

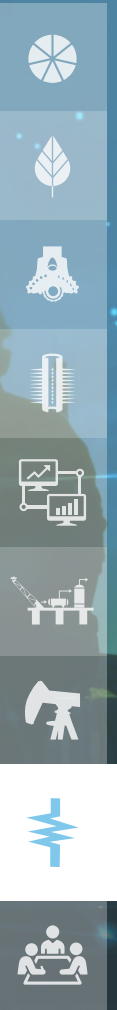
SPE WORKSHOP

20-21 AUGUST 2024 | BRISBANE, AUSTRALIA



# Navigating the Changing World of Reserves and Resources in the Context of the PRMS

REGISTER NOW



# NAVIGATING THE CHANGING WORLD OF RESERVES AND RESOURCES IN THE CONTEXT OF THE PRMS

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## About the Workshop

### Navigating the Changing World of Reserves and Resources in the Context of the PRMS

Reporting compliant recoverable volumes has become increasingly important as a driving force behind various business decisions across National Oil Companies (NOCs), International Oil Companies (IOCs), small and medium-sized operators, and regulators operating in the turbulent energy scenario. We aim to leverage industry expertise to discuss reserves and resources business models, re-imagine the economic outlook, and strategise and transform portfolio management through cost reduction initiatives to deliver real value.

The workshop aims to empower participants with the technical knowledge, tools, and strategic insights necessary to navigate the complexities of conventional and unconventional reserves assessment, reporting, and decision-making in today's rapidly evolving energy sector.



**IMPROVE** knowledge and understanding of reserve and resource estimates and potential issues



**SHARE** thoughts, examples, and experiences in reporting and estimating reserves and resources, as well as the use of PRMS and alternative systems



**CLARIFY** questions and uncertainties in reserve and resource evaluation



**NETWORK** with peers and experts in the field

## Who Should Attend?





### RESERVES AND RESOURCES ESTIMATIONS (OPERATORS, ASSET OWNERS, CONSULTING COMPANIES)

-  ASSET MANAGEMENT
-  RESOURCES ANALYSIS AND EVALUATIONS
-  PORTFOLIO MANAGEMENT
-  FIELD DEVELOPMENT PLANNING (FDP)
-  GEOLOGICAL AND GEOPHYSICAL (G&G)
-  PETROLEUM ENGINEERING
-  RESERVES MANAGEMENT
-  RESERVOIR ENGINEERING
-  DRILLING
-  CARBON MANAGEMENT
-  BUSINESS DEVELOPMENT

### RESERVES AND RESOURCES INVESTMENT

-  FINANCIAL/BANKING
-  PRIVATE EQUITY INVESTMENT
-  ECONOMICS
-  COMMERCIAL DEVELOPMENT INVESTMENT

### RESERVES AND RESOURCES GOVERNANCE

-  EXECUTIVE BOARDS
-  GOVERNMENTAL BODIES
-  RESERVES AND RESOURCES REGULATORS
-  ASX AND US SEC REPORTING

**GET TO KNOW OUR COMMITTEE MEMBERS**

Take a look at the Committee Members from well known organisation in the Industry

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## Programme Schedule

### TUESDAY, 20 AUGUST 2024

0900 – 0930 hours	Welcome and Keynote Session
0930 – 1000 hours	Group Photo/Coffee and Tea Break
1000 – 1200 hours	<b>Session 1: Panel Session: Operators' Perspectives and Challenges</b>
1200 – 1300 hours	Networking Luncheon
1300 – 1500 hours	<b>Session 2: Resources and Reserves Estimation and Classification per PRMS I</b>
1500 – 1530 hours	Coffee and Tea Break
1530 – 1730 hours	<b>Session 3: Innovation, Value Creation and Project Development Assessment</b>
1730 – 1800 hours	Poster Session
1800 – 2000 hours	Welcome Dinner

### WEDNESDAY, 21 AUGUST 2024

0900 – 1030 hours	<b>Session 4: Changing World Energy Landscape and Project Definition</b>
1030 – 1045 hours	Coffee and Tea Break
1045 – 1300 hours	<b>Session 5: Resources and Reserves Estimation and Classification per PRMS II</b>
1300 – 1400 hours	Networking Luncheon
1400 – 1530 hours	<b>Session 6: PRMS FAQ and Discussion</b>
1530 – 1545 hours	Coffee and Tea Break
1545 – 1700 hours	<b>Session 7: PRMS Feedback</b>
1700 – 1710 hours	<b>Session 8: Workshop Summary and Closing Remarks</b>

