



METAL MARKETS – A GLOBAL PERSPECTIVE

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METAL AND CRITICAL RAW MATERIAL RECYCLING CONFERENCE
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International Metals Study Groups: a quick overview

INTERNATIONAL METALS STUDY GROUPS



Our Institutional Framework

- Intergovernmental organizations
- Set up within the UN system

Promoting Transparency in the Global Metals Markets

- Closely monitor production, consumption, prices, stocks, trade flows and market balances
- Statistics, directories, data base, market forecasts, reports, etc.



Facilitating Co-operation Between Governments and Industry

- In-person meetings twice/year
- Special conferences/seminars



Conducting In-depth Research into Other Issues of Interest or Concern to Metals

- Economic developments
- Environmental legislation

Our top-class statistics is widely used by the governments, companies, analysts, consultants, traders, banks and global industry

ILZSG MEMBERSHIP



- 27 members (>85% of global lead/zinc supply and demand)
- Membership is open to any country involved in lead and/or zinc production, usage, and/or trade



 Australia	 Germany	 Mexico	 Russian Fed
 Belgium	 India	 Morocco	 Serbia
 Brazil	 Iran	 Namibia	 Sweden
 Bulgaria	 Ireland	 Norway	 Türkiye
 China	 Italy	 Peru	 United States
 Finland	 Japan	 Poland	 European Union
 France	 Korea Rep.	 Portugal	

ICSG MEMBERSHIP

- 25 members (>85% of global copper supply and demand)
- Membership is open to any country involved in copper production, usage, and/or trade



 Australia	 France	 Luxembourg	 Serbia
 Belgium	 Germany	 Mexico	 Spain
 Brazil	 India	 Peru	 Sweden
 Chile	 Iran	 Poland	 United States
 China	 Italy	 Portugal	 European Union
 Congo, DR of	 Japan	 Russian Fed.	
 Finland	 Kazakhstan		



INSG MEMBERSHIP

- 14 members
- Membership is open to any country involved in nickel production, usage, and/or trade

 Australia

 Brazil

 Cuba

 Finland

 France

 Germany

 Italy

 Japan

 Norway

 Portugal

 Russian Federation

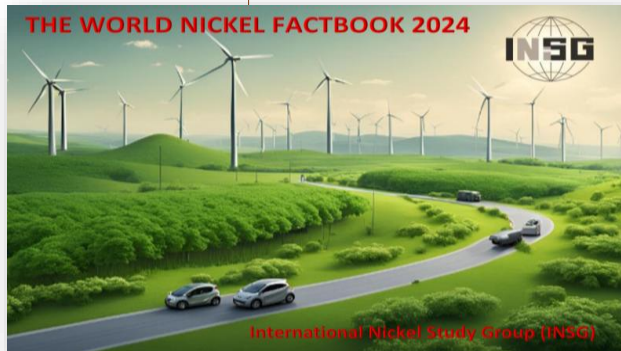
 Sweden

 United Kingdom

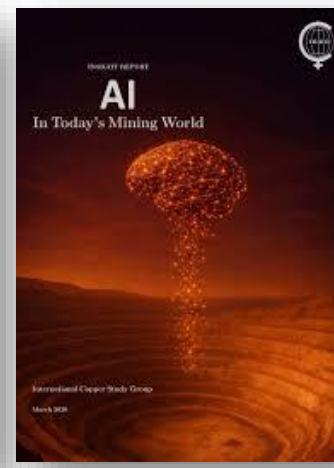
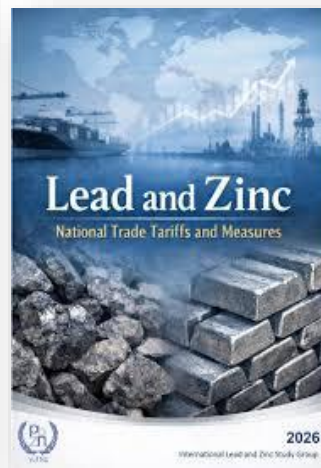
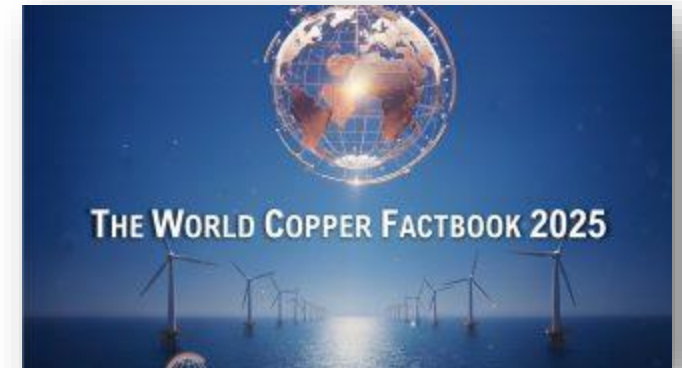
 European Union



