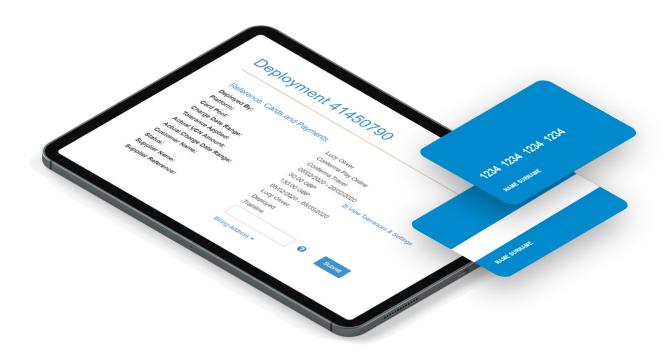# Conferma Pay

Online

Remove Plastic from Business Payment

Introduce secure and controlled payment for anyone you work with of any business purchase

Beyond plastic
Corporate cards can be personally liable, easy to misuse and offer a limited amount of data and accountability. Business purchases require a more efficient, seamless and secure way to pay.

Unique virtual cards for any purchase
Use unique, controllable virtual cards for each business payment. Set them for a pre-approved spend amount, type, date, job title, etc.

Controlled virtual cards for everyone in the company
You can't give corporate cards to everyone or expect them to cover their own expenses. Nor is giving everyone access to a central purchasing card (p-card) practical or secure. Create secure virtual cards that anyone you work with can use for purchases that you control.

Protect your company from payment fraud
Setting spend restrictions greatly reduces the number of fraudulent or unauthorised electronic transactions. The merchant category and amount restrictions greatly reduce the potential for misuse and once the payment date set elapses, the card is no longer valid.

From the banks and card networks you trust
Create virtual cards from over 45 banks from a selection of funding types and over 50 currencies credit, debit and prefunded.

One consistent, global process
One consistent, global process with a centralised audit trail of corporate spend.

Benefits in brief:

- Removes expense process, corporate cards and paper receipts

- Reduces the number of corporate cards in circulation

- Employees are no longer out of pocket or having to submit expense claims

- Removes the risk of absorbing unaccounted for costs, write-offs or fraudulent claims

- Ensures spend compliance and removes the risk of corporate card and cash spending abuse

- One consistent, global process with centralised audit of corporate spend

- Offers central visibility of corporate spend at any time

How does it work?

Any authorised Conferma Pay Online user can make a company purchase. They create a unique virtual card with a unique 13, 15 or 16 number, a validity period and a CVV. Those card details are the same as any card you would normally use to pay, where the cardholder does not have to be present (e.g. online, over the phone or via email) except that they are not printed on plastic.

The difference with a virtual card is that the card number is unique to the individual purchase, therefore not valid for anything else. More importantly, controls applicable to each virtual card allow users to specify the exact or maximum amount that can be charged during a specific date range.

Furthermore, Conferma Pay Online features a robust approval process that requires authorisation from a line manager if an employee wishes to make a purchase for a value that exceeds their authorised limit.

Because the card number is unique to every purchase, that makes the transaction truly accountable and reconcilable. Conferma Pay Online also allows data specific to your company, such as cost centre, employee number or project code to be appended to each virtual card. This not only provides a clear audit trail and comprehensive overview of your MI, but also allows you to make better-informed decisions about supplier management and spend patterns.

Discover more

Get in touch with our team of payment experts
https://confermapay.com/sales