

Global Tax Network (GTN)

Tax Technical Training – Intermediate Session

October 20 – 21, 2014

Courses included in the training session are as follows:

Tax Cost Projections

Presented by Rob Greene & Kyle Matese

- Purpose of Tax Cost Projections
- Using the New TCP Template
- DK Oculus Rift and Q&A
- Tax Cost Projections

Foreign Nationals

Presented by Brett Sipes & Joyce Tang

Tax Treaty Training

Presented by Shawn Siwek & Tracy Bendson

- Introduction to Income Tax Treaties: Basics
- Tax Treaty Articles: commonly used articles (Residence, DPS, Savings Clause, Resourcing)
- Form 8833 and Tax Return
- Examples of actual Treaty elections on US Tax Return w/ Form 8833
- Case Studies
- Q&A

FBAR & 8938 Discussion

Presented by Beth Bedford & Sajjad Abadin

- Introduction/overview
- How to input both forms in CCH
- How to document both forms in workpapers
- Penalties

Payroll Topics: Intermediate: Shadow Payroll, Split Payroll, Balance Sheet Compensation Approach and Delivery

Presented by Lynn Carbo & Annette Royer

- Payroll delivery method overview: Home, host, and split delivery.
- Shadow payroll reporting requirements
- Client best practices & pitfalls

Relocation providers - explanation of services

Presented by PLUS Relocation's Joe Benevides

The GTN Proven Process

Presented by Steve Daas

The math behind the scaledown, the exclusion, sourcing and FTC limitation

Presented by Beth Bedford & Jen Stein

- Learn the math behind foreign earned income and housing exclusions. Understand the implications of electing the foreign earned income and housing exclusions.
- Understand the sourcing regulations as it applies to international assignees. Be able to apply the sourcing rules to current year and prior year income.
- Learn how the scaledown of foreign tax credit works and when it is used.
- Understand how the foreign tax credit and scaledown interacts with IRS Section 911.
- Understand the limitations of the foreign tax credit vs using as itemized deduction. Understand the implications of electing the accrued method of foreign tax credits.

Tax code sections behind everything we do – FTC, exclusion, hypo tax

Presented by Emre Kicik & Marsha Thomson

Understanding the Internal Revenue tax codes for:

- Foreign Earned Income Exclusion
- Foreign Tax Credit
- Hypothetical Tax as a Salary Reduction
- Sourcing of Compensation
- Substantial Presence Test
- First-Year Residency Election
- Other First-Year Elections (Non-Resident Spouse, etc.)
- Residency Start/Termination Date
- No-Lapse Rule
- Sourcing for Income Inclusion (for Non-Residents)
- U.S. Taxation of Foreign Pension Plans

Soft Skills: The GTN Way - TCS, working with Company tax administrators & billing tips

Presented by Raj Azad

- How to set the stage for a counseling session
- How to carry out a conversation with company's administrators
- Writing clear description for time entries

Additional Information:

CPE Credits: Participants can earn up to 10 CPE credits in Tax

Prerequisites: None

Who Should Attend: Paraprofessionals, Staff & Seniors

Advanced Preparation: None

Program Level: Intermediate

Delivery Method: Group-Live

Location: Holiday Inn & Suites, 11801 Fountains Way N, Maple grove, MN 55369