GROUPS' WORK



- ✓ World-class statistics (monthly & yearly)
- ✓ Directory of mines, smelters & refineries
- ✓ On-line interactive maps
- ✓ Special reports, analyses, articles
- ✓ Monthly Press Releases
- ✓ Joint projects



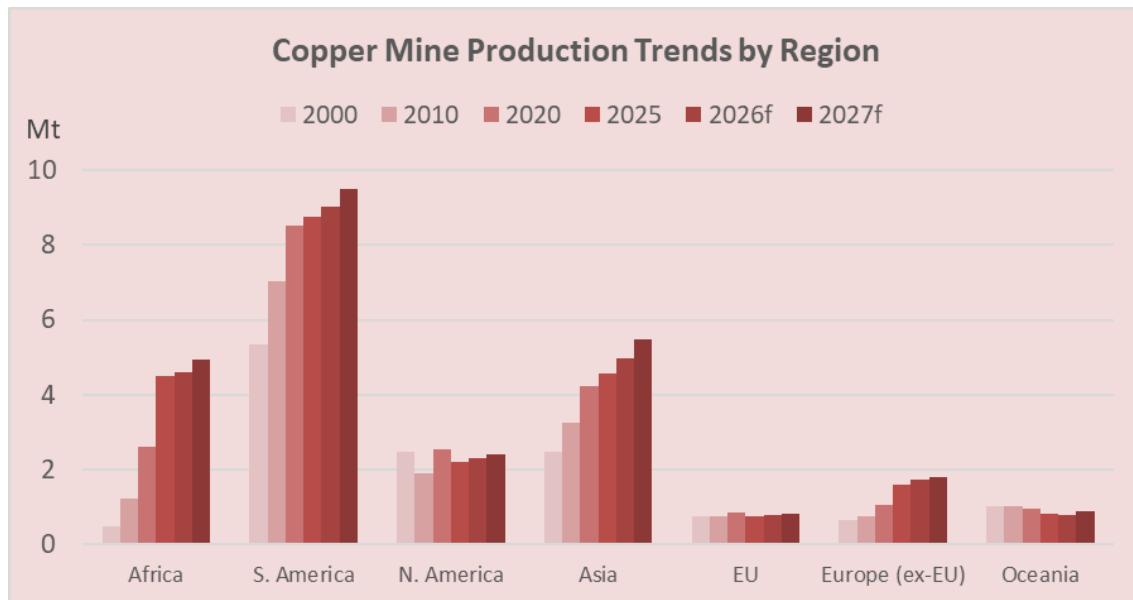
Global Market Statistics:

example of copper

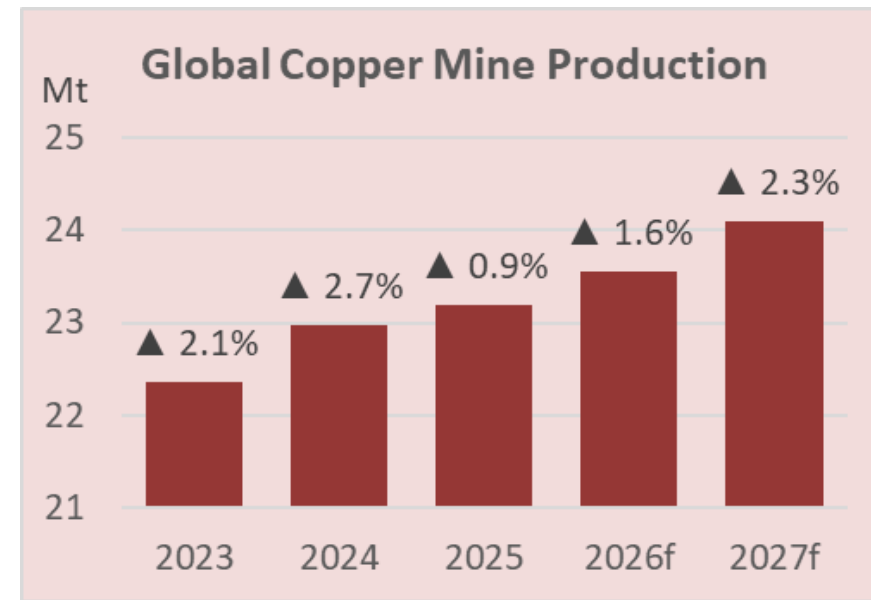


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2026 FORECAST – COPPER MINE PRODUCTION



- In the last 25 years, copper mine production strongly increased in Africa, South America and Asia, remaining essentially unchanged in the EU and North America.



