TaxEd™
Tax Education for Professionals
Tax Education, Inc.
P.O. Box 3920
Chesterfield, MO 63006
314-336-1123 (voice)
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Ken Wright's
Practical Trust
Administration
Early-Bird Discount

Ken Wright's

Practical Trust Administration

A practical guide to assist accountants and other professionals and their clients with administration of revocable trusts after the death of the settlor.

IRS APPROVED CONTINUING EDUCATION PROVIDER

Visit us at www.taxeducationinc.com to see all 2016 Program Dates and Locations

Information

The program is a live lecture from 8:30 a.m. to 4:40 p.m. Check-in begins at 8:00 a.m. Beverages are available upon arrival and during morning and afternoon breaks. Lunch is on your own from noon to 1:00 p.m.

Space will be reserved only for paid registrations.

Walk-in registrants, Transfers and Substitutes: Walk-in registrations are on a space-available basis. If you cannot attend the program you registered for, you may send a substitute or attend another location of the **same program.**

Cancellations: Refunds are made if you cancel any time ***prior*** to the day of the program. No refund will be made if you do not notify us before the date of the program, but we will send you copies of the course materials upon request. **All cancellation refunds are subject to a $10 administrative fee.**

NOTE: NO CONFIRMATION WILL BE SENT However, if you register online you will receive an automated email receipt.

THREE WAYS TO REGISTER:

Online At www.taxeducationinc.com; our website will connect you to a secure credit card entry site.

Mail Mail your registration with check or credit card information to Tax Education, Inc., P.O. Box 3920, Chesterfield, MO 63006.

24 hr. Fax! Fax your completed registration with credit card information directly to our office (314) 336-1126 (fax only).

Please call (314) 336-1123 for all other matters, including questions and complaints.

2016 - Practical Trust Administration Registration Form

Check here if ____ anyone below is a new student ____ or your address has changed.

Names: 1 ______________________________ PTIN__________ EA ___ CPA ___ ATTY___Other___

2 ______________________________ PTIN__________ EA ___ CPA ___ ATTY___Other___

3 ______________________________ PTIN__________ EA ___ CPA ___ ATTY___Other___

4 ______________________________ PTIN__________ EA ___ CPA ___ ATTY___Other___

Mailing Address ______________________________ Daytime phone (____) ________________

City ______________________________ State ______ Zip ________ Fax (____) ________________

Company/Payor (if different) ______________________________ E-mail Address: ________________

Program Date ______________________________ Program Location ______________________________

Early-Bird discount applies only if payment is postmarked or received <u>10 or more days before a program</u>.

Registration fee **(includes course materials):** ________ persons @ **$155 per person ($145 with early-bird) =** ___________

Additional fee: **Credit for Certified Financial Planners** (CFP# ____________): **$25 additional per person =**___________

Course materials only (not attending program): ____________________ books @ **$105 per book** = ____________

ACCESSIBILITY: If you have special accessibility needs, please contact us at least one week prior to the program.

Visa, Master Card or Discover Card # ______________________________ Expiration Date ____________
As of May 1st we will accept American Express.

Name of person on the credit card ______________________________

Signature of cardholder ______________________________

2016 - Practical Trust Administration Locations

Illinois Locations:

May 23	**Skokie**	Holiday Inn North Shore, 5300 W Touhy Ave, 60077, (I-94, Exit 39) (847) 679-8900
May 24	**Countryside**	Holiday Inn Countryside, 6201 Joliet Rd, 60525, (I-55, Exit 274 North to Joliet Rd, left to hotel), (708) 354-4200
June 6	**Addison**	Medinah Shriners, 550 N Shriners Dr, 60101, (I-355, Exit Army Trail Rd W, right onto Swift Rd, right onto Hilton Rd, left onto Shriners Dr) (630) 458-0200
June 7	**Bloomington**	The Chateau Hotel & Conference Center, 1601 Jumer Dr, 61704 (I-55 / I-55 Bus / Veterans Pkwy, Exit Jumer Dr), (309) 662-2020

Missouri Locations:

