen-Z Is Labeled As 'Difficult' In The Workplace, But There's More To The Story

## Forbes

Gen Z Careers The Worst To Manage, 45% Of Hiring Managers Say

## The Telegraph

When did Gen Z decide 'ambition' is a dirty word?

### **FORTUNE**

Gen Z really are the hardest to work with—even managers of their own generation say they're difficult. Instead bosses plan to hire more of their millennial counterparts



'A bigger paycheck? I'd rather watch the sunset!': is this the end of ambition?

## **Meet Sarah**

## Seeking independence

Grew up in a turbulent world



Globally connected but financially stressed



Sarah



Cautious about the future

Underprepared for financial realities



Ambitious but skeptical

Part of a new generation redefining careers – Craves flexibility, autonomy, and a balance between security and freedom.

## We dug into the data

Our Future of Work study took a 3 stage approach:



Initial research & pre-survey

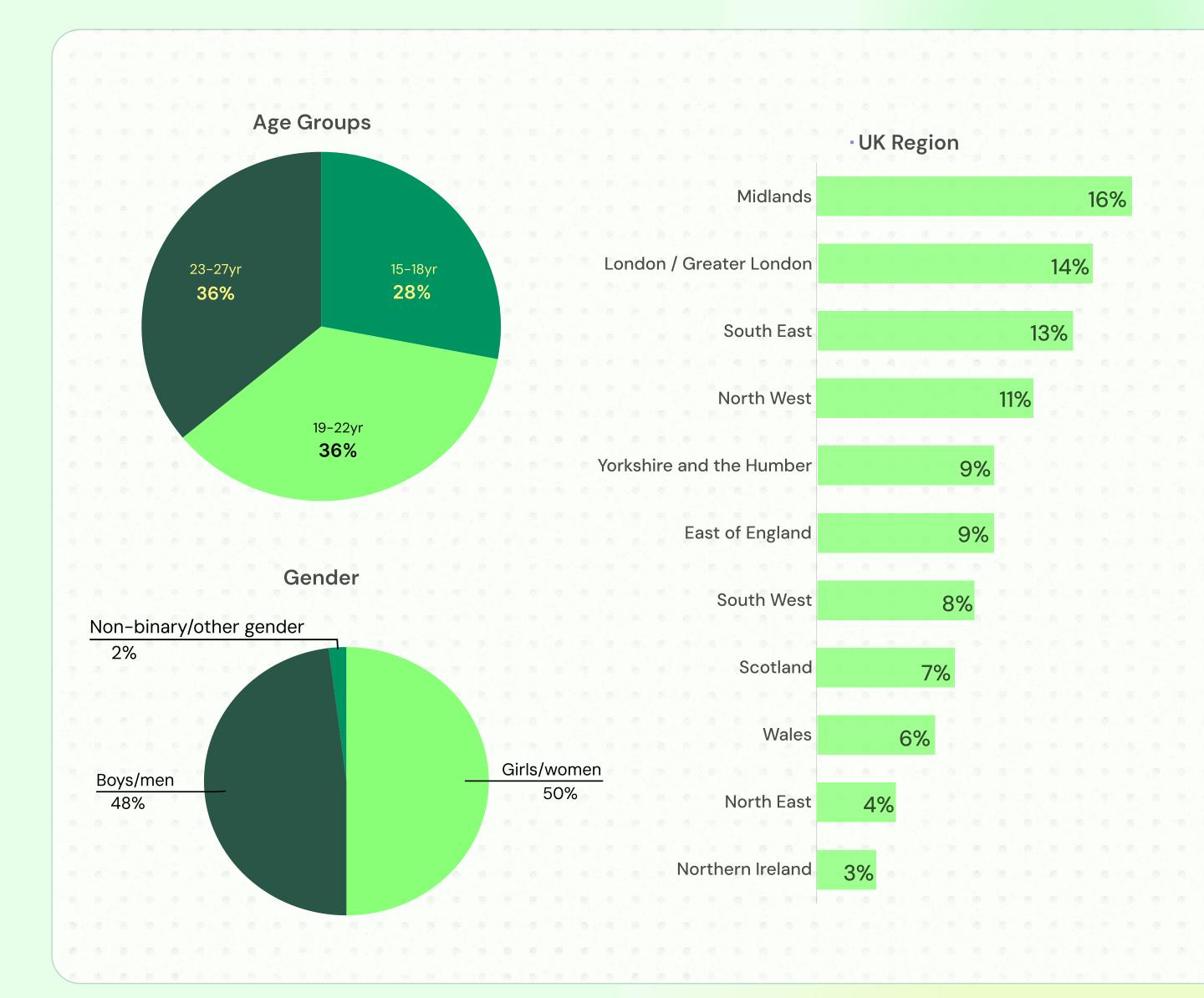


**Shortlisting process** 

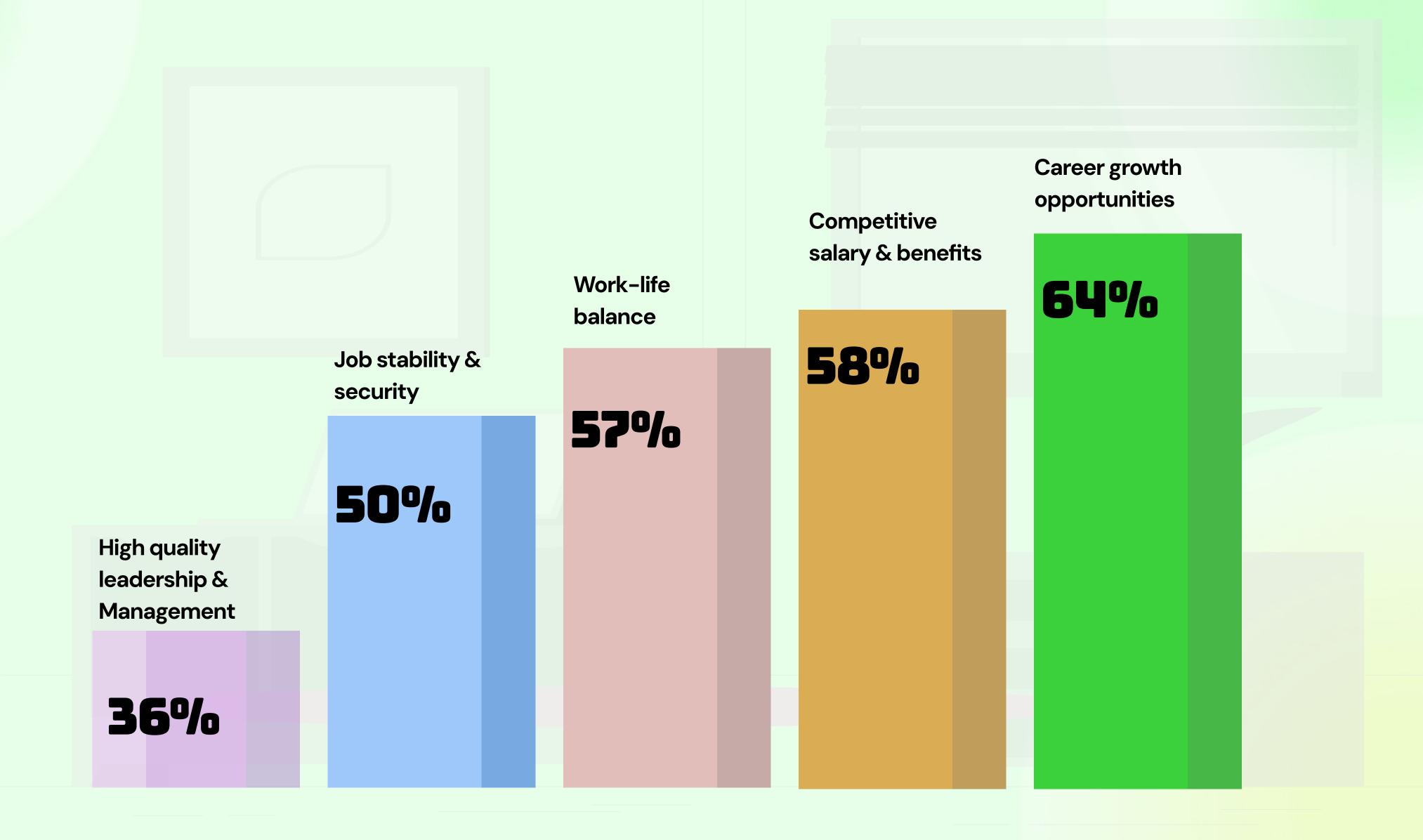


Main survey

The results presented in this report come from our main survey of n=1,997 Gen Z aged 15–27 in the UK, obtained via the Prograd panel. To ensure that our results are nationally representative of this audience, quotas were applied by age, gender and region according to the ONS. Where exact quotas were not achieved, the data was weighted.