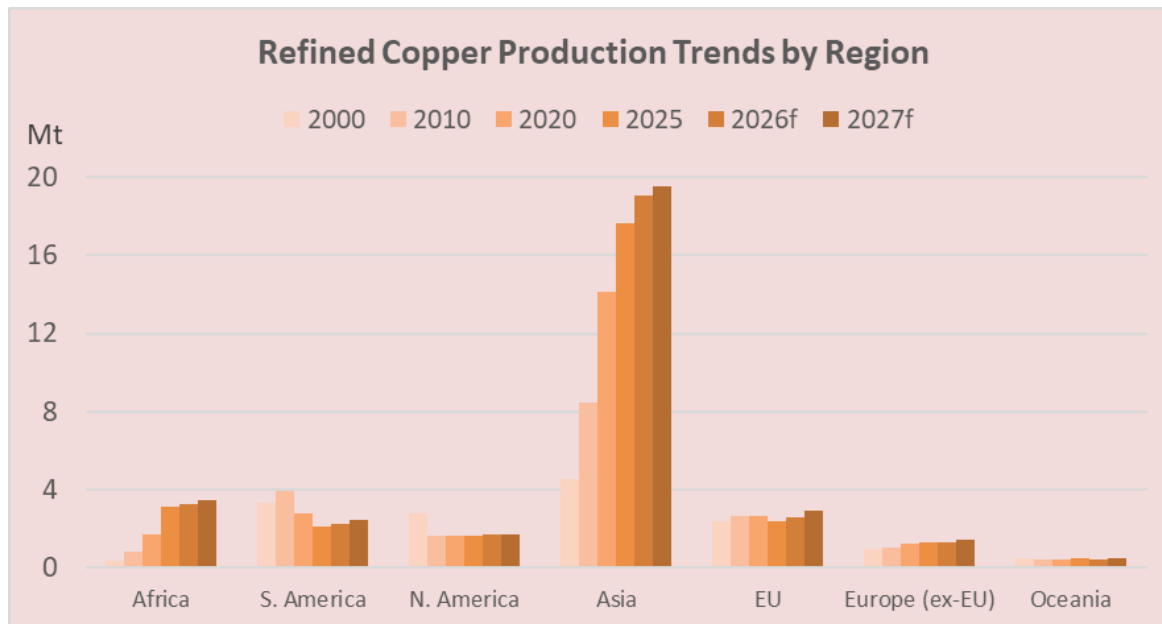
- World copper mine production is expected to grow by 1.6% in 2026 and 2.3% in 2027.

Source: ICSG, April 2026

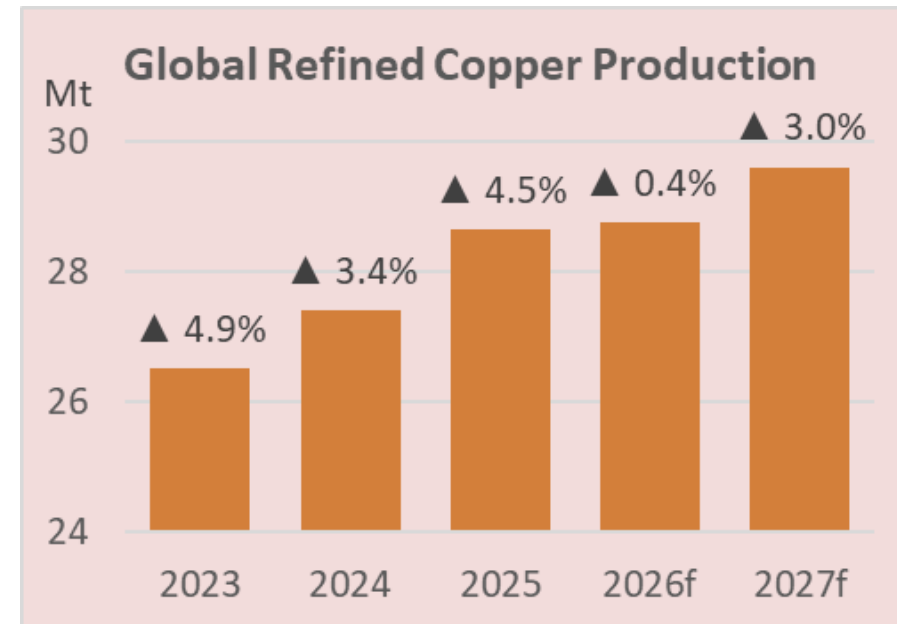


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2026 FORECAST – REFINED COPPER PRODUCTION



- Refined copper production grew significantly in Asia and Africa in the last 25 years, remaining flat in the EU and declining in North and South Americas.