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AVAILABLE



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## Tuesday, 20 August 2024

0900 - 0930

Welcome Remarks and Keynote Address



### WELCOME REMARKS

Ray Johnson  
Workshop Advisor  
General Manager - Technical Services  
**Novus Fuels**



### KEYNOTE SPEAKER

Rick Wilkinson  
Chief Executive Officer  
**EnergyQuest**



### KEYNOTE SPEAKER

David Close  
Director, Gas and Energy Transition  
Research Centre  
**The University of Queensland**

0930 - 1000 | **GROUP PHOTO/COFFEE  
AND TEA BREAK**

1000 - 1200

### SESSION 1: PANEL SESSION: OPERATORS' PERSPECTIVES AND CHALLENGES

Session Moderators: Suhaila Wahib, **PETRONAS**; Paul Lyford, **Santos**

*This panel session will feature discussion on practical solutions and best practices, addressing technical and operational aspects in the landscape of reserves and resources management, especially in the context of the Petroleum Resources Management System (PRMS).*

1200 - 1300 | **NETWORKING LUNCHEON**

1300 - 1500

### SESSION 2: RESOURCES AND RESERVES ESTIMATION AND CLASSIFICATION PER PRMS I

Session Manager: Simon Smith, **Australia Pacific LNG**; Rod Bresnehan, **Energy Resource Development Pty Ltd**; John Hattner, **Netherland, Sewell & Associates Inc.**

*This session provides an overview of the Petroleum Resources Management System (PRMS) framework with methodologies and best practices for estimating and classifying petroleum resources and reserves, to prepare reasonable assessments complying with guidelines.*

1500 - 1530 | **COFFEE AND TEA BREAK**

1530 - 1730

### SESSION 3: INNOVATION, VALUE CREATION AND PROJECT DEVELOPMENT ASSESSMENT

Session Manager: Simon Smith, **Australia Pacific LNG**; Suhaila Wahib, **PETRONAS**

*This session will explore the latest technologies and strategies for fostering innovation and maximising value in project development and portfolio management.*

1730 - 1800 | **POSTER SESSION**

1800 - 2000 | **WELCOME DINNER**

## Wednesday, 21 August 2024

0900 - 1030

### SESSION 4: CHANGING WORLD ENERGY LANDSCAPE AND PROJECT DEFINITION

Session Manager: Elsie Sow, **PETRONAS**

1030 - 1045 | **COFFEE AND TEA BREAK**

1045 - 1245

### SESSION 5: RESOURCES AND RESERVES ESTIMATION AND CLASSIFICATION PER PRMS II

Session Manager: John Hattner, **Netherland, Sewell & Associates Inc.**; Rod Bresnehan, **Energy Resource Development Pty Ltd**; Simon Smith, **Australia Pacific LNG**

*This session provides an overview of the Petroleum Resources Management System (PRMS) framework with methodologies and best practices for estimating and classifying petroleum resources and reserves, to prepare reasonable assessments complying with guidelines.*

1245 - 1345 | **NETWORKING LUNCHEON**

1345 - 1515

### SESSION 6: PRMS FAQ AND DISCUSSION

Session Manager: Doug Peacock, **Gaffney Cline**

*This open session will serve as a platform to address common questions and clarifications regarding the Petroleum Resources Management System (PRMS). Attendees will engage in dialogue, sharing experiences and insights to deepen their understanding of PRMS guidelines.*

1515 - 1530 | **COFFEE AND TEA BREAK**

1530 - 1650

### SESSION 7: PRMS FEEDBACK

Session Manager: Greg Horton, **Independent**

*To collect feedback on PRMS 2018 for the Oil and Gas Reserves Committee PRMS Update Subcommittee, attendees will review suggestions made to the OGRC, discuss, and share their insights on the application of the PRMS with the Subcommittee.*

1650 - 1700

### SESSION 8: WORKSHOP SUMMARY AND CLOSING REMARKS

Douglas Peacock  
Workshop Advisor  
Technical Director, **Gaffney Cline**

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## Who We Are

SPE is the largest individual member organisation serving managers, engineers, scientists and other professionals worldwide in the upstream segment of the oil and gas industry.

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