## What Gen Z Really Values in Their Careers



### Dream 100: The top employers winning with Gen Z



### Tech employers take the lead

The top three employers are all in the IT, Technology and Software industry: **Microsoft, Google & Apple** 

Consistently, these employers have high 'very appealing' scores, and perform extremely well against three specific values which Gen Z care about:



**Career Growth Opportunities** 

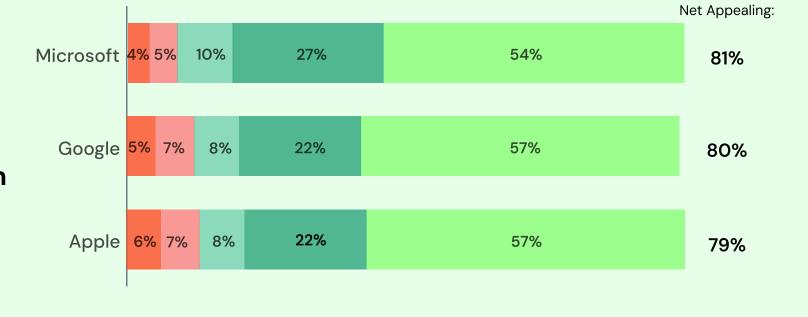


Competitive Salary & Benefits

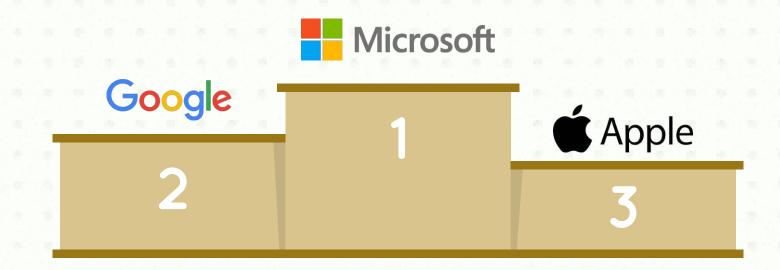


Innovation, Fresh Ideas & Use of Technology

How appealing is this employer as somewhere you might want to work in the future?



Very unappealing
Slightly unappealing
Neither appealing or unappealing
Slightly appealing
Very appealing





"I think **Microsoft** is a great company which looks after its employees, as well as supporting them to grow their own career as an individual" - Woman, 18

"Google's culture stands out – it values creativity, collaboration, and a healthy work–life balance, which makes it a great place to grow both personally and professionally. Plus, the impact of working on products that millions of people use every day is incredibly motivating." – Woman, 24





"Apple can give me a huge opportunity to grow and make a huge amount of money!" - Man, 18

## Gen Z's top workplace values, and who is setting the standard

The study uncovered the values that Gen Z are most likely to look for in employers, and which employers Gen Z think are doing well at delivering (and communicating) these values.



#### Career growth opportunities



"They offer a range of job opportunities to grow a career and develop new skills."

BRITISH AIRWAYS

**TESCO** 



#### Competitive salary and benefits

**Winner: Rolls-Royce** 

"Luxury cars would be amazing to work with as it would often times lead to a high paying role."





Work-life balance, flexible working & remote working

Winner: Uber Eats

**Uber Eats** 

"It's easy to make money and it's flexible."



#### Job stability and security

Winner: Tesco

"My mum's always had a good job there and they pay generously."



#### High quality leadership and management

Winner: John Lewis Partnership

"You have the opportunity to be a partner as well, it also seems to be a good work environment."



Our Industry Deep Dive reports uncover the rest of the values that Gen Z find important, and whether or not employers in your industry are delivering on these.

## The Gen Z Playbook: Four priorities redefining work



Beyond the paycheck: Competitive pay opens the door, but growth keeps Gen Z



Eight in ten of Gen Z

81%

said they often worry about money, which was even higher among women (87%)



## The side hustle surge and Gen Z's entrepreneurial mindset

...They may also be tempted to start a side hustle; having grown up with the rise of the gig economy these extra ways of earning income are the new normal for Gen Z.