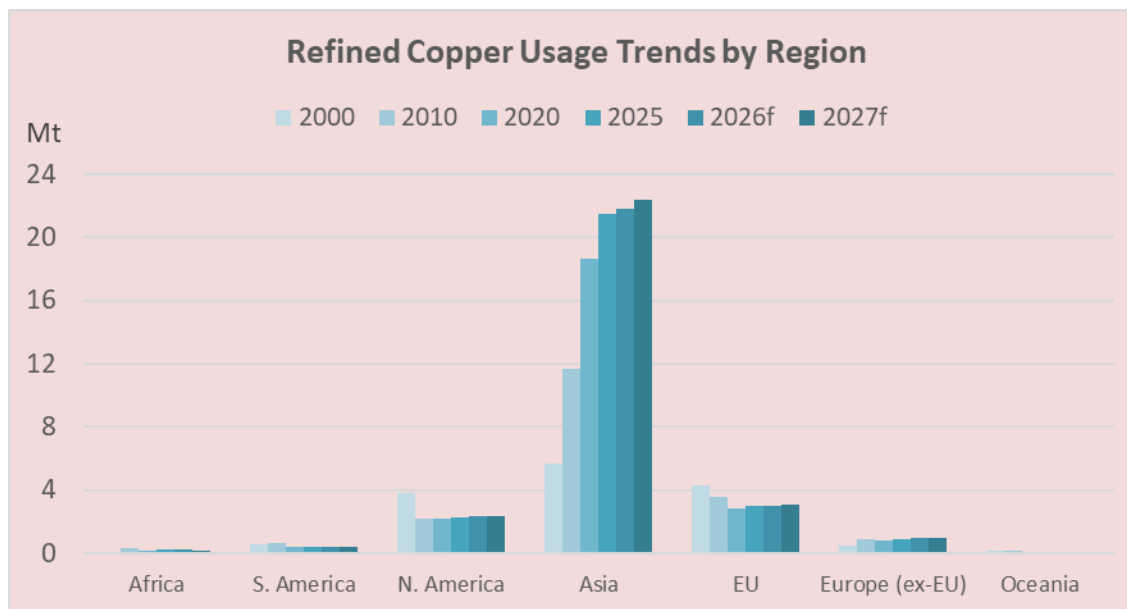
- World refined copper production is forecast to rise by 0.4% in 2026 and 3% in 2027.

Source: ICSG, April 2026

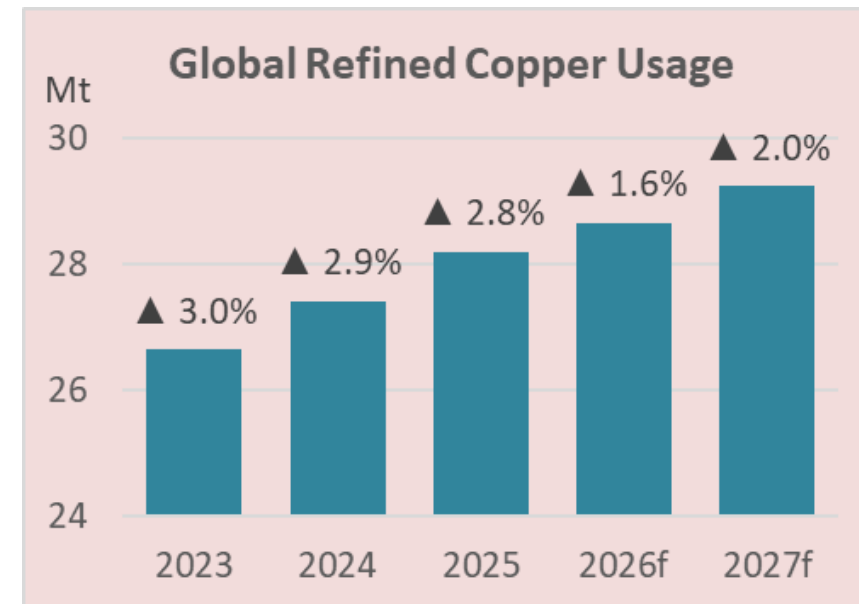


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2026 FORECAST – REFINED COPPER USAGE



- In the last 25 years, refined copper usage strongly increased in Asia, while declining in the EU and North America.
- Asia share in global refined copper usage grew from 38% in 2000 to 75% in 2025, while EU share declined from 28% to 11% & North America share declined from 25% to 8%.