May 19	**Joplin**	**NEW LOCATION:** Joplin Convention & Trade Center 3535 Hammons Blvd, 64804, (417) 208-1002
May 20	**N Kansas City**	Harrah's Hotel, One Riverboat Dr, 64116, (I-29, Exit 6), (I-435, Exit 55) (816) 472-7777
May 26	**Maryland Hgts**	Orlando Gardens Banquet & Conference Ctr West, 2050 Dorsett Village, 63043, (I-270, Exit 17 Dorsett Rd, Corner of McKelvey & Dorsett in Dorsett Village Shopping Center), (314) 453-9000
June 1	**Columbia**	Stoney Creek Inn, 2601 S Providence Rd, 65203 (West side of Providence Rd on Old Route K between Stadium Dr and Grindstone Pky/Route AC), (573) 442-6400
June 2	**Chillicothe**	Comfort Inn & Suites, 250 Business 36, 64601, (U.S. 36 & 65) (660) 646-9900
June 3	**Springfield**	University Plaza Hotel, 333 S John Q Hammons Pkwy, 65806 (417) 864-7333
June 9	**St. Louis South**	Orlando Gardens Banquet & Conference Ctr South, 4300 Hoffmeister Ave, 63125, (I-55, Exit 199 Reavis Barracks Rd E, 1st stoplight turn left at Union Rd, right onto Hoffmeister Ave), (314) 638-6660
June 10	**Cape Girardeau**	The Osage Centre, 1625 N Kingshighway St, 63701 (573) 339-6342

Continuing Education

Based on a 50-minute hour, this program qualifies for **8 hours of CPE** for accountants, enrolled agents, and certified financial planners and **8 hours of CLE** for Missouri lawyers. *Tax Education, Inc.* is approved as a continuing legal education sponsor by the Missouri Bar. *Tax Education, Inc.* is an approved sponsor of continuing education for the Internal Revenue Service and the Certified Financial Planner Board. The Illinois Department of Professional Regulation does not require CPE providers who are registered with NASBA to obtain an Illinois sponsor number. The program is not pre-approved for Illinois continuing legal education.

Tax Education Inc. is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.learningmarket.org.

NATIONAL REGISTRY OF CPE SPONSORS

The Program

What do you or a client do with a living trust that becomes irrevocable when the settlor dies? The truth is that too few understand the responsibilities and problems that can face trustees of irrevocable trusts. It's also becoming more common for trustees to be sued by family member beneficiaries for breach of fiduciary duties. It is therefore not uncommon for clients serving as trustees to seek advice from their return preparers and for return preparers to wonder what should or is required to be done—or whether a lawyer is giving proper advice. Furthermore, although a matter of state law, trust administration has a direct impact on taxes. This program will provide a guide to many of the responsibilities and problems of administering a typical living trust after the death of the settlor.

This is an intermediate level program for participants with a background in federal income and estate and gift taxes or who may be serving as trustees. There are no prerequisites and no advance preparation is required. The program is a group live lecture and will include a written course book. At the conclusion of the program participants will understand important issues involved in the administration of trusts and be able to use that knowledge themselves as trustees or to assist clients with trust administration and planning.

Topics will include:

- Initial administrative and tax duties of a successor trustee, including marshalling and retitling assets, changing TINs, notices, payment of expenses and claims, and other matters
- Laws that apply to trustees of irrevocable trusts, including state trust laws, principal and income and prudent investor acts, and domicile for taxes and administration
- Duties to beneficiaries, including investing, providing copies of trusts, reports, and accountings
- Distributions: mandatory versus discretionary; when to distribute or withhold; effect of spendthrift provisions; general and limited powers of appointment; funding of subtrusts
- Dealing with problems, including unfunded assets, beneficiary conflicts, interpretation issues, nonjudicial settlement agreements, decanting, and co-trustees
- Problem assets: S corporation and partnership interests; continuation of settlor's business; IRA and retirement plans
- Tax matters: income tax filing requirements for decedent and trust; estate tax returns, including making the portability election; avoiding trustee liability for taxes; transferee liability for taxes; new basis reporting requirements (including new proposed regs)
- Termination the trust: when to do so; how to transfer assets; disproportionate distributions; administrative and tax details of winding up

The Instructor

Kenneth K. Wright received a law degree with honors and a Master of Laws in Taxation from the University of Florida. He is the founder of *Tax Education, Inc.,* a private provider of professional continuing education and a tax attorney with an estate and business planning practice in Chesterfield, Missouri. He served for three years as a member and as vice chair of the Taxpayer Advocacy Panel, a federal advisory committee to the IRS, and was the first non-IRS individual to receive the National Taxpayer Advocate Award. Through *Tax Education, Inc.*, Ken annually presents more than 50 programs for accountants, lawyers, certified financial planners, enrolled agents and tax return preparers. In addition, Ken has presented seminars for the AICPA, Tax Section of the American Bar Association, the Missouri Bar Association, and the IRS.