A quarter of Gen Z

26%

are prioritising starting a side hustle in the next 5 years.



## Embracing Al: A duality of enthusiasm and uncertainty

Gen Z display a complex relationship with AI in the workplace - while they're enthusiastic about its productivity benefits, they also worry about job displacement and industry disruption.



## Two thirds **64%**

agree that companies should incorporate AI tools to improve productivity



of Gen Z feel worried about AI taking over their jobs.





## Zen Z: Prioritising balance and happiness

Eight in ten (81%) admit they view work primarily as a means to fund their lifestyle rather than their whole life...





of Gen Z agree that employers should prioritise the mental health of their employees

# Barclays showcases their values, and what it's like to be a graduate

Barclays is clearly communicating their values and what it's like to work with them on their TikTok page, with the hashtag #LifeAtBarclays featured in their bio.

Barclays' video showcasing what it's like to be on their graduate scheme is pinned as the #1 video on their profile and has racked up over 1.6k likes and almost 50k plays. This video taps into a recent trend, explaining 'I'm a grad, of course I'm..." and shows the audience what they could get up to.

Barclays also has a number of notable sponsorships that Gen Z may be aware of:



Premier League (one of the most significant sports sponsorships)



Barclays FA Women's Super League



Various tech and entrepreneurship programs.







## Not everyone is ranking you equally.

		Total	Men	Women	Ė	18-21	22-24	25-
Barclays Lloyds Banking Group		1	1	2		2	6 7	1 2
		2	2	1		1		
HSBC		3	4	4		3	5	11
P Morgan	4	7	3	5	4	6	14	2
Bank of England	5	3	8	9	2	3	7	5
latWest	6	8	5	6	12	8	8	6
Halifax	7	10	6	7	8	10	4	10
Santander	8	6	10	4	13	12	3	11
Foldman Sachs	9	9	9	8	11	9	11	7
Revolut	10	5	14	12	3	5	10	8
Starling Bank	11	12	11	13	10	4	13	9
Monzo	12	13	12	11	9	13	6	14
lationwide Building Society	13	14	7	10	17	9	9	13
RBS (Royal Bank of Scotland)	14	11	15	14	-1	7	12	12
egal & General	15	21	13	16	15	15	15	15
1etro Bank	16	17	16	15	21	16	16	18
Vise	17	15	18	17	20	17	18	17
dmiral Group	18	18	17	18	14	21	17	20
llianz	19	16	20	20	16	18	21	16
tom Bank	20	20	19	19	19	20	19	19
viva	21	19	21	21	18	19	20	21
rudential	22	22	22	22	22	22	22	22
Base (n)	212	120	84	104	49	42	99	113

## How do scores differ across different subgroups of Gen Z?

Ethnic

Minorities

White British

2

5

As shown in the table, Barclays comes top among Men, 25-27 year olds and Ethnic Minorities.

However, Barclays didn't rank as high among other audiences.

Among women, 18–21s and White British Gen Z, the most appealing employer in this industry was Lloyds Banking Group, with Barclays instead in second place (but the scores were very close).

Among 22-24s, Barclays scored in 6th position, with RBS, Bank of England and Revolut in the top 3 for this age group.