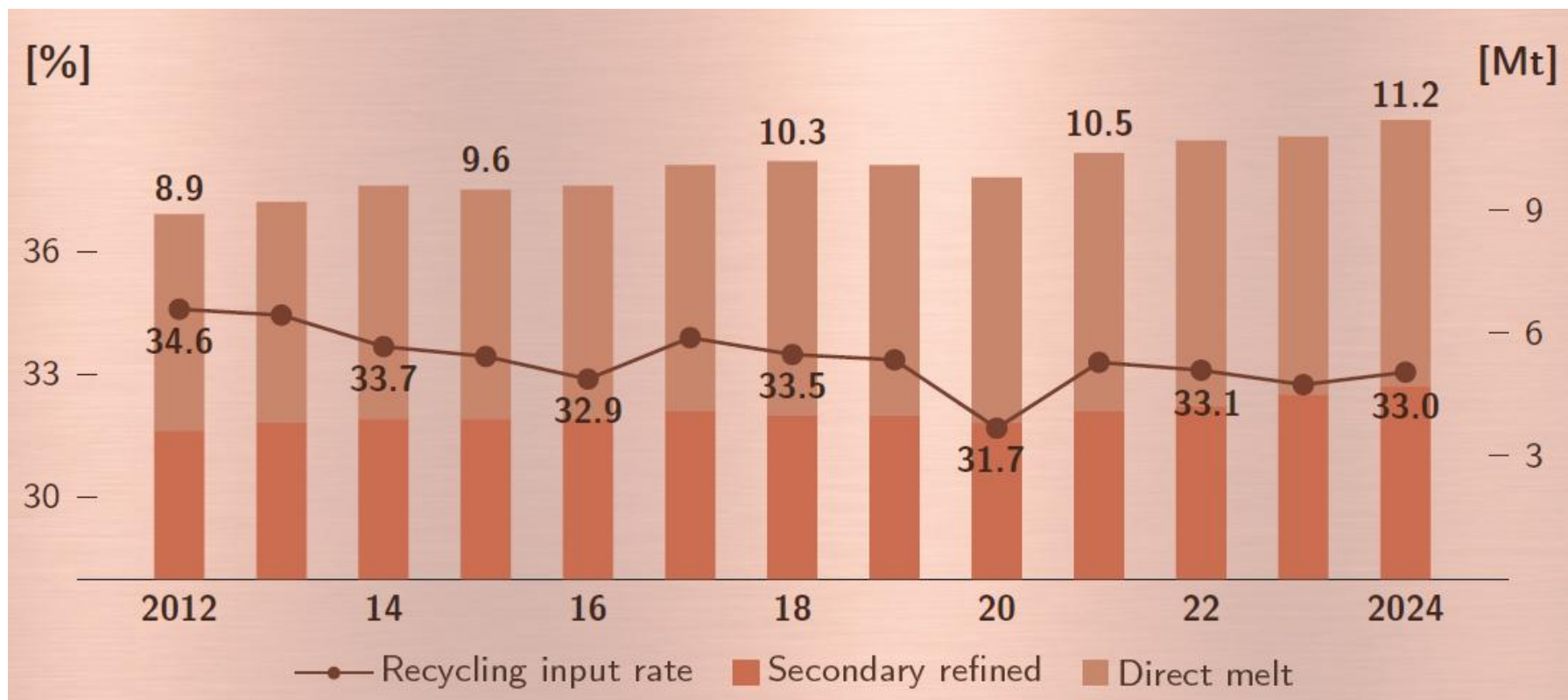
- World refined copper usage is forecast to rise by 1.6% in 2026.
- In 2027, a growth could be expected supported by improved manufacturing activity in few of key copper end-use sectors, continued demand for energy transition, data centres

Source: ICSG, April 2026



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COPPER RECYCLING – RECENT TRENDS



- In 2024: Global copper recycling input rate was 33%
- The recycling input rate has trended down in recent years, mainly due to modest growth in directly melted scrap. The latest data points to a recovery, but it's still too early to call it a trend.
- Recycling alone is not adequate to meet the future demand but it remains a vital component in tackling immediate and medium-term supply issues.

Source: ICSG Recycling Survey Report 2026



THANK YOU

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