## Full employer rankings

1. Microsoft	40. AWS	79. Greenpeace	118. JLP	158. Npower	197. Slaughter and May
2. Google	41. Adidas	80. Goldman Sachs	119. Bupa	159. Design Bridge	198. Next
3. Apple	42. Dell	81. Revolut	120. British Museum	160. Lululemon	199. Admiral Group
4. Rolls-Royce	43. Louis Vuitton	82. Coca-Cola	121. Channel 4	161. BDO	200. Tata Steel Europe
5. BMW	44. HP	83. Oxfam	122 Oracle	162. VolkerWessels UK	201. Publicis Groupe
6. Mercedes	45. Logitech	84. Burberry	123. Asos	163. Urban Outfitters	202. Anglian Water
7. McLaren	46. Chanel	85. Red Bull	124. Pinewood Studious	164. Bayer	203. Marriott
8. Youtube	47. Amazon Prime	86. Age UK	126. Snapchat	165. Tesco	204. BBH
9. Netflix	48. UN Foundation	87. BP	127. Johnson & Johnson	166. MSD	205. R/GA London
10. Samsung	49. National Grid	88. Alexander McQueen	128. BAE Systems	167. General Electric	206. Aldi
11. Sony	50. HSBC	89. V&A	129. PepsiCo	168. Legal & General	207. Thames Water
12. Nintendo	51. PwC	90. Starling Bank	130. RSC	169. Accenture	208. Sports Direct
13. Jaguar Land Rover	52. Childline	91. Sky	131. Grant Thornton	170. Civil Service	209. Police Force
14. Spotify	53. RAA	92. eBay	132. BT	171. Superdrug	210. John Deere
15. Instagram	54. EDF Energy	93. Scottish Power	133. McKinsey	172. TÜl Group	211. Takeda
16. Warner Brothers	55. Alzheimer's Society	94. EY	134. Nestlé	173. Meta	212. Allianz
17. UNICEF	56. Deloitte	95. Shopify	135. Marks & Spencer	174. United Utilities	213. Baker Hughes
18. Cancer Research UK	57. NHS	96. AstraZeneca	136. BCG	175. Centrica	214. Atom Bank
19. Save the Children	58. JP Morgan	97. IBM	137. Linklaters	176. Metro Bank	215. Virgin Media
20.Dior	59. Gucci	98. Royal Opera House	138. SSE	177. Mother London	216. AbbVie
21. Nike	60. AMD	99. Mónzo	139. GSK	178. Innocent Drinks	217. Waitrose
22. Vogue	61. Nuffield Health	100. Tate	140. Boots	179. X	218. Fire Service
23.Intel	62. Bank of England	101. Electronic Arts	141. Activision	180. Omnicom Group	219. Wieden+Kennedy
24.Mind	63. National Theatre	102. Nationwide	142. The Body Shop	181. Babcock	220. Kier Group
25.BHF	64. KPMG	103. Airbus UK	143. Mars	182. Pinsent Masons	221. Sainsbury's
26. Tesla	65. BBC	104. UK Universities	144. Roche	183. Nando's	222. McCann Worldgroup
27. British Airways	66. Shell	105. Hilton Hotels	145. Siemens	184. Wise	223. Primark
28.Universal	67. ITV	106. Samaritans	146. Easy Jet	185. Novartis	224. Asda
29. Walt Disney	68. Natwest	107. Clifford Chance	147. Allen & Overy	186. Gilead Sciences	225. Southern Water
30.British Red Cross	69. Amazon	108. The Princess Trust	148. Ubisoft	187. CMS	226. Ashurst
31. Macmillan	70. Prad	109. RBS	149. Army	188. TCS	227. DLA Piper
32. Nvidia	71. UK Power Networks	110. Barnado's	150. Uber	189. Eli Lily and Company	228. Arup Group
33. Tiktok	72. YSL	111. L'Oreal	151. Airbnb	190. Freshfields	229. RAF
34.RSPCA	73. Pinterest	112. JD Sports	152. Stella McCartney	191. UK Schools	230. Yorkshire Water
35.Open Al	74. Halifax	113. McKinsey	153. Twitch	192. Virgin Group	231. Capgemini
36.WWF	75. Vivienne Westwood	114. E.ON	154. Sephora	193. Affinity Water	232. Aviva
37. Barclays	76. Octopus Energy	115. Vitality	155. Booking.com	194. Superunion	233. Costa Coffee
38.Lloyds Banking Group	77. Santander	116. L'Oréal	156. Zara	195. Unilever	234. Ryanair
39. British Gas	78. Amnesty	117. Pfizer	157. Ambulance Service	196. Cisco	235. Lidi
					000 D

278. Deliveroo 279. VMLY&R 280. Danone 281. McDonald's

237. Sanofi

238. Eversheds

239. Skanska UK

241. Schlumberger

243. Liang O'Rourke

240. Expedia

242. Morrisons

245. Royal Navy

246. British Army

248. Balfour Beaty

253. Royal Marines

255. HelloFresh

259. Wolf Olins

264. Uber Eats

265. Just Eat

267. BrewdOG

268. Prudential

269. Interserve

270. Pentagram 271. Mondelez

272. ISG

273. Ocado

276. Reckitt

277. Diageo

236. Dare

274. AKQA 275. KFC

260. Coastguard 262. Kraft Heinz

263. Coastain Group

266. Pret A Manger

257. Greggs

256. Havas Group

247. Morgan Sindall Group

249. Seven Trent Water

250. Saatchi & Saatchi

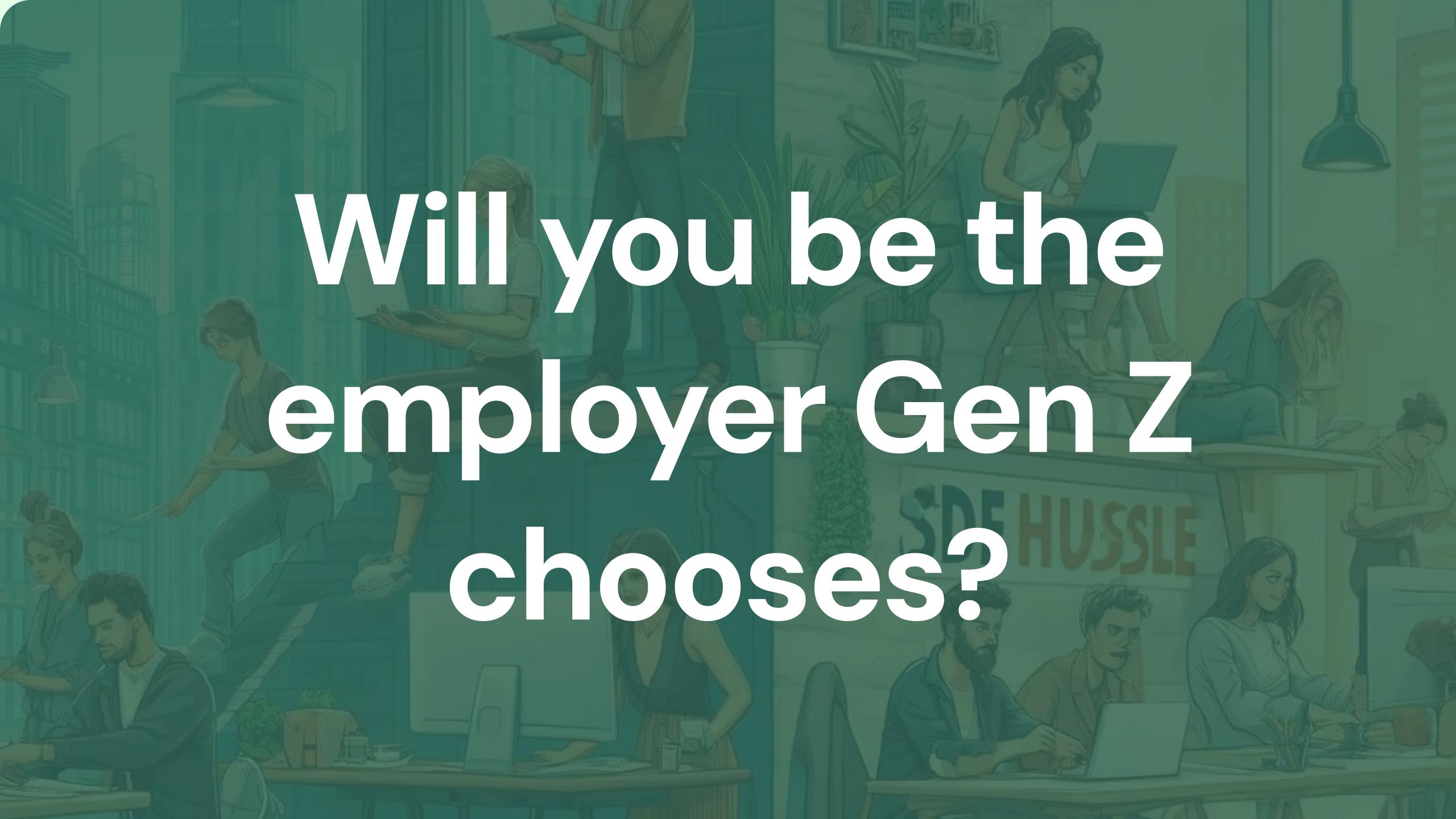
254. Procter & Gamble

258. Dentsu Aegis Network

244. WPP

251. Co-op

252. JDO





## Find us at our booth

© Calendly https://calendly.com/proinsights/meetme

Linked in https://www.linkedin.com/company/prograduk/

Website <a href="http://prograd.uk/future-of-work">http://prograd.uk/future-of-work</a>











